ABANS FINANCIAL SERVICES LIMITED
(Formerly known as Abans Holdings Limited)
Registered Office: 36, 37, 38A, Floor 3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai – 400 021
CIN: L74900MH2009PLC231660
Email Id: compliance@abansfinserv.com | **Phone No.:** +91-022-61790000
Website: www.abansfinserv.com

NOTICE OF POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, each as amended and applicable Circulars issued by the Ministry of Corporate Affairs, Government of India, and Securities and Exchange Board of India, from time to time]

VOTING STARTS ON	VOTING ENDS ON
Thursday, February 26, 2026 at 9:00 a.m. (IST)	**Friday, March 27, 2026 at 5:00 p.m. (IST)**

Dear Member(s),

Notice is hereby given that the resolutions set out below are proposed for approval by the Members of Abans Financial Services Limited (Formerly known as Abans Holdings Limited) ("**the Company**") by means of Postal Ballot, only by remote e-voting process ("**e-voting**") being provided by the Company to all its members to cast their votes electronically, pursuant to Section 110 of the Companies Act, 2013 ("**the Act**"), Rule 22 of the Companies (Management and Administration) Rules, 2014 ("**the Rules**") and other applicable provisions of the Act and the Rules, General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 09/2024 dated September 19, 2024 and the latest one being General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs ("**MCA Circulars**"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), Secretarial Standard on General Meetings ("**SS-2**") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force).

An Explanatory Statement pursuant to the provisions of Section 102(1) and other applicable provisions of the Act read with the Rules, setting out all material facts relating to the resolutions proposed in this Postal Ballot Notice and additional information as required under the SEBI LODR Regulations and circulars issued thereof forms part of this Postal Ballot Notice (the **"Postal Ballot Notice"/ "Notice"**).

In accordance with the provisions of Sections 108 and 110 of the Act, read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI LODR Regulations, and other applicable provisions of the Act and the rules made thereunder, and the Articles of Association of the Company, the Company is offering facility of e-voting to all the Members to enable them to cast their votes electronically, in lieu of submitting postal ballot forms. The manner of voting on the proposed resolution is restricted only to e-voting i.e., by casting votes electronically instead of submitting postal ballot forms. In compliance with the MCA Circulars, the postal ballot notice and instructions for e-voting are being sent only through electronic mode to those Members whose email addresses are registered with the Company/ depository participant(s) as on the cut-off date i.e. **Friday, February 20, 2026**.

The Company has engaged the services of National Securities Depository Limited **("NSDL")** as its agency for providing e-voting facility to the Members of the Company. The period of voting through Postal Ballot shall commence on **Thursday, February 26, 2026 at 9:00 a.m. (IST)** and ends on **Friday, March 27, 2026 at 5:00 p.m. (IST)**.

The Board of Directors of the Company at its meeting held on Monday, February 09, 2026, have appointed Mr. P. N. Parikh (FCS 327, CP No. 1228) or failing him, Ms. Sarvari Shah (F9697, CP 11717) or failing her, Mr. Mitesh Dhabliwala (FCS 8331, CP No. 9511), from Parikh & Associates, Practicing Company Secretaries as Scrutinizer for conducting the postal ballot (remote e- voting) process in a fair and transparent manner and they have communicated their willingness to be appointed and will be available for the said purpose. The Scrutinizer's decision on the validity of the votes cast in the Postal Ballot shall be final.

The Scrutinizer will submit the report to the Chairman and Managing Director of the Company or Company Secretary or to any other person authorized by them, after completion of scrutiny of the Postal Ballot through e-voting. The results of e-voting will be announced not later than two working days from the conclusion of remote e-voting, and will be displayed on the Company's website at https://abansfinserv.com/ and the website of NSDL at https://www.evoting.nsdl.com/. The results will simultaneously be communicated to the Stock Exchanges and will also be displayed at the registered office of the Company.

Summary of proposals placed for approval of the shareholders of the Company through this postal ballot are given below:

Sr. No.	Description of Resolutions	Type of Resolution
1.	To consider and approve re-appointment of Mr. Abhishek Bansal (DIN: 01445730) as Managing Director of the Company for a second term of five consecutive years w.e.f. June 18, 2026;	Ordinary Resolution
2.	To consider and approve re-appointment of Ms. Ashima Chhatwal (DIN: 09157529) as an Independent Director of the Company for a second term of five consecutive years w.e.f. July 12, 2026;	Special Resolution
To consider and approve Related Party Transactions - Between Abans Financial Services Limited ("AFSL"/ "the Company") and the following related parties:		
3.	Material Related Party Transaction(s) with Abans Broking Services Private Limited;	Ordinary Resolution
4.	Material Related Party Transaction(s) with Abans Finance Private Limited;	Ordinary Resolution
5.	Material Related Party Transaction(s) with Abans Jewels Limited;	Ordinary Resolution
6.	Material Related Party Transaction(s) with Abans Securities Private Limited;	Ordinary Resolution
7.	Material Related Party Transaction(s) with Abans Fintrade Private Limited;	Ordinary Resolution
8.	Material Related Party Transaction(s) with Abans Metals Private Limited;	Ordinary Resolution

Sr. No.	Description of Resolutions	Type of Resolution
9.	Material Related Party Transaction(s) with Abans Enterprises Limited;	Ordinary Resolution
To consider and approve Related Party Transactions - Between Abans Investment Managers Limited ("AIML") and related parties of AFSL:		
10.	Material Related Party Transaction(s) between AIML and Abans Broking Services Private Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
11.	Material Related Party Transaction(s) between AIML and Abans Jewels Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
12.	Material Related Party Transaction(s) between AIML and Abans Metals Private Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
13.	Material Related Party Transaction(s) between AIML and Abans Securities Private Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
14.	Material Related Party Transaction(s) between AIML and Abans Fintrade Private Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
To consider and approve Related Party Transactions - Between Abans Finance Private Limited ("AFPL") and related parties of AFSL:		
15.	Material Related Party Transaction(s) between AFPL and Abans Securities Private Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
16.	Material Related Party Transaction(s) between AFPL and Abans Metals Private Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
17.	Material Related Party Transaction(s) between AFPL and Abans Jewels Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
18.	Material Related Party Transaction(s) between AFPL and Abans Investment Managers Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
19.	Material Related Party Transaction(s) between AFPL and Abans Enterprises Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
20.	Material Related Party Transaction(s) between AFPL and Abans Broking Services Private Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
21.	Material Related Party Transaction(s) between AFPL and Mr. Abhishek Bansal, Promoter of AFSL;	Ordinary Resolution

Sr. No.	Description of Resolutions	Type of Resolution
To consider and approve Related Party Transactions - Between Abans Broking Services Private Limited ("ABSPL") and related parties of AFSL:		
22.	Material Related Party Transaction(s) between ABSPL and Abans Securities Private Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
23.	Material Related Party Transaction(s) between ABSPL and Abans Investment Managers Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
24.	Material Related Party Transaction(s) between ABSPL and Abans Jewels Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
25.	Material Related Party Transaction(s) between ABSPL and Abans Fintrade Private Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
26.	Material Related Party Transaction(s) between ABSPL and Abans Creations Private Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
27.	Material Related Party Transaction(s) between ABSPL and Abans Commodities (I) Private Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
28.	Material Related Party Transaction(s) between ABSPL and Abans Finance Private Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
29.	Material Related Party Transaction(s) between ABSPL and Abans Enterprises Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
30.	Material Related Party Transaction(s) between ABSPL and Abans Metals Private Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
To consider and approve Related Party Transactions - Between Abans Securities Private Limited ("ASPL") and related parties of AFSL:		
31.	Material Related Party Transaction(s) between ASPL and Abans Creations Private Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
32.	Material Related Party Transaction(s) between ASPL and Abans Broking Services Private Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
33.	Material Related Party Transaction(s) between ASPL and Abans Commodities (I) Private Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution

Sr. No.	Description of Resolutions	Type of Resolution
34.	Material Related Party Transaction(s) between ASPL and Abans Enterprises Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
35.	Material Related Party Transaction(s) between ASPL and Abans Finance Private Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
36.	Material Related Party Transaction(s) between ASPL and Abans Investment Managers Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
37.	Material Related Party Transaction(s) between ASPL and Abans Jewels Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
38.	Material Related Party Transaction(s) between ASPL and Abans Metals Private Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
39.	Material Related Party Transaction(s) between ASPL and Abans Fintrade Private Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
To consider and approve Related Party Transactions - Between Abans Commodities (I) Private Limited ("ACIPL") and related parties of AFSL:		
40.	Material Related Party Transaction(s) between ACIPL and Abans Broking Services Private Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
41.	Material Related Party Transaction(s) between ACIPL and Abans Enterprises Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
42.	Material Related Party Transaction(s) between ACIPL and Abans Jewels Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
43.	Material Related Party Transaction(s) between ACIPL and Abans Metals Private Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
44.	Material Related Party Transaction(s) between ACIPL and Abans Securities Private Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
45.	Material Related Party Transaction(s) between ACIPL and Abans Creations Private Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
46.	Material Related Party Transaction(s) between ACIPL and Abans Fintrade Private Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution

Sr. No.	Description of Resolutions	Type of Resolution
To consider and approve Related Party Transactions - Between Abans Global Limited ("AGL") and related parties of AFSL:		
47.	Material Related Party Transaction(s) between AGL and Abans Middle East DMCC, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
To consider and approve Related Party Transactions - Between Abans Middle East DMCC ("AMED") and related parties of AFSL:		
48.	Material Related Party Transaction(s) between AMED and Abans Global Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution
49.	Material Related Party Transaction(s) between AMED and Abans International Limited, Companies part of the Promoter Group of AFSL;	Ordinary Resolution

SPECIAL BUSINESSES

1. **To consider and approve re-appointment of Mr. Abhishek Bansal (DIN: 01445730) as Managing Director of the Company for a second term of five consecutive years w.e.f. June 18, 2026**

   To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

   "RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Schedule V to the Act, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and in accordance with Regulation 17 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), and pursuant to the recommendation of the Nomination, Remuneration & Compensation Committee and the Board of Directors, the approval of the Members of the Company be and is hereby accorded for the re-appointment of Mr. Abhishek Bansal (DIN: 01445730) as Managing Director of the Company for a second term of five (5) consecutive years, with effect from June 18, 2026 up to June 17, 2031 (including both days), liable to retire by rotation, at NIL remuneration with liberty to the Board of Directors (including any relevant Committee thereof) to alter and vary the terms and conditions of the said re-appointment as it may deem fit and as may be acceptable to Mr. Abhishek Bansal;

   RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

2. **To consider and approve re-appointment of Ms. Ashima Chhatwal (DIN: 09157529) as an Independent Director of the Company for a second term of five consecutive years w.e.f. July 12, 2026**

   To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

   "**RESOLVED THAT** pursuant to the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Schedule IV to the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and in accordance with Regulation 16, Regulation 17, Regulation 25 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), and based on the recommendation of the Nomination, Remuneration & Compensation Committee and the Board of Directors, the approval of the Members of the Company be and is hereby accorded for the re-appointment of Ms. Ashima Chhatwal (DIN: 09157529) as an Independent Director of the Company for a second term of five (5) consecutive years, with effect from July 12, 2026 up to July 11, 2031 (including both days), who is eligible for such re-appointment and who has submitted a declaration confirming that she meets the criteria of independence as provided under Section 149(6) of the Act and Regulation 16 of the SEBI LODR Regulations, and that she shall not be liable to retire by rotation;

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 197, and other applicable provisions of the Act and the Rules made thereunder, Ms. Ashima Chhatwal shall be entitled to receive the sitting fees/ commission as permitted to be received in the capacity of Independent Director under the Act and SEBI LODR Regulations, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, from time to time;

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

3. **To consider and approve Material Related Party Transaction(s) with Abans Broking Services Private Limited**

To consider, and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between the Company and Abans Broking Services Private Limited ('**ABSPL'**), a step-down subsidiary, hence being the related party under Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between the Company and ABSPL for an aggregate value up to Rs.1,94,500 lakhs, for sale of securities, purchase of securities, redemption of debt securities to be received during the period and other transactions for the purpose of business to be entered during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

4. **To consider and approve Material Related Party Transaction(s) with Abans Finance Private Limited**

To consider, and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between the Company and Abans Finance Private Limited ('**AFPL'**), a subsidiary, hence being the related party under Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between the Company and AFPL for an aggregate value up to Rs.1,14,500 Lakhs, for purchase of securities and amount to be received on redemption of securities during the period and other transactions for the purpose of business to be entered during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

5. To consider and approve Material Related Party Transaction(s) with Abans Jewels Limited

To consider, and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between the Company and Abans Jewels Limited ('**AJL'**), being the related party under Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between the Company and AJL for an aggregate value up to Rs.1,94,500 Lakhs, for purchase of securities, sale of securities, redemption on debt securities to be received during the period and other transactions for the purpose of business to be entered during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

6. To consider and approve Material Related Party Transaction(s) with Abans Securities Private Limited

To consider, and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on

determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between the Company and Abans Securities Private Limited ('**ASPL'**),a step-down subsidiary hence being the related party under Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between the Company and ASPL for an aggregate value up to Rs.1,94,500 Lakhs, for purchase of securities, sale of securities, redemption of debt securities to be received during the period and other transactions for the purpose of business to be entered during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

7. To consider and approve Material Related Party Transaction(s) with Abans Fintrade Private Limited

To consider, and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between the Company and Abans Fintrade Private Limited ('**AFTPL'**), being the related party under Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between the Company and AFTPL for an aggregate value up to Rs.1,94,500

Lakhs, for purchase of securities, sale of securities, redemption of debt securities to be received during the period and other transactions for the purpose of business to be entered during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

8. To consider and approve Material Related Party Transaction(s) with Abans Metals Private Limited

To consider, and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between the Company and Abans Metals Private Limited ('**AMPL'**), being the related party under Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between the Company and AMPL for an aggregate value up to Rs.1,60,000 Lakhs, for purchase of securities, sale of securities and other transactions for the purpose of business to be entered during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/

regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

9. To consider and approve Material Related Party Transaction(s) with Abans Enterprises Limited

To consider, and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between the Company and Abans Enterprises Limited ('**AEL'**), being the related party under Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between the Company and AEL for an aggregate value up to Rs.37,375 Lakhs, for amount to be received on redemption of securities during the period and other transactions for the purpose of business to be entered during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be

and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

10. **To consider and approve Material Related Party Transaction(s) between Abans Investment Managers Limited and Abans Broking Services Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited**

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/ transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Investment Managers Limited ('**AIML**') and Abans Broking Services Private Limited ('**ABSPL**'), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between AIML and ABSPL, for an aggregate value of Rs.80,000 Lakhs, for sale of securities and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of AIML and ABSPL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

11. To consider and approve Material Related Party Transaction(s) between Abans Investment Managers Limited and Abans Jewels Limited, Companies part of the Promoter Group of Abans Financial Services Limited

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/ transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Investment Managers Limited ('**AIML**') and Abans Jewels Limited ('**AJL**'), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between AIML and AJL, for an aggregate value of Rs.1,17,375 Lakhs, for amount to be received on redemption of securities during the period, sale of securities and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of AIML and AJL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

12. To consider and approve Material Related Party Transaction(s) between Abans Investment Managers Limited and Abans Metals Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on

determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/ transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Investment Managers Limited ('**AIML**') and Abans Metals Private Limited ('**AMPL**'), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between AIML and AMPL, for an aggregate value of Rs.1,17,375 Lakhs, for amount to be received on redemption of securities during the period, sale of securities and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of AIML and AMPL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

13. To consider and approve Material Related Party Transaction(s) between Abans Investment Managers Limited and Abans Securities Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/ transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Investment Managers Limited ('**AIML**') and Abans Securities Private Limited ('**ASPL**'), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL**') and therefore, both being related parties of AFSL in terms of Regulation

2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between AIML and ASPL, for an aggregate value of Rs.80,000 Lakhs, for sale of securities and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of AIML and ASPL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

14. To consider and approve Material Related Party Transaction(s) between Abans Investment Managers Limited and Abans Fintrade Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/ transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Investment Managers Limited ('**AIML**') and Abans Fintrade Private Limited ('**AFTPL**'), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL**') and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between AIML and AFTPL, for an aggregate value of Rs.1,17,375 Lakhs, for amount to be received on redemption of securities during the period, sale of securities and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of AIML and AFTPL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

15. To consider and approve Material Related Party Transaction(s) between Abans Finance Private Limited and Abans Securities Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("SEBI LODR Regulations"), and other applicable provisions of the Companies Act, 2013 ("Act") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Finance Private Limited ('**AFPL'**) and Abans Securities Private Limited ('**ASPL'**), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between AFPL and ASPL, for an aggregate value of Rs.4,37,500 Lakhs, for securities to be issued during the year, loan to be given during the year, sale of securities and securities to be redeemed during the period and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of AFPL and ASPL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

16. To consider and approve Material Related Party Transaction(s) between Abans Finance Private Limited and Abans Metals Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("SEBI LODR Regulations"), and other applicable provisions of the Companies Act, 2013 ("Act") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Finance Private Limited ('**AFPL'**) and Abans Metals Private Limited ('**AMPL'**), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between AFPL and AMPL, for an aggregate value of Rs.5,54,875 Lakhs, for securities to be issued during the period, loan to be given during the period, purchase of securities, sale of securities, securities to be redeemed during the period, amount to be received on redemption of securities during the period and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of AFPL and AMPL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

17. To consider and approve Material Related Party Transaction(s) between Abans Finance Private Limited and Abans Jewels Limited, Companies part of the Promoter Group of Abans Financial Services Limited

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("SEBI LODR Regulations"), and other applicable provisions of the Companies Act, 2013 ("Act") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Finance Private Limited ('**AFPL'**) and Abans Jewels Limited ('**AJL'**), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between AFPL and AJL, for an aggregate value of Rs.8,04,875 Lakhs, for securities to be issued during the period, loan to be given during the period, purchase of securities, sale of securities, securities to be redeemed during the period, amount received on redemption of securities during the period and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of AFPL and AJL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

18. To consider and approve Material Related Party Transaction(s) between Abans Finance Private Limited and Abans Investment Managers Limited, Companies part of the Promoter Group of Abans Financial Services Limited

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("SEBI LODR Regulations"), and other applicable provisions of the Companies Act, 2013 ("Act") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Finance Private Limited ('**AFPL'**) and Abans Investment Managers Limited ('**AIML'**), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between AFPL and AIML, for an aggregate value of Rs.1,61,250 Lakhs, for securities to be issued during the period, securities to be redeemed during the period and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of AFPL and AIML;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

19. To consider and approve Material Related Party Transaction(s) between Abans Finance Private Limited and Abans Enterprises Limited, Companies part of the Promoter Group of Abans Financial Services Limited

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("SEBI LODR Regulations"), and other applicable provisions of the Companies Act, 2013 ("Act") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on

determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Finance Private Limited ('**AFPL'**) and Abans Enterprises Limited ('**AEL'**), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between AFPL and AEL, for an aggregate value of Rs.2,87,375 Lakhs, for loan to be given during the year, securities to be redeemed during the period and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of AFPL and AEL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

20. To consider and approve Material Related Party Transaction(s) between Abans Finance Private Limited and Abans Broking Services Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("SEBI LODR Regulations"), and other applicable provisions of the Companies Act, 2013 ("Act") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Finance Private Limited ('**AFPL'**) and Abans Broking Services Private Limited ('**ABSPL'**), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation

2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between AFPL and ABSPL, for an aggregate value of Rs.6,87,500 Lakhs, securities issued during the year, for securities to be issued during the period, loan to be given during the period, sale of securities, securities to be redeemed during the period and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of AFPL and ABSPL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

21. To consider and approve Material Related Party Transaction(s) between Abans Finance Private Limited and Mr. Abhishek Bansal, Promoter of Abans Financial Services Limited

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("SEBI LODR Regulations"), and other applicable provisions of the Companies Act, 2013 ("Act") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Finance Private Limited ('**AFPL'**) and Mr. Abhishek Bansal, Promoter of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between AFPL and Mr. Abhishek Bansal, for an aggregate value of Rs.2,50,000 Lakhs, for loan received during the year and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of AFPL and Mr. Abhishek Bansal;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make

representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

22. To consider and approve Material Related Party Transaction(s) between Abans Broking Services Private Limited and Abans Securities Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Broking Services Private Limited ('**ABSPL**') and Abans Securities Private Limited ('**ASPL**'), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between ABSPL and ASPL, for an aggregate value of Rs.9,87,500 Lakhs, for sale of securities, sale of goods, securities to be issued during the period and securities to be redeemed during the period and other transactions for the purpose of business to be entered during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of ABSPL and ASPL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/

Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

23. To consider and approve Material Related Party Transaction(s) between Abans Broking Services Private Limited and Abans Investment Managers Limited, Companies part of the Promoter Group of Abans Financial Services Limited

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Broking Services Private Limited ('**ABSPL**') and Abans Investment Managers Limited ('**AIML**'), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between ABSPL and AIML, for an aggregate value of Rs.1,62,250 Lakhs, for securities to be issued during the period, securities to be redeemed during the period and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of ABSPL and AIML;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

24. To consider and approve Material Related Party Transaction(s) between Abans Broking Services Private Limited and Abans Jewels Limited, Companies part of the Promoter Group of Abans Financial Services Limited

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Broking Services Private Limited ('**ABSPL**') and Abans Jewels Limited ('**AJL**), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between ABSPL and AJL, for an aggregate value of Rs.61,44,875 Lakhs, for purchase of securities, purchase of goods, sale of securities, sale of goods, securities to be issued, securities to be redeemed, amount to be received on redemption of securities during the period sand other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of ABSPL and AJL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

25. To consider and approve Material Related Party Transaction(s) between Abans Broking Services Private Limited and Abans Fintrade Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Broking Services Private Limited ('**ABSPL**') and Abans Fintrade Private Limited ('**AFTPL**), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between ABSPL and AFTPL, for an aggregate value of Rs.19,04,875 Lakhs, for purchase of securities, purchase of goods, sale of securities, sale of goods,securities to be issued to be during the period, securities to be redeemed during the period, amount to be received on redemption of securities during the period and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of ABSPL and AFTPL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

26. To consider and approve Material Related Party Transaction(s) between Abans Broking Services Private Limited and Abans Creations Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Broking Services Private Limited ('**ABSPL**') and Abans Creations Private Limited ('**Abans Creations'**), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between ABSPL and Abans Creations, for an aggregate value of Rs.1,00,000 Lakhs, for sale of goodsand other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of ABSPL and Abans Creations;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

27. To consider and approve Material Related Party Transaction(s) between Abans Broking Services Private Limited and Abans Commodities (I) Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on

determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Broking Services Private Limited ('**ABSPL**') and Abans Commodities (I) Private Limited ('**ACIPL'**), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between ABSPL and ACIPL, for an aggregate value of Rs.8,00,000 Lakhs, for sale of goods and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of ABSPL and ACIPL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

28. To consider and approve Material Related Party Transaction(s) between Abans Broking Services Private Limited and Abans Finance Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Broking Services Private Limited ('**ABSPL**') and Abans Finance Private Limited ('**AFPL'**), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of

the SEBI LODR Regulations, on such terms and conditions as may be agreed between ABSPL and AFPL, for an aggregate value of Rs.1,07,500 Lakhs, for securities to be issued during the period, securities to be redeemed during the period, and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of ABSPL and AFPL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

29. To consider and approve Material Related Party Transaction(s) between Abans Broking Services Private Limited and Abans Enterprises Limited, Companies part of the Promoter Group of Abans Financial Services Limited

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Broking Services Private Limited ('**ABSPL**') and Abans Enterprises Limited ('**AEL'**), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between ABSPL and AEL, for an aggregate value of Rs.16,37,375 Lakhs, for purchase of goods, sale of goods, securities to be redeemed during the period and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of ABSPL and AEL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including

contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

30. To consider and approve Material Related Party Transaction(s) between Abans Broking Services Private Limited and Abans Metals Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Broking Services Private Limited ('**ABSPL**') and Abans Metals Private Limited ('**AMPL'**), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between ABSPL and AMPL, for an aggregate value of Rs.19,04,875 Lakhs, for purchase of securities, purchase of goods, sale of securities, sale of goods, securities to be issued during the period, securities to be redeemed during the period, amount to be received on redemption of securities during the period and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of ABSPL and AMPL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

31. To consider and approve Material Related Party Transaction(s) between Abans Securities Private Limited and Abans Creations Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited

RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Securities Private Limited ('**ASPL**') and Abans Creations Private Limited ('**Abans Creations**'), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between ASPL and Abans Creations for an aggregate value of Rs.1,00,000 Lakhs, for sale of goods and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of ASPL and Abans Creations;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

32. To consider and approve Material Related Party Transaction(s) between Abans Securities Private Limited and Abans Broking Services Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited

RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Securities Private Limited ('**ASPL**') and Abans Broking Services Private Limited ('**ABSPL'**), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between ASPL and ABSPL for an aggregate value of Rs.9,87,500 Lakhs, sale of securities, for sale of goods, securities to be issued during the period and securities to be redeemed during the period and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of ASPL and ABSPL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

33. To consider and approve Material Related Party Transaction(s) between Abans Securities Private Limited and Abans Commodities (I) Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited

RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the

Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Securities Private Limited ('**ASPL**') and Abans Commodities (I) Private Limited ('**ACIPL'**), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between ASPL and ACIPL for an aggregate value of Rs.8,00,000 Lakhs, for sale of goods and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of ASPL and ACIPL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

34. To consider and approve Material Related Party Transaction(s) between Abans Securities Private Limited and Abans Enterprises Limited, Companies part of the Promoter Group of Abans Financial Services Limited

RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Securities Private Limited ('**ASPL**') and Abans Enterprises

Limited ('**AEL'**), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between ASPL and AEL for an aggregate value of Rs.16,37,375 Lakhs, purchase of goods, sale of goods and securities to be redeemed during the period and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of ASPL and AEL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

35. To consider and approve Material Related Party Transaction(s) between Abans Securities Private Limited and Abans Finance Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited

RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Securities Private Limited ('**ASPL**') and Abans Finance Private Limited ('**AFPL'**), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between ASPL and AFPL for an aggregate value of Rs.1,07,500 Lakhs, for securities to be issued during the period and securities to be redeemed during the period and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of ASPL and AFPL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

36. To consider and approve Material Related Party Transaction(s) between Abans Securities Private Limited and Abans Investment Managers Limited, Companies part of the Promoter Group of Abans Financial Services Limited

RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Securities Private Limited ('**ASPL**') and Abans Investment Managers Limited ('**AIML'**), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between ASPL and AIML for an aggregate value of Rs.1,61,250 Lakhs, for securities to be issued during the period and securities to be redeemed during the period and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of ASPL and AIML;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

37. To consider and approve Material Related Party Transaction(s) between Abans Securities Private Limited and Abans Jewels Limited, Companies part of the Promoter Group of Abans Financial Services Limited

RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Securities Private Limited ('**ASPL**') and Abans Jewels Limited ('**AJL'**), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between ASPL and AJL for an aggregate value of Rs.19,04,875 Lakhs, for purchase of securities, purchase of goods, sale of securities, sale of goods, securities to be issued during the period, securities to be redeemed during the period, amount to be received on redemption of securities during the period and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of ASPL and AJL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

38. To consider and approve Material Related Party Transaction(s) between Abans Securities Private Limited and Abans Metals Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited

RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Securities Private Limited ('**ASPL**') and Abans Metals Private Limited ('**AMPL'**), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between ASPL and AMPL for an aggregate value of Rs.19,04,875 Lakhs, for purchase of securities, purchase of goods, sale of securities, sale of goods, securities to be issued during the period, securities to be redeemed during the period, amount to be received on redemption of securities during the period and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of ASPL and AMPL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

39. To consider and approve Material Related Party Transaction(s) between Abans Securities Private Limited and Abans Fintrade Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited

RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Securities Private Limited ('**ASPL**') and Abans Fintrade Private Limited ('**AFTPL'**), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between ASPL and AFTPL for an aggregate value of Rs.19,04,875 Lakhs, for purchase of securities, purchase of goods, sale of securities, sale of goods, securities to be issued during the period, securities to be redeemed during the period, amount to be received on redemption of securities during the period and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of ASPL and AFTPL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

40. To consider and approve Material Related Party Transaction(s) between Abans Commodities (I) Private Limited and Abans Broking Services Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the

Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/ transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Commodities (I) Private Limited ('**ACIPL**') and Abans Broking Services Private Limited ('**ABSPL**'), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between ACIPL and ABSPL, for an aggregate value of Rs.8,80,000 Lakhs, for sale of securities, sale of goods and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of ACIPL and ABSPL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

41. To consider and approve Material Related Party Transaction(s) between Abans Commodities (I) Private Limited and Abans Enterprises Limited, Companies part of the Promoter Group of Abans Financial Services Limited

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/ transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Commodities (I) Private Limited ('**ACIPL**') and Abans

Enterprises Limited ('**AEL**'), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between ACIPL and AEL, for an aggregate value of Rs.8,80,000 Lakhs, for purchase of goods, sale of goods and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of ACIPL and AEL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

42. To consider and approve Material Related Party Transaction(s) between Abans Commodities (I) Private Limited and Abans Jewels Limited, Companies part of the Promoter Group of Abans Financial Services Limited

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/ transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Commodities (I) Private Limited ('**ACIPL**') and Abans Jewels Limited ('**AJL**'), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between ACIPL and AJL, for an aggregate value of Rs.16,80,000 Lakhs, for purchase of goods, sale of goods, sale of securities and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of ACIPL and AJL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

43. To consider and approve Material Related Party Transaction(s) between Abans Commodities (I) Private Limited and Abans Metals Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/ transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Commodities (I) Private Limited ('**ACIPL**') and Abans Metals Private Limited ('**AMPL**'), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between ACIPL and AMPL, for an aggregate value of Rs.16,80,000 Lakhs, for purchase of goods, sale of goods, sale of securities and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of ACIPL and AMPL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

44. To consider and approve Material Related Party Transaction(s) between Abans Commodities (I) Private Limited and Abans Securities Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/ transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Commodities (I) Private Limited ('**ACIPL**') and Abans Securities Private Limited ('**ASPL**'), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between ACIPL and ASPL, for an aggregate value of Rs.8,80,000 Lakhs, for sale of goods, sale of securities and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of ACIPL and ASPL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

45. To consider and approve Material Related Party Transaction(s) between Abans Commodities (I) Private Limited and Abans Creations Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/ transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Commodities (I) Private Limited ('**ACIPL**') and Abans Creations Private Limited ('**Abans Creations**'), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between ACIPL and Abans Creations, for an aggregate value of Rs.1,00,000 Lakhs, for sale of goods and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of ACIPL and Abans Creations;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

46. To consider and approve Material Related Party Transaction(s) between Abans Commodities (I) Private Limited and Abans Fintrade Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any

statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/ transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Commodities (I) Private Limited ('**ACIPL**') and Abans Fintrade Private Limited ('**AFTPL**'), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between ACIPL and AFTPL, for an aggregate value of Rs.16,80,000 Lakhs, for purchase of goods, sale of goods, sale of securities and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of ACIPL and AFTPL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

47. To consider and approve Material Related Party Transaction(s) between Abans Global Limited and Abans Middle East DMCC, Companies part of the Promoter Group of Abans Financial Services Limited

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Global Limited ('**AGL'**) and Abans Middle East DMCC ('**AMED'**), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and

therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between AGL and AMED, for an aggregate value of Rs.20,00,000 Lakhs, for sale of goods and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of AGL and AMED;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

48. To consider and approve Material Related Party Transaction(s) between Abans Middle East DMCC and Abans Global Limited, Companies part of the Promoter Group of Abans Financial Services Limited

RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Middle East DMCC ('**AMED'**) and Abans Global Limited ('**AGL'**), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between AMED and AGL, for an aggregate value of Rs.20,00,000 Lakhs, for sale of goods and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of AMED and AGL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make

representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

49. To consider and approve Material Related Party Transaction(s) between Abans Middle East DMCC and Abans International Limited, Companies part of the Promoter Group of Abans Financial Services Limited

RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**"), and other applicable provisions of the Companies Act, 2013 ("**Act**") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Middle East DMCC ('**AMED'**) and Abans International Limited ('**AIL'**), Companies part of the Promoter Group of Abans Financial Services Limited ('**AFSL'**) and therefore, both being related parties of AFSL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between AMED and AIL, for an aggregate value of Rs.17,50,000 Lakhs, for securities to be issued during the period, finance cost on securities, securities to be redeemed during the period, amount to be received on rate swap, amount to be paid under rate swap and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of AMED and AIL;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

Registered Office:
36, 37, 38A, 3rd Floor, 227
Nariman Bhavan, Backbay Reclamation,
Nariman Point, Mumbai - 400 021

CIN: L74900MH2009PLC231660
Website: www.abansfinserv.com
Email: compliance@abansfinserv.com
Tel: +91 - 022 – 6179 0000

Date: Monday, February 09, 2026
Place: Mumbai

By order of the Board of Directors
For Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)

Sd/-
Bhargavi Halapeti
Company Secretary & Compliance Officer
Membership No.: ACS 23955

Notes:

1. **Explanatory Statement**

A statement, pursuant to the provisions of Section 102(1), 110 and other applicable provisions of the Act read with the Rules, setting out all material facts relating to the resolutions mentioned in this Postal Ballot Notice and additional information as required under the SEBI LODR Regulations are attached. Details pursuant to Regulation 23 of the SEBI LODR Regulations read with Industry Standards Forum note on minimum information to be provided to the Audit Committee and Shareholders (RPT Industry Standards), for approval of related party transactions and details of Directors seeking re-appointment pursuant to Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India, is furnished in the Explanatory Statement forming part of this Notice.

2. **Dispatch of Notice through electronic means**

In accordance with the provisions of the Act, MCA Circulars and SEBI Circulars, this Notice is being sent only by electronic mode to those Members whose names appear in the Register of Members/ List of Beneficial Owners as on **Friday, February 20, 2026** (**"Cut-Off Date"**) received from the Depositories i.e. National Securities Depository Limited ("**NSDL**")/ Central Depository Services (India) Limited ("**CDSL**") and Registrar and Share Transfer Agent of the Company i.e. Purva Sharegistry (India) Private Limited ("**RTA**") and who have or will register their email address with their Depository Participant(s) ("**DPs**") or with RTA in accordance with the process outlined in this Notice. Physical copies of the Postal Ballot Notice along with postal ballot forms and prepaid business reply envelopes are not being sent to Members for this Postal Ballot. **The communication of the assent or dissent of the members would take place through the process of remote e-voting only.** In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, this Notice has been uploaded on the website of the Company at www.abansefinserv.com. Members may note that the Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and NSE Limited www.nseindia.com and the Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

Dispatch of the Notice and the Explanatory Statement shall be announced through an advertisement published in one Regional Newspaper, widely circulated in Mumbai (in vernacular language i.e., Marathi) and one English Newspaper circulated throughout India (in English Language) and shall be hosted on the Company's website. The said public notice shall also mention the process for registration of email IDs by those Shareholders who have not yet registered their email IDs with the Company.

3. **Voting rights**

Voting rights shall be reckoned in proportion to the paid-up equity shares registered in the name of the Member as on the Cut-Off date. Only those Members whose names are recorded in the Register of Members/ List of Beneficial Owners maintained by the Depositories as on the Cut-Off Date shall be eligible to cast their votes through remote e-voting. A person who is not a Member on the Cut-Off Date should treat this Notice for information purposes only. It is however, clarified that all Members of the Company as on the Cut-Off Date (including those Members who may not have received this Notice due to non-registration of their e-mail addresses with the Company/ RTA/ Depositories) shall be entitled to vote in relation to the aforementioned Resolutions in accordance with the process specified in this Notice.

Voting rights is one vote per equity share, registered in the name of the members. Voting rights shall be reckoned on the paid-up value of equity shares registered in the name of the members as on the cut-off date February 20, 2026.

Once the vote on the resolution is cast, the members shall not be allowed to change it subsequently.

4. Electronic voting

In compliance with provisions of Section 108 and Section 110 and other applicable provisions of the Act, as amended, read together with the Rule 20 and 22 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI LODR Regulations, Secretarial Standard – 2 issued by the Institute of Company Secretaries of India, MCA Circulars and SEBI Circulars, the Company is providing the remote e-voting facility to its Members to cast their votes electronically on the matters included in this Notice. For this purpose, the Company has engaged the services of NSDL to provide e-voting facility to enable the Members to cast their votes electronically. The facility of casting votes by a Member using remote e-voting system by NSDL.

Members are requested to follow the procedure stated in the "Instructions for E-voting Section" of this Notice for casting of votes electronically.

The cut-off date for determining the Members eligible to vote on Resolutions proposed to be considered at the Meeting, is Friday, February 20, 2026. The e-voting period commences on Thursday, February 26, 2026 at 9.00 a.m. (IST) and ends on Friday, March 27, 2026 at 5.00 p.m. (IST). During this period, the Members of the Company holding shares in physical or electronic form, as on the Cut-Off Date may cast their vote by electronic means in the manner and process as mentioned in this Notice. Once the vote is cast by the Member, the Member shall not be allowed to change it or cast the vote again. The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be disabled thereafter.

The Resolutions set out in this Notice shall be deemed to have been passed on the last date of e-voting, if approved by the requisite majority.

5. Scrutinizer

The Board of Directors of the Company at its Meeting held on Monday, February 09, 2026, have appointed Mr. P. N. Parikh (FCS 327, CP No. 1228) or failing him, Ms. Sarvari Shah (F9697, CP 11717) or failing her, Mr. Mitesh Dhabliwala (FCS 8331, CP No. 9511), from Parikh & Associates, Practicing Company Secretaries, as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

The Scrutinizer will submit the report to the Chairman and Managing Director or Company Secretary or to any other person authorized by them after completion of the scrutiny of the remote e-voting. The Scrutinizer's decision on the validity of votes cast will be final. The results of the Postal Ballot will be announced by Chairman and Managing Director or Company Secretary of the Company or to any other person authorized by them not later than 2 working days from the conclusion of remote e-voting.

The Voting results along with Scrutinizer's Report will be displayed at the Registered Office as well as the Corporate Office of the Company and will also be communicated to BSE Limited **("BSE")** and at NSE Limited ("**NSE**") where the shares of the Company are listed. A copy of the results will also be available on NSDL website at https://www.evoting.nsdl.com and the Company's website at http://www.abansfinserv.com.

6. Proxy(ies)

A member cannot exercise his/ her vote through proxy on postal ballot. Institutional/ Corporate Members (i.e. other than individuals, HUF, NRI etc.) intending to authorize their representatives for the purpose of voting are required to send a certified copy of the Board Resolution/ Authorisation etc. authorizing their representatives to vote on their behalf to the Scrutinizer by email at cs@parikhassociates.com with a copy marked to compliance@abansfinserv.com.

7. Inspection

All the documents referred to in this Postal Ballot Notice will be available for inspection electronically until the last date of e-voting. Members seeking to inspect such documents can send an email request to compliance@abansfinserv.com mentioning his / her / its folio number / DP ID and Client ID.

8. Mandatory updation of PAN, KYC, Nomination and Bank details by Members

a) Members may please note that as per the SEBI Master Circular for Registrars to an Issue and Share Transfer Agents dated May 17, 2023 and SEBI Circular SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 dated November 17, 2023, SEBI has mandated the submission of PAN, KYC details and nomination by holders of physical securities, and linking PAN with Aadhaar. Member are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR Code, IFSC Code, etc.:

   i. For shares held in electronic form: to their Depository Participants (DPs)

   ii. For shares held in physical form: to the Company/ Company's Registrar and Transfer Agents, Purva Sharegistry (India) Private Limited ("RTA") in prescribed Form ISR-1, Form ISR-2 and SH-13 (available on the Company's website at https://abansfinserv.com/downloads to update KYC and choice of Nomination (in case same are not already updated), to the Company's Registrar and Share Transfer Agent.

b) Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD RTAMB/P/CIR/2022/8 dated January 25, 2022, as amended, has mandated the listed companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/ folios; transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4, the format of which is available on the Company's website and on the website of the Company's RTA at support@purvashare.com.

   It may be noted that any service request can be processed only after the folio is KYC Compliant.

c) SEBI vide its Notification dated January 24, 2022 has amended Regulation 40 of the SEBI LODR Regulations which has mandated that all requests for transfer of securities including transmission and transposition requests be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialisation, Members are advised to dematerialise the shares held by them in physical form. Members can contact the Company or RTA, for assistance in this regard.

d) Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or RTA, the details of such folios together with the share

certificates along with the requisite KYC Documents for consolidating their holdings in one folio. Requests for consolidation of share certificates shall be processed in dematerialized form.

e) As per the provisions of Section 72 of the Act and SEBI Circular, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/ she may submit the same in Form ISR-3 or SH-14 as the case may be. The said forms can be downloaded from the Company's website. Members are requested to submit the said details to their DP in case the shares are held by them in dematerialized form and to RTA in case the shares are held in physical form.

SEBI vide its Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 07, 2024, has mandated that with effect from April 01, 2024, dividend to security holders who are holding securities in physical form, shall be paid only through electronic mode. Such payment shall be made only after the shareholders furnish their PAN, contact details (postal address with PIN and mobile number), Bank Account details & Specimen Signature ("KYC").

9. Green Initiative

In line with the initiatives of the Ministry of Corporate Affairs and SEBI, the Company follows electronic mode for dissemination of notices and shareholder communications. Members are requested to register or update their email ID and address details with their Depository Participants or the Company/RTA to enable seamless electronic communication and support paperless governance."

PROCEDURE FOR E-VOTING:

(i) E-VOTING FACILITY:

(a) Pursuant to Sections 108, 110 and other applicable provisions of the Act and the Rules made thereunder, the MCA Circulars and Regulation 44 of the SEBI LODR Regulations read with circular of SEBI on e-voting facility provided by Listed Entities, dated December 09, 2020, Secretarial Standard on General Meetings SS-2 issued by the Institute of Company Secretaries of India and any amendments thereto, the Company is providing e-voting facility of NSDL to its Members to exercise their right to vote on the proposed resolutions by electronic means.

(b) The e-voting facility will be available during the following voting period:

Commencement of e-voting	**Thursday, February 26, 2026 at 9:00 a.m. (IST)**
End of e-voting	**Friday, March 27, 2026 at 5:00 p.m. (IST)**

The remote e-voting will not be allowed beyond the aforesaid date and time, and the remote e-voting module shall be forthwith disabled by NSDL upon expiry of the aforesaid period. Once the vote on the resolution in cast by the Member, he/she shall not be allowed to change it subsequently.

(c) The voting rights of the Members shall be in proportion of their shareholding to the total issued and paid-up equity share capital of the Company as on the Cut-off Date i.e. Friday, February 20, 2026

(d) Members holding shares either in physical form or dematerialized form, as on the Cut-off Date i.e. Friday, February 20, 2026, (including those Members who may not receive this Postal Ballot Notice due to non-registration of their email address with RTA or the DPs, as aforesaid) can cast their

votes electronically, in respect of the Resolution as set out in this Postal Ballot Notice only through the remote e-voting.

(ii) THE INSTRUCTIONS FOR E-VOTING ARE AS FOLLOWS:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

Step 2 : Cast your vote electronically on NSDL e-voting system.

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 09, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under

	'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.

b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?
1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and who's voting cycle. 2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period. 3. Now you are ready for e-Voting as the Voting page opens. 4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted. 5. Upon confirmation, the message "Vote cast successfully" will be displayed. 6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page. 7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cs@parikhassociates.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 or send a request to Mr. Sagar S. Gudhate, Senior Manager at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to compliance@abansfinserv.com

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to compliance@abansfinserv.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.

3. Alternatively shareholder/ members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 09, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

INFORMATION AT A GLANCE:

Particulars	Notes
Cut-off Date to determine those members who are eligible to vote on the resolution	**Friday, February 20, 2026**
Voting start time and date	**9.00 a.m. (IST) on Thursday, February 26, 2026**
Voting end time and date	**5.00 p.m. (IST) on Friday, March 27, 2026**
Date on which the resolution is deemed to be passed	**Last date of voting i.e. Friday, March 27, 2026**
Name, address and contact details of Registrar and Share Transfer Agent.	Contact Person: Ms. Deepali Dhuri
	Compliance Officer
	Purva Sharegistry (India) Private Limited
	Unit no. 9, Shiv Shakti Ind. Est., J .R. Boricha Marg, Lower Parel (E), Mumbai 400 011
	Email id: support@purvashare.com
	Contact Number: 022 4134 3255/ 022 4134 3256
Name, address and contact details of e-voting service provider	Contact Person: Mr. Sagar Gudhate
	Officer
	National Securities Depository Limited
	4th Floor, A Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013
	Contact details: evoting@nsdl.com;
	Contact number- 1800 1020 990 / 1800 224 430
NSDL e-voting website address	https://www.evoting.nsdl.com/
Name and contact details of the Compliance Officer	Contact Person:
	Ms. Bhargavi Halapeti
	Company Secretary & Compliance Officer
	36, 37, 38A, Floor 3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai – 400 021
	Contact Number: 022 6179 0000
	Email: compliance@abansfinserv.com

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND/ OR REGULATION 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The following Statement sets out all material facts relating to the Special Business mentioned in the Notice:

Item No. 1: To consider and approve re-appointment of Mr. Abhishek Bansal (DIN: 01445730) as Managing Director of the Company for a second term of five consecutive years w.e.f. June 18, 2026

Mr. Abhishek Bansal (DIN: 01445730) is presently serving as the Managing Director of the Company. His current term as Managing Director shall conclude on June 17, 2026.

In terms of Section 196(2) of the Companies Act, 2013, the appointment or re-appointment of a Managing Director shall not be for a term exceeding five years at a time and shall require approval of the Members of the Company. Further, Section 196(4) read with Section 197 and Schedule V of the Act, and Regulation 17 of the SEBI LODR Regulations, require shareholder approval for re-appointment and payment of remuneration to Managing Directors of listed entities.

Based on the evaluation of his performance, leadership, contribution to the growth and strategic direction of the Company, and considering continuity of management, the Nomination, Remuneration & Compensation Committee, at its meeting held on February 09, 2026, has recommended the re-appointment of Mr. Abhishek Bansal as Managing Director of the Company for a further term of five consecutive years commencing from June 18, 2026, liable to retire by rotation.

The Board of Directors, at its meeting held on February 09, 2026 after considering the recommendation of the Nomination, Remuneration & Compensation Committee, approved the re-appointment of Mr. Abhishek Bansal, subject to approval of the Members of the Company.

Details of Mr. Abhishek Bansal seeking re-appointment pursuant to Regulation 36 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India are stated below. (Annexure A)

The main terms and conditions of appointment of Mr. Abhishek Bansal (hereinafter referred to as "MD") are given below:

A. Tenure of Appointment

The appointment as MD is for a period of five years with effect from June 18, 2026.

B. Nature of Duties

The MD shall devote his whole time and attention to the business of the Company and perform such duties as may be entrusted to him by the Board from time to time and separately communicated to him and exercise such powers as may be assigned to him, subject to the superintendence, control and directions of the Board in connection with and in the best interests of the business of the Company and the business of one or more of its associated companies and/ or subsidiaries, including performing duties as assigned to the MD from time to time by serving on the boards of such associated companies and/ or subsidiaries or any other executive body or any committee of such a company.

C. Remuneration

Mr. Abhishek Bansal has opted not to receive any remuneration from the Company.

Mr. Abhishek Bansal has furnished the requisite consent and declarations confirming that he is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and is eligible for re-appointment.

All other terms and conditions of his appointment shall be governed by the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

None of the Directors or Key Managerial Personnel of the Company or their relatives, except Mr. Abhishek Bansal himself and his relatives to the extent of their shareholding interest in the Company, if any, are concerned or interested, financially or otherwise, in the resolution set out at Item No. 1.

In compliance with the provisions of Sections 196, 197, 203 and other applicable provisions read with Schedule V to the Act, the terms of appointment of the MD as specified above are being placed before the Members for their approval by way of an Ordinary Resolution.

The Board of Directors recommends the Ordinary Resolution set out at Item No. 1 for approval by the Members.

Item No. 2: To consider and approve re-appointment of Ms. Ashima Chhatwal (DIN: 09157529) as an Independent Director of the Company for a second term of five consecutive years w.e.f. July 12, 2026

Ms. Ashima Chhatwal (DIN: 09157529) was appointed as an Independent Director of the Company for a first term of five consecutive years, which shall conclude on July 11, 2026.

In terms of the provisions of Sections 149(10) and 149(11) of the Companies Act, 2013 read with Schedule IV thereto, an Independent Director may be appointed for a term of up to five consecutive years and shall be eligible for re-appointment for a second term on passing of a special resolution by the Members of the Company, subject to performance evaluation by the Board and recommendation of the Nomination, Remuneration & Compensation Committee.

Further, Regulation 25(2A) of the SEBI LODR Regulations also mandates that the re-appointment of an Independent Director for a second term shall be approved by the shareholders by way of a special resolution.

Based on the performance evaluation carried out by the Board of Directors and considering her integrity, expertise, experience, contribution to Board deliberations and continued association being beneficial to the Company, the Nomination, Remuneration & Compensation Committee, at its meeting held on February 09, 2026, recommended the re-appointment of Ms. Ashima Chhatwal as an Independent Director for a second term of five consecutive years commencing from July 12, 2026.

The Board of Directors, at its meeting held on February 09, 2026, after considering the recommendation of the Nomination, Remuneration & Compensation Committee, approved the proposal for her re-appointment,

Details of Ms. Ashima Chhatwal seeking re-appointment pursuant to Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India are stated below.

Ms. Ashima Chhatwal has furnished:

- a declaration under Section 149(7) of the Act and Regulation 25(8) of the SEBI LODR Regulations confirming that she meets the criteria of independence;
- confirmation that she is not disqualified from being appointed as a Director under Section 164 of the Act and is not debarred to hold the office of a Director by virtue of any order passed by SEBI or any other authority and has given her consent to act as a Director of the Company; and
- her consent to act as an Independent Director.
- confirmation that she is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to the registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affair.

In the opinion of the Board, Ms. Ashima Chhatwal fulfils the conditions specified in the Companies Act, 2013 and the SEBI LODR Regulations for re-appointment as an Independent Director and is independent of the management.

As per the provisions of the Act, Independent Directors are not liable to retire by rotation. She shall be entitled to such sitting fees, reimbursement of expenses and commission, if any, as may be approved by the Board of Directors, in accordance with the provisions of the Companies Act, 2013 and SEBI LODR Regulations.

None of the Directors or Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 2 of the Postal Ballot Notice, except Ms. Ashima Chhatwal to the extent of her re-appointment.

The Board of Directors recommends the Special Resolution set out at Item No. 2 for approval by the Members.

Annexure A - Details of Directors seeking re-appointment pursuant to Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India

Sr. No.	Particulars	Details	
1.	**Name of Director**	**Mr. Abhishek Bansal**	**Ms. Ashima Chhatwal**
2.	**Designation and Category of Director**	Managing Director of the Company. Seeking re-appointment as Managing Director for second term of five consecutive years with effect from June 18, 2026.	Independent Director of the Company. Seeking re-appointment as Independent Director for second term of five consecutive years with effect from July 12, 2026.
3.	**Director Identification Number (DIN)**	01445730	09157529
4.	**Date of Birth/Age**	May 22, 1987; 38 years	July 15, 1993; 32 years
5.	**Nationality**	Indian	Indian
6.	**Date of first appointment**	September 24, 2009	July 12, 2021
7.	**Qualifications**	Bachelor of Commerce and Master of Commerce from University of Mumbai	Member of The Institute of Company Secretaries of India (ICSI) & Bachelor of Legislative Law
8.	**Brief profile & Nature of expertise in specific functional area)**	Mr. Abhishek Bansal is a Commerce graduate and post-graduate from the University of Mumbai, he is the founder of the Abans Group. Under his leadership, the Group has evolved from a trading house into a diversified financial services entity with presence across broking, NBFC operations, agri-commodities, asset management, and international remittance. He currently oversees the Group's overall strategy, operations, and expansion. His vision drives investment decisions, network building, and business innovation, positioning the Group for sustained growth, global presence, and long-term value creation.	Ms. Chhatwal has 8+ years of experience in the field of merger acquisitions, venture capital private equity transactions, legal matters, corporate commercial transactions, corporate governance practices, policy making, special projects, secretarial laws, due diligence, and other compliances. She has worked as a lawyer with HCL Technologies Limited, AZB & Partners, Trilegal.

Sr. No.	Particulars	Details	
9.	**Terms and Conditions of appointment/ re-appointment**	Re-appointment as a Managing Director for second term of five consecutive years with effect from June 18, 2026. Terms and conditions of his re-appointment and proposed remuneration are specified in the resolution set out in the explanatory statement annexed to this Postal Ballot Notice.	Re-appointment as an Independent Director for second term of five consecutive years with effect from July 12, 2026. Sitting fees for attending Board and Committee Meetings, if any, where she is a member.
10.	**Directorship in other listed entities**	Not Applicable	Not Applicable
11.	**Directorship in Other Companies (excluding Foreign Companies)**	1. Abans Investment Managers Limited 2. Abans Finance Private Limited 3. Abans Creations Private Limited 4. Zicuro Technologies Private Limited 5. Abans Metals Private Limited 6. Abans Realty And Infrastructure Private Limited 7. Abans Capital Private Limited 8. Abans Foundation	1. R & B Infra Project Limited 2. Sanghvi Housing and Infrastructure Limited 3. Abans Securities Private Limited 4. Abans Finance Private Limited 5. Abans Broking Services Private Limited 6. Abans Commodities (I) Private Limited
12.	**Chairmanships/ Memberships of Committees held in Committees of Other Companies (only Statutory Committees as required to be constituted under the Act considered)**	Chairman of Risk Management Committee of Abans Financial Services Limited	1. Chairperson of Nomination & Remuneration Committee of Abans Finance Private Limited 2. Member of Audit Committee of Abans Financial Services Limited, Abans Finance Private Limited, Abans Broking Services Private Limited and R & B Infra Project Limited 3. Member of Nomination & Remuneration Committee of Abans Broking Services Private Limited and R & B Infra Project Limited 4. Member of Corporate Social Responsibility Committee of R & B Infra Project Limited

Sr. No.	Particulars	Details	
13.	**Names of listed entities from which the directors have resigned in the past 3 (three) years**	Not Applicable	Not Applicable
14.	**Details of remuneration sought to be paid**	Mr. Abhishek Bansal has opted not to receive any remuneration from the Company.	Ms. Ashima Chhatwal is entitled to receive sitting Fees for attending Board and Committee Meetings as determined by the Board of Directors from time to time.
15.	**Remuneration last drawn (including sitting fees, if any) (FY2024-25)**	NIL	Rs.4,90,000/-
16.	**Number of Board meetings attended during the year**	4/5	5/5
17.	**Shareholding in the Company as on date of Notice (including shareholding as Beneficial Owner)**	3,56,98,500 equity shares (~70.47%)	NIL
18.	**Relationship with other Directors/ Key Managerial Personnel**	None	None

Context for Resolution No(s). 3 to 49:

In terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), as amended from time to time, a transaction with a related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceed the thresholds specified under Schedule XII of the SEBI LODR Regulations, as determined based on the listed entity's last audited consolidated turnover, and shall require prior approval of the Members by way of an Ordinary Resolution. The said limits are applicable, even if the transactions are in the ordinary course of business of the concerned company and at an arm's length basis.

Further, Regulation 2(1)(zc) of the SEBI LODR Regulations defines a Related Party Transaction ("**RPT**") to include a transaction involving transfer of resources, services or obligations between:

(i) a listed entity or any of its subsidiaries on one hand and a related party of the listed entity or any of its subsidiaries on the other hand;
(ii) a listed entity or any of its subsidiaries on one hand and any other person or entity on the other hand, the purpose and effect of which is to benefit a related party of the listed entity or any of its subsidiaries, regardless of whether a price is charged or not and a "transaction" with a related party shall be construed to include a single transaction or a group of transactions in a contract.

Further, SEBI vide its circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025 has introduced the Industry Standards on "Minimum information to be provided for review of the Audit Committee and Shareholders for approval of a related party transaction" ('Industry Standards') to facilitate uniform approach and assist listed companies in complying with the provisions of Regulation 23 of the SEBI LODR Regulations read with the SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("**SEBI Circular**"). The Standards inter alia requires listed entity to provide minimum information, in specified format, relating to the proposed RPTs, to the Audit Committee and to the Shareholders, while seeking approval.

The Company proposes to enter into and/ or continue certain related party transaction(s) during the Financial Year 2026–27 with its subsidiary(ies) and other related parties, as more particularly detailed in the tables forming part of this Explanatory Statement.

Considering the nature, volume and frequency of the proposed transactions, the aggregate value of such transaction(s), whether undertaken individually or collectively or in tranches, is expected to exceed the materiality thresholds prescribed under Regulation 23 of the SEBI LODR Regulations and the Company's Policy on Materiality of Related Party Transactions and on dealing with Related Party Transactions.

It is in the above context that, Resolution No(s). 3 to 49 are placed for the approval of the Shareholders of Abans Financial Services Limited ("Company"/ "AFSL") along with necessary details on the proposed RPTs provided in this Statement.

The Company shall ensure compliance with all applicable provisions of the Companies Act, 2013, SEBI LODR Regulations, the Industry Standards and the Company's internal policies, from time to time.

For the purpose of calculating the total amount of the proposed RPTs (as provided in resolution(s) 3 to 49) as a percentage of the annual consolidated turnover of AFSL and/or the annual standalone turnover of the subsidiary company and/or the annual standalone turnover of the related party (as applicable), FY 2024-25 has been considered as the "preceding financial year". This is on account of the financial statements/results of AFSL for FY 2025-26 being pending approval by the Board of Directors of the Company and subsequent adoption by the shareholders at the ensuing Annual General Meeting to be held during FY 2026-27, and/or

the financial statements of the subsidiary companies and/or the related party, as applicable, being pending approval by their respective boards of directors and shareholders, to be held during FY 2026-27.

All the figures for the said agenda items are expressed in Lakh.

Members may note that in terms of the provisions of the SEBI LODR Regulations, the related parties as defined thereunder (whether such related party(ies) are a party to the aforesaid transactions or not), shall not vote with respect to Resolutions under Item No. 3 to 49.

Except as mentioned above, none of the Directors and Key Managerial Personnel of the Company and/or their respective relatives are, in any way, concerned or interested either directly or indirectly, financially or otherwise in the Resolution set out at Item No. 3 to 49 of the accompanying Notice.

The Board of Directors recommends the Special Resolution set out at Item No. 3 to 49 for approval by the Members.

Item No. 3: To consider and approve Material Related Party Transaction(s) with Abans Broking Services Private Limited

Background and details:

Abans Broking Services Private Limited ("ABSPL"), a step-down subsidiary of the Company, is a part of the Promoter Group of Abans Financial Services Limited ("AFSL"/ "Company") and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for entering into RPTs with ABSPL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions with ABSPL, a step-down subsidiary of the Company being a related party of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A
Minimum information of the proposed RPT, applicable to all RPTs
A(1).
Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Broking Services Private Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The Company is engaged in Broking, consultancy services, treasury operations and allied activities. It is registered with SEBI as a portfolio manager, research analyst stock-broker, commodity broker and a Mutual Fund Distributor under Association of Mutual Funds of India (AMFI).

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	As per IND AS 24 9 b (i) The related party and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others)
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).

Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		4,43,363.02
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).
Amount of the proposed transaction(s)

<table>
<tr><th>Sr. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td>Refer Table 2</td></tr>
<tr><td>2</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Refer Table 2</td></tr>
<tr><td>3</td><td>Value of the proposed transactions as a percentage of the listed entity’s annual consolidated turnover for the immediately preceding financial year</td><td>Refer Table 2</td></tr>
<tr><td>4</td><td>Value of the proposed transactions as a percentage of subsidiary’s annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>Refer Table 2</td></tr>
<tr><td>5</td><td>Value of the proposed transactions as a percentage of the related party’s annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.</td><td>Refer Table 2</td></tr>
<tr><td>6</td><td>Financial performance of the related party for the immediately preceding financial year:
<table>
<tr><th>Particulars</th><th>FY 2024-25
(INR)</th></tr>
<tr><td>Turnover</td><td>2,24,787.51</td></tr>
<tr><td>Profit After Tax</td><td>1,799.24</td></tr>
<tr><td>Net worth</td><td>18,055.11</td></tr>
<tr><td colspan="2">Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.</td></tr>
</table></td><td></td></tr>
</table>

A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3

Sr. No.	Particulars of the information	Information provided by the management
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Table 1

A(3).

Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Other expense	0.17
Reimbursement of expense	0.17
Advance to Broker	10.00
Brokerage income	7.94
Sale of securities	676.71
Purchase of securities	1,694.45
Purchase of commodities	786.90

Nature of Transactions	FY 2024-2025 (INR)
Compulsory Convertible Debentures	2,200.00
Corporate Guarantee Given	4,537.00
Corporate guarantee/security given by reporting enterprise	3,537.00
Interest income	135.56
Purchase of Financial Instruments	3,646.70
Rent income	10.46
Sale of Financial Instruments	4,609.30
Reimbursement of expense	1.50
Loan Given during the period	22,42,473.23
Re-imbursement of Expenses	302.56

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
	Transaction:	Sale of Securities	Purchase of Securities	Redemption of debt securities to be received during the period
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	80,000	80,000	34,500
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	24.37%	24.37%	10.51%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	N.A.	N.A.	N.A.

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
	Transaction:	Sale of Securities	Purchase of Securities	Redemption of debt securities to be received during the period
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	35.59%	35.59%	15.35%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Sale of Securities	Purchase of Securities	Redemption of debt securities to be received during the period
2	Details of each type of the proposed transaction	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available	Group companies strategically issue diverse Debentures tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
				a prudent approach to related-party transactions in line with industry standards.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	80,000	80,000	34,500
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.			
	a. Name of the director / KMP	N.A.	N.A.	N.A.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	N.A.	N.A.	N.A.
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.	N.A.

Item No. 4: To consider and approve Material Related Party Transaction(s) with Abans Finance Private Limited

Background and details:

Abans Finance Private Limited ("AFPL"), a subsidiary of the Company, is a part of the Promoter Group of Abans Financial Services Limited ("AFSL"/ "Company") and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for entering into RPTs with AFPL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions with AFPL, a subsidiary of the Company, being a related party of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A
Minimum information of the proposed RPT, applicable to all RPTs
A(1).
Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Finance Private Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The company is primarily engaged in the business financing and Investment which includes Corporate Finance, Trade Finance and providing Business and Retail Loans, unsecured as well as secured against collateral security, investment in government security and bonds. The major source of income for the company is interest from loan and earnings from investment.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	As per IND AS 24 9 b (i) The related party and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others)
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	93.97%
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).

Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		6,84,792.64
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).

Amount of the proposed transaction(s)

S. No.	Particulars of the information		Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.		Refer Table 2
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?		Refer Table 2
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year		Refer Table 2
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)		Refer Table 2
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.		Refer Table 2
6	Financial performance of the related party for the immediately preceding financial year:		
	Particulars	**FY 2024-25 (INR)**	
	Turnover	13,138.53	
	Profit After Tax	3,344.24	
	Net worth	34,860.94	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3

Sr. No.	Particulars of the information	Information provided by the management
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Table 1

A(3).

Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Rent Expense	0.62
Rent Expense	1.31
Interest Income on Debenture	4.19
Investment in debentures	0.97
Rent Expense	5.23
Unsecured loan outstanding	7,116.35
Guarantee availed for borrowings	2,000.00
Brokerage income	2.14
Sale of securities	2,565.53
Purchase of securities	2,543.40
Interest expenses	273.60

Nature of Transactions	FY 2024-2025 (INR)
Rent Expense	10.46
Reimbursement of expenses	4.10
Sale of securities	3,596.30
Interest paid on purchase of bonds	39.20
Interest received on sale of bonds	51.44
Rent Expense	10.46
Purchase of securities	4,570.10
Reimbursement of expenses	1.50
Interest expenses	122.00
Guarantee availed for borrowings	3,537.00
Rent Expense	0.40
Investments in subsidiaries	9,757.60
Investments in Non-Convertible Debentures of	1,237.66
Other Current Financial Assets	43.65
Rent Expense	2.62
Interest Income	93.62
Re-imbursement of Expenses	694.38
Loan received during the period	22,42,473.23
Loan received during the period	1,60,306.30

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
	Transaction:	Purchase of Securities	Amount to be received on redemption of securities during the period
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	80,000	34,500

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
	Transaction:	Purchase of Securities	Amount to be received on redemption of securities during the period
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	24.37%	10.51%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	N.A.	N.A.
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	567.39%	244.69%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Purchase of Securities	Amount to be received on redemption of securities during the period
2	Details of each type of the proposed transaction	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions.

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
			Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	80,000	34,500
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.		
	a. Name of the director / KMP	N.A.	N.A.

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	N.A.	N.A.
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.

Item No. 5: To consider and approve Material Related Party Transaction(s) with Abans Jewels Limited

Background and details:

Abans Jewels Limited ("AJL"), is a part of the Promoter Group of Abans Financial Services Limited ("AFSL"/ "Company") and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for entering into RPTs with AJL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions with AJL, being a related party of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Jewels Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	Abans Jewels Limited is in the business of export and import of bullion, manufacturing of precious / semi-precious stone studded gold and silver jewellery. The company also trades in bullion, debentures, securities and enters in to derivative contracts on recognized stock exchanges.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Mr. Abhishek Bansal has control over AFSL Group and is significantly influencing the entity, accordingly, as per the combined reading of 9 a (i) and 9 b (vii) of IND AS 24 the entity is a related party
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).

Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		7,43,303.15
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).
Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td>Refer Table 2</td></tr>
<tr><td>2</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Refer Table 2</td></tr>
<tr><td>3</td><td>Value of the proposed transactions as a percentage of the listed entity’s annual consolidated turnover for the immediately preceding financial year</td><td>Refer Table 2</td></tr>
<tr><td>4</td><td>Value of the proposed transactions as a percentage of subsidiary’s annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>Refer Table 2</td></tr>
<tr><td>5</td><td>Value of the proposed transactions as a percentage of the related party’s annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.</td><td>Refer Table 2</td></tr>
<tr><td>6</td><td>Financial performance of the related party for the immediately preceding financial year:
<table>
<tr><th>Particulars</th><th>FY 2024-25
(INR)</th></tr>
<tr><td>Turnover</td><td>3,58,231.03</td></tr>
<tr><td>Profit After Tax</td><td>3,661.62</td></tr>
<tr><td>Net worth</td><td>14,159.46</td></tr>
<tr><td colspan="2">Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.</td></tr>
</table></td><td></td></tr>
</table>

A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3

Sr. No.	Particulars of the information	Information provided by the management
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Table 1

A(3).

Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Sale of goods	1,768.20
Rent Expense	1.31
Investment in debentures	328.34
Rent Expense	1.31
Purchase of securities	4,280.31
Brokerage income	6.74
Sale of securities	512.35
Purchase of commodities	4,328.12
Rent Expense	10.46
Sale of securities	1,621.44

Nature of Transactions	FY 2024-2025 (INR)
Sale of commodities	1,819.30
Sale of services - brokerage income	134.09
Interest received on sale of bonds	5.11
Rent Expense	10.46
Purchase of commodities	79,922.14
Purchase of securities	1,862.14
Rent Expense	1.31
Interest income	467.72
Purchase of Financial Instruments	6,361.57
Rent income	10.46
Sale of Financial Instruments	6,254.75
Rent Expense	10.46
Reimbursement of expense	0.25
Loan Given during the period	1,31,251.30
Rent Expense	2.62
Brokerage & Allied Activities	10.45
Commission Income	32.61

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
	Transaction:	Purchase of Securities	Sale of Securities	Redemption on debt securities to be received during the period
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	80,000	80,000	34,500
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes	Yes

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
	Transaction:	Purchase of Securities	Sale of Securities	Redemption on debt securities to be received during the period
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	24.37%	24.37%	10.51%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	N.A.	N.A.	N.A.
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	22.33%	22.33%	9.63%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Purchase of Securities	Sale of Securities	Redemption on debt securities to be received during the period
2	Details of each type of the proposed transaction	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
				basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	80,000	80,000	34,500
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
		conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.	capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.	ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.			
	a. Name of the director / KMP	N.A.	N.A.	N.A.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	N.A.	N.A.	N.A.
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.	N.A.

Item No. 6: To consider and approve Material Related Party Transaction(s) with Abans Securities Private Limited

Background and details:

Abans Securities Private Limited ("ASPL"), a step-down subsidiary of the Company, is a part of the Promoter Group of Abans Financial Services Limited ("AFSL"/ "Company") and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for entering into RPTs with ASPL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions with ASPL, a step-down subsidiary, hence being a related party of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A
Minimum information of the proposed RPT, applicable to all RPTs
A(1).
Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Securities Private Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The company acts a stock broker and commodities broker to execute proprietary trades and also trades on behalf of its clients and also trade in physical commodity. It is registered with Central Depository Services (India) Limited in the capacity of a Depository Participant.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	As per IND AS 24 9 b (i) The related party and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others)
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control.While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).

Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		3,16,354.88
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).

Amount of the proposed transaction(s)

S. No.	Particulars of the information	Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	Refer Table 2
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Refer Table 2
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	Refer Table 2
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	Refer Table 2
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	Refer Table 2
6	Financial performance of the related party for the immediately preceding financial year:	

Particulars	FY 2024-25 (INR)
Turnover	23,757.89
Profit After Tax	375.99
Net worth	4,330.33

Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3

Sr. No.	Particulars of the information	Information provided by the management
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Sale of securities	1,694.45
Sale of commodities	786.90
Brokerage expenses	7.94
Purchase of securities	676.71
Corporate Guarantee Given	8,500.00
Brokerage charges paid	2.14
Corporate guarantee/security given by reporting enterprise	2,000.00
Interest income	304.00
Purchase of Financial Instruments	2,604.10

Nature of Transactions	FY 2024-2025 (INR)
Rent income	10.46
Sale of Financial Instruments	2,576.32
Reimbursement of expense	4.10
Loan Given during the period	1,60,306.30
Assets offered as security for fellow subsidiary	1,183.78
Re-imbursement of Expenses	13.20

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
	Transaction:	Purchase of Securities	Sale of Securities	Redemption of debt securities to be received during the period
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	80,000	80,000	34,500
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	24.37%	24.37%	10.51%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	N.A.	N.A.	N.A.
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	336.73%	336.73%	145.21%

Table 3

A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Purchase of Securities	Sale of Securities	Redemption of debt securities to be received during the period
2	Details of each type of the proposed transaction	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	80,000	80,000	34,500

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.			
	a. Name of the director / KMP	N.A.	N.A.	N.A.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	N.A.	N.A.	N.A.

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.	N.A.

Item No. 7: To consider and approve Material Related Party Transaction(s) with Abans Fintrade Private Limited

Background and details:

Abans Fintrade Private Limited ("AFTPL"), is a part of the Promoter Group of Abans Financial Services Limited ("AFSL"/ "Company") and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for entering into RPTs with AFTPL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions with AFTPL, being a related party of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Fintrade Private Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The principal activity of the company is export and import of precious / semi-precious stone studded gold and silver jewellery from its unit located in Special Economic Zone. The company also trades in debentures, securities and enters in to derivative contracts on recognised stock exchanges.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Mr. Abhishek Bansal has control over AFSL Group and is significantly influencing the entity, accordingly, as per the combined reading of 9 a (i) and 9 b (vii) of IND AS 24 the entity is a related party.
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).

Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		2,75,414.60
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).

Amount of the proposed transaction(s)

S. No.	Particulars of the information	Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	Refer Table 2
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Refer Table 2
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	Refer Table 2
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	Refer Table 2
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	Refer Table 2
6	Financial performance of the related party for the immediately preceding financial year:	

Particulars	FY 2024-25 (INR)
Turnover	1,53,095.93
Profit After Tax	3,447.86
Net worth	34,735.12

Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3

Sr. No.	Particulars of the information	Information provided by the management
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Part B
B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Table 1

A(3).

Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Reimbursement of Expense	0.01
Brokerage income	11.63
Sale of securities	1,024.00
Purchase of commodities	3,702.58
Sale of commodities	2,218.40
Trade receivable	27.46
Sale of securities	11,223.85
Sale of commodities	20,042.22
Sale of services - brokerage income	7.03
Purchase of securities	302.28
Debt securities redeemed during the year	200.42
Interest income	518.94
Interest expense	83.36

Nature of Transactions	FY 2024-2025 (INR)
Rent income	2.62
Sale of Financial Instruments	1,589.55
Loan Given during the period	1,10,049.85
Purchase of Debt Securities	1,559.18

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
	Transaction:	Purchase of Securities	Sale of Securities	Redemption of debt securities to be received during the period
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	80,000	80,000	34,500
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	24.37%	24.37%	10.51%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	N.A.	N.A.	N.A.
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	52.25%	52.25%	22.53%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Purchase of Securities	Sale of Securities	Redemption of debt securities to be received during the period
2	Details of each type of the proposed transaction	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	80,000	80,000	34,500

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.			
	a. Name of the director / KMP	Mr. Abhishek Bansal	Mr. Abhishek Bansal	Mr. Abhishek Bansal
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	97.07%	97.07%	97.07%
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.	N.A.

Item No. 8: To consider and approve Material Related Party Transaction(s) with Abans Metals Private Limited

Background and details:

Abans Metals Private Limited ("AMPL"), is a part of the Promoter Group of Abans Financial Services Limited ("AFSL"/ "Company") and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for entering into RPTs with AMPL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions with AMPL, being a related party of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A
Minimum information of the proposed RPT, applicable to all RPTs
A(1).
Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Metals Private Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The principal activities of the company consist of to carry on business as traders, importer in all kind of commodities including agricultural products, metals including precious metals, semi precious metals, metal products, precious stones and diamonds, trading in securities and derivative contracts on recognized stock exchanges in India.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Mr Abhishek Bansal has control over AFSL Group and is significantly influencing the entity accordingly as per the combined reading of 9 a (i) and 9 b (vii) of IND AS 24 the entity is a related party
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).

Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		2,82,805.02
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).

Amount of the proposed transaction(s)

S. No.	Particulars of the information	Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	Refer Table 2
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Refer Table 2
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	Refer Table 2
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	Refer Table 2
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	Refer Table 2
6	Financial performance of the related party for the immediately preceding financial year:	

Particulars	FY 2024-25 (INR)
Turnover	1,34,982.03
Profit After Tax	198.43
Net worth	350.62

Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3

Sr. No.	Particulars of the information	Information provided by the management
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Part B
B(1).
Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Table 1

A(3).

Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Sale of goods	53.67
Reimbursement of Expense	0.20
Brokerage income	7.52
Purchase of securities	505.60
Purchase of commodities	5,227.37
Sale of commodities	32.78
Sale of services - brokerage income	30.42
Purchase of commodities	18,060.13
Debt securities redeemed during the year	249.73
Interest income	483.17
Interest expense	50.18

Nature of Transactions	FY 2024-2025 (INR)
Purchase of Financial Instruments	8,489.84
Rent income	2.62
Sale of Financial Instruments	8,237.97
Loan Given during the period	76,532.10
Sale of Debt Securities	481.81

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
	Transaction:	Purchase of Securities	Sale of Securities
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	80,000	80,000
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	24.37%	24.37%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	N.A.	N.A.
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	59.27%	59.27%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Purchase of Securities	Sale of Securities
2	Details of each type of the proposed transaction	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	80,000	80,000
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.		
	a. Name of the director / KMP	Mr. Abhishek Bansal	Mr. Abhishek Bansal
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	99.99%	99.99%
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.

Item No. 9: To consider and approve Material Related Party Transaction(s) with Abans Enterprises Limited

Background and details:

Abans Enterprises Limited ("AEL"), is a part of the Promoter Group of Abans Financial Services Limited ("AFSL"/ "Company") and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for entering into RPTs with AEL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions with AEL, being a related party of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A
Minimum information of the proposed RPT, applicable to all RPTs
A(1).
Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Enterprises Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The company is primarily engaged in general trading of gri commodities, precious metal and trading in derivatives on recognized exchange.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Mr. Abhishek Bansal has control over AFSL Group and is significantly influencing the entity, accordingly, as per the combined reading of 9 a (i) and 9 b (vii) of IND AS 24 the entity is a related party.
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).

Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		82,682
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).

Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td>37,375</td></tr>
<tr><td>2</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3</td><td>Value of the proposed transactions as a percentage of the listed entity’s annual consolidated turnover for the immediately preceding
financial year</td><td>11.39%</td></tr>
<tr><td>4</td><td>Value of the proposed transactions as a percentage of subsidiary’s annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>N.A.</td></tr>
<tr><td>5</td><td>Value of the proposed transactions as a percentage of the related party’s annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.</td><td>9.64%</td></tr>
<tr><td>6</td><td>Financial performance of the related party for the immediately preceding financial year:
<table>
<tr><th>Particulars</th><th>FY 2024-25
(INR)</th></tr>
<tr><td>Turnover</td><td>10,801.14</td></tr>
<tr><td>Profit After Tax</td><td>317.36</td></tr>
<tr><td>Net worth</td><td>2,381.72</td></tr>
<tr><td colspan="2">Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.</td></tr>
</table></td><td></td></tr>
</table>

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Amount to be received on redemption of securities during the period
2	Details of each type of the proposed transaction	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year
4	Whether omnibus approval is being sought?	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	37,375
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Mr. Abhishek Bansal

Sr. No.	Particulars of the information	Information provided by the management
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	74.56%
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	N.A.
9	Other information relevant for decision making.	N.A.

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Sale of commodities	1,881.03
Sale of services - warehouse charges income	3.19
Sale of services - brokerage income	5.72
Interest income	437.64
Rent income	10.46
Loan Given during the period	78,611.85

Item No. 10: To consider and approve Material Related Party Transaction(s) between Abans Investment Managers Limited and Abans Broking Services Private Limited, Companies part of Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Investment Managers Limited ("AIML") and Abans Broking Services Private Limited ("ABSPL") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of AIML and ABSPL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Investment Managers Private Limited and Abans Broking Services Private Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Broking Services Private Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The Company is engaged in Broking, consultancy services, treasury operations and allied activities. It is registered with SEBI as a portfolio manager, research analyst stock-broker, commodity broker and a Mutual Fund Distributor under Association of Mutual Funds of India (AMFI).

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	As per IND AS 24 9 b (i) The related party and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others)
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).

Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		4,43,363.02
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).

Amount of the proposed transaction(s)

S. No.	Particulars of the information	Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	80,000
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	24.37%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	9766.59%
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	35.59%
6	Financial performance of the related party for the immediately preceding financial year:	

S. No.	Particulars of the information		Information provided by the management
	Particulars	**FY 2024-25 (INR)**	
	Turnover	2,24,787.51	
	Profit After Tax	1,799.24	
	Net worth	18,055.11	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Sale of Securities
2	Details of each type of the proposed transaction	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year
4	Whether omnibus approval is being sought?	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	80,000
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	

Sr. No.	Particulars of the information	Information provided by the management
	a. Name of the director / KMP	N.A.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	N.A.
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	N.A.
9	Other information relevant for decision making.	N.A.

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Table 1

A(3).

Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Other expense	0.17
Reimbursement of expense	0.17
Advance to Broker	10.00
Brokerage income	7.94
Sale of securities	676.71
Purchase of securities	1,694.45
Purchase of commodities	786.90
Compulsory Convertible Debentures	2,200.00
Corporate Guarantee Given	4,537.00
Corporate guarantee/security given by reporting enterprise	3,537.00

Interest income	135.56
Purchase of Financial Instruments	3,646.70
Rent income	10.46
Sale of Financial Instruments	4,609.30
Reimbursement of expense	1.50
Loan Given during the period	22,42,473.23
Re-imbursement of Expenses	302.56

Item No. 11: To consider and approve Material Related Party Transaction(s) between Abans Investment Managers Limited and Abans Jewels Limited, Companies part of Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Investment Managers Limited ("AIML") and Abans Jewels Limited ("AJL") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of AIML and AJL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Investment Managers Limited and Abans Jewels Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Jewels Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	Abans Jewels Limited is in the business of export and import of bullion, manufacturing of precious/ semi-precious stone studded gold and silver jewellery. The company also trades in bullion, Securities, securities and enters in to derivative contracts on recognized stock exchanges.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Mr. Abhishek Bansal has control over AFSL Group and is significantly influencing the entity, accordingly, as per the combined reading of 9 a (i) and 9 b (vii) of IND AS 24 the entity is a related party
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).
Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		7,43,303.15
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	Refer Table 2
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Refer Table 2
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	Refer Table 2
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	Refer Table 2
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	Refer Table 2

Sr. No.	Particulars of the information		Information provided by the management
6	Financial performance of the related party for the immediately preceding financial year:		
	Particulars	**FY 2024-25 (INR)**	
	Turnover	3,58,231.03	
	Profit After Tax	3,661.62	
	Net worth	14,159.46	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Sale of goods	1,768.20
Rent Expense	1.31
Investment in Securities	328.34
Rent Expense	1.31
Purchase of securities	4,280.31
Brokerage income	6.74
Sale of securities	512.35
Purchase of commodities	4,328.12
Rent Expense	10.46
Sale of securities	1,621.44
Sale of commodities	1,819.30
Sale of services - brokerage income	134.09
Interest received on sale of bonds	5.11
Rent Expense	10.46
Purchase of commodities	79,922.14
Purchase of securities	1,862.14
Rent Expense	1.31
Interest income	467.72
Purchase of Financial Instruments	6,361.57
Rent income	10.46
Sale of Financial Instruments	6,254.75
Rent Expense	10.46
Reimbursement of expense	0.25
Loan Given during the period	1,31,251.30
Rent Expense	2.62
Brokerage & Allied Activities	10.45
Commission Income	32.61

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
	Transaction:	**Amount to be received on redemption of securities during the period**	**Sale of securities**
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	37,375	80,000
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	11.39%	24.37%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	4562.83%	9766.59%
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	10.43%	22.33%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Amount to be received on redemption of securities during the period	Sale of securities
2	Details of each type of the proposed transaction	Group companies strategically issue diverse Securities tied to various underlying indices and securities. These	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
		are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer securities at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.	
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	37,375	80,000
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.		
	a. Name of the director / KMP	N.A.	N.A.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	N.A.	N.A.
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.

Item No. 12: To consider and approve Material Related Party Transaction(s) between Abans Investment Managers Limited and Abans Metals Private Limited, Companies part of Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Investment Managers Limited ("AIML") and Abans Metals Private Limited ("AMPL") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL ,confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of AIML and AMPL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Investment Managers Private Limited and Abans Metals Private Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Metals Private Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The principal activities of the company consist of to carry on business as traders, importer in all kind of commodities including agricultural products, metals including precious metals, semi-precious metals, metal products, precious stones and diamonds, trading in securities and derivative contracts on recognized stock exchanges in India.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Mr. Abhishek Bansal has control over AFSL Group and is significantly influencing the entity, accordingly, as per the combined reading of 9 a (i) and 9 b (vii) of IND AS 24 the entity is a related party
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).
Details of previous transactions with the related party

<table>
<tr><th>Sr. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.
<table>
<tr><th>Nature of Transactions</th><th>FY 2024-2025 (INR)</th></tr>
<tr><td>-</td><td>-</td></tr>
</table>
Explanation: Details need to be disclosed separately for listed entity and its subsidiary.</td><td>Refer Table 1</td></tr>
<tr><td>2</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>2,82,805.02</td></tr>
<tr><td>3</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>N.A.</td></tr>
</table>

A(4).
Amount of the proposed transaction(s)

<table>
<tr><th>Sr. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td>Refer Table 2</td></tr>
<tr><td>2</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Refer Table 2</td></tr>
<tr><td>3</td><td>Value of the proposed transactions as a percentage of the listed entity’s annual consolidated turnover for the immediately preceding
financial year</td><td>Refer Table 2</td></tr>
<tr><td>4</td><td>Value of the proposed transactions as a percentage of subsidiary’s annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>Refer Table 2</td></tr>
<tr><td>5</td><td>Value of the proposed transactions as a percentage of the related party’s annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.</td><td>Refer Table 2</td></tr>
<tr><td>6</td><td>Financial performance of the related party for the immediately preceding financial year:
<table>
<tr><th>Particulars</th><th>FY 2024-25 (INR)</th></tr>
<tr><td>Turnover</td><td>1,34,982.03</td></tr>
<tr><td>Profit After Tax</td><td>198.43</td></tr>
</table></td><td></td></tr>
</table>

Sr. No.	Particulars of the information		Information provided by the management
	Net worth	350.62	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Sale of goods	53.67
Reimbursement of Expense	0.20
Brokerage income	7.52
Purchase of securities	505.60
Purchase of commodities	5,227.37
Sale of commodities	32.78
Sale of services - brokerage income	30.42
Purchase of commodities	18,060.13
Debt securities redeemed during the year	249.73
Interest income	483.17
Interest expense	50.18
Purchase of Financial Instruments	8,489.84
Rent income	2.62
Sale of Financial Instruments	8,237.97
Loan Given during the period	76,532.10
Sale of Debt Securities	481.81

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
	Transaction:	**Amount to be received on redemption of securities during the period**	**Sale of securities**
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	37,375	80,000
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	11.39%	24.37%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	4562.83%	9766.59%
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	27.69%	59.27%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Amount to be received on redemption of securities during the period	Sale of securities
2	Details of each type of the proposed transaction	Group companies strategically issue diverse Securities tied to various underlying indices and securities. These are offered to AIFs and other group	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
		entities on an arm's-length basis to ensure transparency. The issuer may offer securities at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.	
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	37,375	80,000
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.		
	a. Name of the director / KMP	Abhishek Bansal	Abhishek Bansal
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	99.99%	99.99%
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.

Item No. 13: To consider and approve Material Related Party Transaction(s) between Abans Investment Managers Limited and Abans Securities Private Limited, Companies part of Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Investment Managers Limited ("AIML") and Abans Securities Private Limited ("ASPL") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of AIML and ASPL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Investment Managers Private Limited and Abans Securities Private Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Securities Private Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The company acts a stock broker and commodities broker to execute proprietary trades and also trades on behalf of its clients and also trade in physical commodity. It is registered with Central Depository Services (India) Limited in the capacity of a Depository Participant.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	As per IND AS 24 9 b (i) The related party and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others)
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).

Details of previous transactions with the related party

<table>
<tr><th>Sr. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.
<table>
<tr><th>Nature of Transactions</th><th>FY 2024-2025 (INR)</th></tr>
<tr><td>-</td><td>-</td></tr>
</table>
Explanation: Details need to be disclosed separately for listed entity and its subsidiary.</td><td>Refer Table 1</td></tr>
<tr><td>2</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>3,16,354.88</td></tr>
<tr><td>3</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>N.A.</td></tr>
</table>

A(4).

Amount of the proposed transaction(s)

<table>
<tr><th>Sr. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td>80,000</td></tr>
<tr><td>2</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3</td><td>Value of the proposed transactions as a percentage of the listed entity’s annual consolidated turnover for the immediately preceding
financial year</td><td>24.37%</td></tr>
<tr><td>4</td><td>Value of the proposed transactions as a percentage of subsidiary’s annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>9766.59%</td></tr>
<tr><td>5</td><td>Value of the proposed transactions as a percentage of the related party’s annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.</td><td>336.73%</td></tr>
<tr><td>6</td><td>Financial performance of the related party for the immediately preceding financial year:
<table>
<tr><th>Particulars</th><th>FY 2024-25
(INR)</th></tr>
<tr><td>Turnover</td><td>23,757.89</td></tr>
<tr><td>Profit After Tax</td><td>375.99</td></tr>
<tr><td>Net worth</td><td>4,330.33</td></tr>
</table></td><td></td></tr>
</table>

Sr. No.	Particulars of the information	Information provided by the management
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.	

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Sale of Securities
2	Details of each type of the proposed transaction	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year
4	Whether omnibus approval is being sought?	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	80,000
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	N.A.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	N.A.
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	N.A.
9	Other information relevant for decision making.	N.A.

Part B

B(1). Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Sale of securities	1,694.45
Sale of commodities	786.90
Brokerage expenses	7.94
Purchase of securities	676.71
Corporate Guarantee Given	8,500.00
Brokerage charges paid	2.14
Corporate guarantee/security given by reporting enterprise	2,000.00
Interest income	304.00
Purchase of Securities	2,604.10
Rent income	10.46
Sale of Securities	2,576.32
Reimbursement of expense	4.10
Loan Given during the period	1,60,306.30
Assets offered as security for fellow subsidiary	1,183.78
Re-imbursement of Expenses	13.20

Item No. 14: To consider and approve Material Related Party Transaction(s) between Abans Investment Managers Limited and Abans Fintrade Private Limited, Companies part of Promoter Group of Abans Financial Services Limited

Background and details:

Abans Investment Managers Limited ("AIML") and Abans Fintrade Private Limited ("AFTPL") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of AIML and AFTPL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Investment Managers Private Limited and Abans Fintrade Private Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Fintrade Private Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The principal activity of the company is export and import of precious / semi-precious stone studded gold and silver jewellery from its unit located in Special Economic Zone. The company also trades in debentures, securities and enters in to derivative contracts on recognised stock exchanges.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Mr. Abhishek Bansal has control over AFSL Group and is significantly influencing the entity, accordingly, as per the combined reading of 9 a (i) and 9 b (vii) of IND AS 24 the entity is a related party
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).

Details of previous transactions with the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.	Refer Table 1
	Nature of Transactions / **FY 2024-2025 (INR)**	
	- / -	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*	
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	2,75,414.60
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	N.A.

A(4).

Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	Refer Table 2
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Refer Table 2
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	Refer Table 2
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	Refer Table 2
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	Refer Table 2
6	Financial performance of the related party for the immediately preceding financial year:	
	Particulars / **FY 2024-25 (INR)**	
	Turnover / 1,53,095.93	
	Profit After Tax / 3,447.86	

Sr. No.	Particulars of the information		Information provided by the management
	Net worth	34,735.12	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Table 1

A(3).

Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Reimbursement of Expense	0.01
Brokerage income	11.63
Sale of securities	1,024.00
Purchase of commodities	3,702.58
Sale of commodities	2,218.40
Trade receivable	27.46
Sale of securities	11,223.85
Sale of commodities	20,042.22
Sale of services - brokerage income	7.03
Purchase of securities	302.28
Debt securities redeemed during the year	200.42
Interest income	518.94
Interest expense	83.36
Rent income	2.62
Sale of Financial Instruments	1,589.55
Loan Given during the period	1,10,049.85
Purchase of Debt Securities	1,559.18

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
	Transaction:	Amount to be received on redemption of securities during the period	Sale of securities
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	37,375	80,000
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	11.39%	24.37%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	4562.83%	9766.59%
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	24.41%	52.25%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Amount to be received on redemption of securities during the period	Sale of securities
2	Details of each type of the proposed transaction	Group companies strategically issue diverse Securities tied to various underlying indices and securities. These are offered to AIFs and other group	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
		entities on an arm's-length basis to ensure transparency. The issuer may offer securities at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.	
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	37,375	80,000
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have		

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
	interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.		
	a. Name of the director / KMP	Abhishek Bansal	Abhishek Bansal
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	97.07%	97.07%
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.

Item No. 15: To consider and approve Material Related Party Transaction(s) between Abans Finance Private Limited and Abans Securities Private Limited, Companies part of Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Finance Private Limited ('AFPL') and Abans Securities Private Limited ('ASPL') being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of AFPL and ASPL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Finance Private Limited and Abans Securities Private Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Securities Private Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The company acts a stock broker and commodities broker to execute proprietary trades and also trades on behalf of its clients and also trade in physical commodity. It is registered with Central Depository Services (India) Limited in the capacity of a Depository Participant.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	As per IND AS 24 9 b (i) The related party and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others)
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).
Details of previous transactions with the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.	Refer Table 1
	Nature of Transactions / **FY 2024-2025 (INR)** - / -	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*	
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	3,16,354.88
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	N.A.

A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	Refer Table 2
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Refer Table 2
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	Refer Table 2
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	Refer Table 2
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	Refer Table 2
6	Financial performance of the related party for the immediately preceding financial year:	
	Particulars / **FY 2024-25 (INR)**	
	Turnover / 23,757.89	
	Profit After Tax / 375.99	
	Net worth / 4,330.33	

Sr. No.	Particulars of the information	Information provided by the management
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.	

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.

Sr. No.	Particulars of the information	Information provided by the management
		Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

B(2).

Disclosure only in case of transactions relating to loans and advances (other than trade advances) or inter-corporate deposits given by the listed entity or its subsidiary

Sr. No.	Particulars of the information	Information provided by the management
1	Source of funds in connection with the proposed transaction. Note: This item of disclosure is not applicable to listed banks/ NBFCs/insurance companies/housing finance companies.	Own Funds
2	Where any financial indebtedness is incurred to give loan, inter- orporate deposit or advance, specify the following: *Note: This item of disclosure is not applicable to listed banks/ NBFCs/insurance companies/ housing finance companies.*	N.A.
	a. Nature of indebtedness	N.A.
	b. Total cost of borrowing	N.A.
	c. Tenure	N.A.
	d. Other details	N.A.
3	Rate of interest at which the listed entity or its subsidiary is borrowing from its bankers/ other lenders. *Note:* *(1) This item of disclosure is not applicable to listed banks/NBFC's/insurance companies/housing finance companies.* *(2) Disclosure shall be made of borrowings undertaken by the listed entity with a comparable maturiy profile to the loan/ICD being granted by the listed entity*	N.A.
4	Proposed interest rate to be charged by listed entity or its subsidiary	11% per annum
5	Maturity / due date	1 Year
6	Repayment schedule & terms	On demand/On call basis

Sr. No.	Particulars of the information	Information provided by the management
7	Whether secured or unsecured?	Unsecured
8	If secured, the nature of security & security coverage ratio	N.A.
9	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.	The funds will be utilized by the ultimate beneficiary for meeting their working capital requirements, including day-to-day operational expenses and other short-term business needs arising in the ordinary course of business.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

C(1).

Disclosure *only* in case of transactions relating to any loans and advances (other than trade advances), inter-corporate deposits given by the listed entity or its subsidiary

Sr. No.	Particulars of the information	Information provided by the management
1.	Latest credit rating of the related party Note: Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any	470/1000
2.	Default on borrowings, if any, over the last three financial years, by the related party from the listed entity or any other person and value of subsisting default.	N.A.
	Note: This information may be provided to the extent it is available in the public domain or as may be provided by the related party upon request.	
	In addition, state the following:	
	a) Whether the account of the related party has been classified as a non-performing asset (NPA) by any of its bankers and whether such status is currently subsisting;	N.A.
	b) Whether the related party has been declared a "wilful defaulter" by any of its bankers and whether such status is currently subsisting;	N.A.
	c) Whether the related party is undergoing or facing any application for commencement of an insolvency resolution process or liquidation;	N.A.
	d) Whether the related party, not being an MSME, suffers from any of the disqualifications specified under Section 29A of the Insolvency and Bankruptcy Code, 2016.	N.A.
	Note: Past defaults that are no longer subsisting and have been cured or regularized need not be disclosed.	
	FY 2022-2023	N.A.
	FY 2023-2024	N.A.
	FY 2024-2025	N.A.

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Other expense	1,694.45
Reimbursement of expense	786.90
Advance to Broker	7.94
Brokerage income	676.71
Sale of securities	8,500.00
Purchase of securities	2.14
Purchase of commodities	2,000.00
Compulsory Convertible Debentures	304.00
Corporate Guarantee Given	2,604.10
Corporate guarantee/security given by reporting enterprise	10.46
Interest income	2,576.32
Purchase of Securities	4.10
Rent income	1,60,306.30
Sale of Securities	1,183.78
Reimbursement of expense	13.20
Loan Given during the period	1,694.45
Re-imbursement of Expenses	786.90

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management			
		1	2	3	4
	Transaction:	Securities to be issued during the period	Loan to be given during the period	Sale of securities	Securities to be redeemed during the period
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	50,000	2,50,000	80,000	57,500
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	15.23%	76.17%	24.37%	17.52%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	380.56%	1902.80%	608.90%	437.64%
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	210.46%	1052.28%	336.73%	242.02%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management			
		1	2	3	4
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Securities to be issued during the period	Loan to be given during the period	Sale of securities	Securities to be redeemed during the period
2	Details of each type of the proposed transaction	Group companies strategically issue	These Loans and Advances are	Securities are sold or purchased	Group companies strategically issue

Sr. No.	Particulars of the information	Information provided by the management			
		1	2	3	4
		diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.	facilitated to empower the group's business ventures. It's crucial to emphasize that the loan disbursement process for related parties mirrors that of external entities. This underscores our commitment to maintaining an arm's length transaction approach, ensuring fairness and transparency in financial dealings across all parties involved. Group entities may require immediate funding to meet operational expenses given on short term basis and carries no interest. An advance ensures timely access to funds without disrupting operations.	at market rate plus interest accrued, if any, or cost plus profit where market rate is not available	diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction	50,000	2,50,000	80,000	57,500

Sr. No.	Particulars of the information	Information provided by the management			
		1	2	3	4
	will be executed over more than one financial year, provide estimated break-up financial year-wise.				
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.	These loans and advances are extended to support the operational and strategic needs. The disbursement process follows the same due diligence and approval standards as external transactions, maintaining arm's length principles and transparency. By facilitating short-term, funding where necessary, the listed entity safeguards the efficiency and performance of its subsidiaries, thereby protecting and enhancing overall group value.	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity				

Sr. No.	Particulars of the information	Information provided by the management			
		1	2	3	4
	who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.				
	a. Name of the director / KMP	N.A.	N.A.	N.A.	N.A.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	N.A.	N.A.	N.A.	N.A.
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.	N.A.	N.A.

Item No. 16: To consider and approve Material Related Party Transaction(s) between Abans Finance Private Limited and Abans Metals Private Limited, Companies part of Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Finance Private Limited ('AFPL') and Abans Metals Private Limited ('AMPL') being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of AFPL and AMPL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Finance Private Limited and Abans Metals Private Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Metals Private Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The principal activities of the company consist of to carry on business as traders, importer in all kind of commodities including agricultural products, metals including precious metals, semi-precious metals, metal products, precious stones and diamonds, trading in securities and derivative contracts on recognized stock exchanges in India.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Mr. Abhishek Bansal has control over AFSL Group and is significantly influencing the entity, accordingly, as per the combined reading of 9 a (i) and 9 b (vii) of IND AS 24 the entity is a related party
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).

Details of previous transactions with the related party

<table>
<tr><th>Sr. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.
<table>
<tr><th>Nature of Transactions</th><th>FY 2024-2025 (INR)</th></tr>
<tr><td>-</td><td>-</td></tr>
</table>
Explanation: Details need to be disclosed separately for listed entity and its subsidiary.</td><td>Refer Table 1</td></tr>
<tr><td>2</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>2,82,805.02</td></tr>
<tr><td>3</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>N.A.</td></tr>
</table>

A(4).

Amount of the proposed transaction(s)

<table>
<tr><th>Sr. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td>Refer Table 2</td></tr>
<tr><td>2</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Refer Table 2</td></tr>
<tr><td>3</td><td>Value of the proposed transactions as a percentage of the listed entity’s annual consolidated turnover for the immediately preceding
financial year</td><td>Refer Table 2</td></tr>
<tr><td>4</td><td>Value of the proposed transactions as a percentage of subsidiary’s annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>Refer Table 2</td></tr>
<tr><td>5</td><td>Value of the proposed transactions as a percentage of the related party’s annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.</td><td>Refer Table 2</td></tr>
<tr><td>6</td><td>Financial performance of the related party for the immediately preceding financial year:
<table>
<tr><th>Particulars</th><th>FY 2024-25 (INR)</th></tr>
<tr><td>Turnover</td><td>1,34,982.03</td></tr>
<tr><td>Profit After Tax</td><td>198.43</td></tr>
</table></td><td></td></tr>
</table>

Sr. No.	Particulars of the information		Information provided by the management
	Net worth	350.62	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

B(2).

Disclosure only in case of transactions relating to loans and advances (other than trade advances) or inter-corporate deposits given by the listed entity or its subsidiary

Sr. No.	Particulars of the information	Information provided by the management
1	Source of funds in connection with the proposed transaction. Note: This item of disclosure is not applicable to listed banks/ NBFCs/insurance companies/housing finance companies.	Own Funds
2	Where any financial indebtedness is incurred to give loan, inter-corporate deposit or advance, specify the following: *Note: This item of disclosure is not applicable to listed banks/ NBFCs/insurance companies/ housing finance companies.*	N.A.
	a. Nature of indebtedness	N.A.
	b. Total cost of borrowing	N.A.
	c. Tenure	N.A.
	d. Other details	N.A.

Sr. No.	Particulars of the information	Information provided by the management
3	Rate of interest at which the listed entity or its subsidiary is borrowing from its bankers/ other lenders. *Note:* *(1) This item of disclosure is not applicable to listed banks/NBFC's/insurance companies/housing finance companies.* *(2) Disclosure shall be made of borrowings undertaken by the listed entity with a comparable maturiy profile to the loan/ICD being granted by the listed entity*	N.A.
4	Proposed interest rate to be charged by listed entity or its subsidiary	11% per annum
5	Maturity / due date	1 Year
6	Repayment schedule & terms	On demand/On call basis
7	Whether secured or unsecured?	Unsecured
8	If secured, the nature of security & security coverage ratio	N.A.
9	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.	The funds will be utilized by the ultimate beneficiary for meeting their working capital requirements, including day-to-day operational expenses and other short-term business needs arising in the ordinary course of business.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

C(1).

Disclosure only in case of transactions relating to any loans and advances (other than trade advances), inter-corporate deposits given by the listed entity or its subsidiary

Sr. No.	Particulars of the information	Information provided by the management
1.	Latest credit rating of the related party Note: Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any	400/1000
2.	Default on borrowings, if any, over the last three financial years, by the related party from the listed entity or any other person and value of subsisting default. Note: This information may be provided to the extent it is available in the public domain or as may be provided by the related party upon request.	N.A.
	In addition, state the following:	
	a) Whether the account of the related party has been classified as a non-performing asset (NPA) by any of its bankers and whether such status is currently subsisting;	N.A.
	b) Whether the related party has been declared a "wilful defaulter" by any of its bankers and whether such status is currently subsisting;	N.A.
	c) Whether the related party is undergoing or facing any application for commencement of an insolvency resolution process or liquidation;	N.A.
	d) Whether the related party, not being an MSME, suffers from any of the disqualifications specified under Section 29A of the Insolvency and Bankruptcy Code, 2016.	N.A.
	Note: Past defaults that are no longer subsisting and have been cured or regularized need not be disclosed.	
	FY 2022-2023	N.A.
	FY 2023-2024	N.A.
	FY 2024-2025	N.A.

Table 1

A(3).

Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Sale of goods	53.67
Reimbursement of Expense	0.20
Brokerage income	7.52

Nature of Transactions	FY 2024-2025 (INR)
Purchase of securities	505.60
Purchase of commodities	5,227.37
Sale of commodities	32.78
Sale of services - brokerage income	30.42
Purchase of commodities	18,060.13
Debt securities redeemed during the year	249.73
Interest income	483.17
Interest expense	50.18
Purchase of Financial Instruments	8,489.84
Rent income	2.62
Sale of Financial Instruments	8,237.97
Loan Given during the period	76,532.10
Sale of Debt Securities	481.81

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management					
		1	2	3	4	5	6
	Transaction:	Securities to be issued during the period	Loan to be given during the period	Purchase of securities	Sale of securities	Securities to be redeemed during the period	Amount to be received on redemption of securities during the period
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	50,000	2,50,000	80,000	80,000	57,500	37,375
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes	Yes	Yes	Yes	Yes

Sr. No.	Particulars of the information	Information provided by the management					
		1	2	3	4	5	6
	Transaction:	Securities to be issued during the period	Loan to be given during the period	Purchase of securities	Sale of securities	Securities to be redeemed during the period	Amount to be received on redemption of securities during the period
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	15.23%	76.17%	24.37%	24.37%	17.52%	11.39%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	380.56%	1902.80%	608.90%	608.90%	437.64%	284.47%
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	37.04%	185.21%	59.27%	59.27%	42.60%	27.69%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management					
		1	2	3	4	5	6
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Securities to be issued during the period	Loan to be given during the period	Purchase of securities	Sale of securities	Securities to be redeemed during the period	Amount to be received on redemption of securities during the period
2	Details of each type of the proposed transaction	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions.	These Loans and Advances are facilitated to empower the group's business ventures. It's crucial to emphasize that the loan disbursement process for related parties mirrors that of external entities. This underscores our commitment to maintaining an	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions.	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due

Sr. No.	Particulars of the information	Information provided by the management					
		1	2	3	4	5	6
		Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.	arm's length transaction approach, ensuring fairness and transparency in financial dealings across all parties involved. Group entities may require immediate funding to meet operational expenses given on short term basis and carries no interest. An advance ensures timely access to funds without disrupting operations.			Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.	dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year	1 Year	1 Year	1 Year	1 Year

Sr. No.	Particulars of the information	Information provided by the management					
		1	2	3	4	5	6
4	Whether omnibus approval is being sought?	Yes	Yes	Yes	Yes	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	50,000	2,50,000	80,000	80,000	57,500	37,375
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption	These loans and advances are extended to support the operational and strategic needs. The disbursement process follows the same due diligence and approval standards as external transactions, maintaining arm's length principles and transparency. By facilitating short-term,	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures

Sr. No.	Particulars of the information	Information provided by the management					
		1	2	3	4	5	6
		flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.	funding where necessary, the listed entity safeguards the efficiency and performance of its subsidiaries, thereby protecting and enhancing overall group value.	enhance the overall yield of the group's investment portfolio.	differentials to enhance the overall yield of the group's investment portfolio.	flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.	responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.						
	a. Name of the director / KMP	Abhishek Bansal	Abhishek Bansal	Abhishek Bansal	Abhishek Bansal	Abhishek Bansal	Abhishek Bansal
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	99.99%	99.99%	99.99%	99.99%	99.99%	99.99%

Sr. No.	Particulars of the information	Information provided by the management					
		1	2	3	4	5	6
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Item No. 17: To consider and approve Material Related Party Transaction(s) between Abans Finance Private Limited and Abans Jewels Limited, Companies part of Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Finance Private Limited ('AFPL') and Abans Jewels Limited ('AJL') being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of AFPL and AJL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Finance Private Limited and Abans Jewels Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Jewels Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	Abans Jewels Limited is in the business of export and import of bullion, manufacturing of precious / semi-precious stone studded gold and silver jewellery. The company also trades in bullion, debentures, securities and enters in to derivative contracts on recognized stock exchanges.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Mr. Abhishek Bansal has control over AFSL Group and is significantly influencing the entity, accordingly, as per the combined reading of 9 a (i) and 9 b (vii) of IND AS 24 the entity is a related party
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).

Details of previous transactions with the related party

<table>
<tr><th>Sr. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.
<table>
<tr><th>Nature of Transactions</th><th>FY 2024-2025 (INR)</th></tr>
<tr><td>-</td><td>-</td></tr>
</table>
Explanation: Details need to be disclosed separately for listed entity and its subsidiary.</td><td>Refer Table 1</td></tr>
<tr><td>2</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>7,43,303.15</td></tr>
<tr><td>3</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>N.A.</td></tr>
</table>

A(4).

Amount of the proposed transaction(s)

<table>
<tr><th>Sr. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td>Refer Table 2</td></tr>
<tr><td>2</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Refer Table 2</td></tr>
<tr><td>3</td><td>Value of the proposed transactions as a percentage of the listed entity’s annual consolidated turnover for the immediately preceding financial year</td><td>Refer Table 2</td></tr>
<tr><td>4</td><td>Value of the proposed transactions as a percentage of subsidiary’s annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>Refer Table 2</td></tr>
<tr><td>5</td><td>Value of the proposed transactions as a percentage of the related party’s annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.</td><td>Refer Table 2</td></tr>
<tr><td>6</td><td>Financial performance of the related party for the immediately preceding financial year:
<table>
<tr><th>Particulars</th><th>FY 2024-25 (INR)</th></tr>
<tr><td>Turnover</td><td>3,58,231.03</td></tr>
<tr><td>Profit After Tax</td><td>3,661.62</td></tr>
<tr><td>Net worth</td><td>14,159.46</td></tr>
</table></td><td></td></tr>
</table>

Sr. No.	Particulars of the information	Information provided by the management
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.	

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Financial instruments are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3.	In case of Trade advance *(of upto 365 days or such period for which such advances are extended as per normal trade practice) ,* if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

B(2).

Disclosure only in case of transactions relating to loans and advances (other than trade advances) or inter-corporate deposits given by the listed entity or its subsidiary

Sr. No.	Particulars of the information	Information provided by the management
1	Source of funds in connection with the proposed transaction. Note: This item of disclosure is not applicable to listed banks/ NBFCs/insurance companies/housing finance companies.	Own Funds
2	Where any financial indebtedness is incurred to give loan, inter-corporate deposit or advance, specify the following: *Note: This item of disclosure is not applicable to listed banks/ NBFCs/insurance companies/ housing finance companies.*	N.A.
	a. Nature of indebtedness	N.A.

Sr. No.	Particulars of the information	Information provided by the management
	b. Total cost of borrowing	N.A.
	c. Tenure	N.A.
	d. Other details	N.A.
3	Rate of interest at which the listed entity or its subsidiary is borrowing from its bankers/ other lenders. *Note:* *(3) This item of disclosure is not applicable to listed banks/NBFC'\'s/insurance companies/housing finance companies.* *(4) Disclosure shall be made of borrowings undertaken by the listed entity with a comparable maturiy profile to the loan/ICD being granted by the listed entity*	N.A.
4	Proposed interest rate to be charged by listed entity or its subsidiary	11% per annum
5	Maturity / due date	1 Year
6	Repayment schedule & terms	On demand/On call basis
7	Whether secured or unsecured?	Unsecured
8	If secured, the nature of security & security coverage ratio	N.A.
9	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.	The funds will be utilized by the ultimate beneficiary for meeting their working capital requirements, including day-to-day operational expenses and other short-term business needs arising in the ordinary course of business.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Financial instruments are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

C(1).

Disclosure only in case of transactions relating to any loans and advances (other than trade advances), inter-corporate deposits given by the listed entity or its subsidiary

Sr. No.	Particulars of the information	Information provided by the management
1.	Latest credit rating of the related party Note: Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any	680/1000
2.	Default on borrowings, if any, over the last three financial years, by the related party from the listed entity or any other person and value of subsisting default. Note: This information may be provided to the extent it is available in the public domain or as may be provided by the related party upon request.	N.A.
	In addition, state the following:	
	a) Whether the account of the related party has been classified as a non-performing asset (NPA) by any of its bankers and whether such status is currently subsisting;	N.A.
	d) Whether the related party, not being an MSME, suffers from any of the disqualifications specified under Section 29A of the Insolvency and Bankruptcy Code, 2016.	N.A.
	Note: Past defaults that are no longer subsisting and have been cured or regularized need not be disclosed.	
	FY 2022-2023	N.A.

Sr. No.	Particulars of the information	Information provided by the management
	FY 2023-2024	N.A.
	FY 2024-2025	N.A.

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Sale of goods	1,768.20
Rent Expense	1.31
Investment in debentures	328.34
Rent Expense	1.31
Purchase of securities	4,280.31
Brokerage income	6.74
Sale of securities	512.35
Purchase of commodities	4,328.12
Rent Expense	10.46
Sale of securities	1,621.44
Sale of commodities	1,819.30
Sale of services - brokerage income	134.09
Interest received on sale of bonds	5.11
Rent Expense	10.46
Purchase of commodities	79,922.14
Purchase of securities	1,862.14
Rent Expense	1.31
Interest income	467.72
Purchase of Financial Instruments	6,361.57
Rent income	10.46
Sale of Financial Instruments	6,254.75
Rent Expense	10.46

Nature of Transactions	FY 2024-2025 (INR)
Reimbursement of expense	0.25
Loan Given during the period	1,31,251.30
Rent Expense	2.62
Brokerage & Allied Activities	10.45
Commission Income	32.61

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management					
		1	2	3	4	5	6
	Transaction:	Securities to be issued during the period	Loan to be given during the period	Purchase of securities	Sale of securities	Securities to be redeemed during the period	Amount received on redemption of securities during the period
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	50,000	5,00,000	80,000	80,000	57,500	37,375
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes	Yes	Yes	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	15.23%	152.34%	24.37%	24.37%	17.52%	11.39%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	380.56%	3805.60%	608.90%	608.90%	437.64%	284.47%

Sr. No.	Particulars of the information	Information provided by the management					
		1	2	3	4	5	6
	Transaction:	Securities to be issued during the period	Loan to be given during the period	Purchase of securities	Sale of securities	Securities to be redeemed during the period	Amount received on redemption of securities during the period
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	13.96%	139.57%	22.33%	22.33%	16.05%	10.43%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management					
		1	2	3	4	5	6
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Securities to be issued during the period	Loan to be given during the period	Purchase of securities	Sale of securities	Securities to be redeemed during the period	Amount received on redemption of securities during the period
2	Details of each type of the proposed transaction	Group companies strategically issue diverse securities tied to various underlying indices and securities.	These Loans and Advances are facilitated to empower the group's business ventures. It's crucial to	Financial instruments are sold or purchased at market rate plus interest accrued, if any, or cost	Financial instruments are sold or purchased at market rate plus interest accrued, if any, or cost	Group companies strategically issue diverse securities tied to various underlying indices and securities.	Group companies strategically issue diverse securities tied to various underlying indices and securities.

Sr. No.	Particulars of the information	Information provided by the management					
		1	2	3	4	5	6
		These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.	emphasize that the loan disbursement process for related parties mirrors that of external entities. This underscores our commitment to maintaining an arm's length transaction approach, ensuring fairness and transparency in financial dealings across all parties involved. Group entities may require immediate funding to meet operational expenses	plus profit where market rate is not available	plus profit where market rate is not available	These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.	These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.

Sr. No.	Particulars of the information	Information provided by the management					
		1	2	3	4	5	6
			given on short term basis and carries no interest. An advance ensures timely access to funds without disrupting operations.				
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year	1 Year	1 Year	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes	Yes	Yes	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	50,000	5,00,000	80,000	80,000	57,500	37,375
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed	These loans and advances are extended to support the operational and strategic needs. The disbursement process follows the same due diligence and approval standards as	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed

Sr. No.	Particulars of the information	Information provided by the management					
		1	2	3	4	5	6
		entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.	external transactions, maintaining arm's length principles and transparency. By facilitating short-term, funding where necessary, the listed entity safeguards the efficiency and performance of its subsidiaries, thereby protecting and enhancing overall group value.	surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.	surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.	entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.	entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.

Sr. No.	Particulars of the information	Information provided by the management					
		1	2	3	4	5	6
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.						
	a. Name of the director / KMP	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Item No. 18: To consider and approve Material Related Party Transaction(s) between Abans Finance Private Limited and Abans Investment Managers Limited, Companies part of Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Finance Private Limited ('AFPL') and Abans Investment Managers Limited ('AIML') being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of AFPL and AIML to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Finance Private Limited and Abans Investment Managers Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Investment Managers Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The company is engaged in the business of distribution of financial instruments/ products and trades in financial services product.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	As per IND AS 24 9 b (i) The related party and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others)
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).
Details of previous transactions with the related party

<table>
<tr><th>Sr. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.
<table>
<tr><th>Nature of Transactions</th><th>FY 2024-2025 (INR)</th></tr>
<tr><td>-</td><td>-</td></tr>
</table>
Explanation: Details need to be disclosed separately for listed entity and its subsidiary.</td><td>Refer Table 1</td></tr>
<tr><td>2</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>1,214.70</td></tr>
<tr><td>3</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>N.A.</td></tr>
</table>

A(4).
Amount of the proposed transaction(s)

<table>
<tr><th>Sr. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td>Refer Table 2</td></tr>
<tr><td>2</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Refer Table 2</td></tr>
<tr><td>3</td><td>Value of the proposed transactions as a percentage of the listed entity’s annual consolidated turnover for the immediately preceding
financial year</td><td>Refer Table 2</td></tr>
<tr><td>4</td><td>Value of the proposed transactions as a percentage of subsidiary’s annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>Refer Table 2</td></tr>
<tr><td>5</td><td>Value of the proposed transactions as a percentage of the related party’s annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.</td><td>Refer Table 2</td></tr>
<tr><td>6</td><td>Financial performance of the related party for the immediately preceding financial year:
<table>
<tr><th>Particulars</th><th>FY 2024-25 (INR)</th></tr>
<tr><td>Turnover</td><td>819.12</td></tr>
</table></td><td></td></tr>
</table>

Sr. No.	Particulars of the information		Information provided by the management
	Profit After Tax	69.04	
	Net worth	1,447.67	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Sale of services - brokerage income	0.17
Reimbursement of expenses	0.17
Debt securities redeemed during the year	5.69
Rent income	5.23
Investments in subsidiaries	0.98
Re-imbursement of Expenses	0.82
Distributor Commission Expense	412.89

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
	Transaction:	Securities to be issued during the period	Securities to be redeemed during the period
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	75,000	86,250
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	22.85%	26.28%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	570.84%	656.47%
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	9156.18%	10529.60%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Securities to be issued during the period	Securities to be redeemed during the period
2	Details of each type of the proposed transaction	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	75,000	86,250
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
		listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.	entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.		
	a. Name of the director / KMP	N.A.	N.A.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	N.A.	N.A.
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.

Item No. 19: To consider and approve Material Related Party Transaction(s) between Abans Finance Private Limited and Abans Enterprises Limited, Companies part of Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Finance Private Limited ('AFPL') and Abans Enterprises Limited ('AEL') being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of AFPL and AEL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Finance Private Limited and Abans Enterprises Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A
Minimum information of the proposed RPT, applicable to all RPTs

A(1).
Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Enterprises Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The company is primarily engaged in general trading of agri commodities, precious metal and trading in derivatives on recognized exchange.

A(2).
Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Mr Abhishek Bansal has control over AFSL Group and is significantly influencing the entity accordingly as per the combined reading of 9 a (i) and 9 b (vii) of IND AS 24 the entity is a related party
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).
Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		82,682
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information		Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.		Refer Table 2
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?		Refer Table 2
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year		Refer Table 2
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)		Refer Table 2
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.		Refer Table 2
6	Financial performance of the related party for the immediately preceding financial year:		
	Particulars	**FY 2024-25 (INR)**	
	Turnover	10,801.14	

Sr. No.	Particulars of the information		Information provided by the management
	Profit After Tax	317.36	
	Net worth	2,381.72	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Part B

B(2)

Disclosure only in case of transactions relating to loans and advances (other than trade advances) or inter-corporate deposits given by the listed entity or its subsidiary

Sr. No.	Particulars of the information	Information provided by the management
1	Source of funds in connection with the proposed transaction. Note: This item of disclosure is not applicable to listed banks/ NBFCs/insurance companies/housing finance companies.	Own Funds
2	Where any financial indebtedness is incurred to give loan, inter-corporate deposit or advance, specify the following: *Note: This item of disclosure is not applicable to listed banks/ NBFCs/insurance companies/ housing finance companies.*	N.A.
	a. Nature of indebtedness	N.A.
	b. Total cost of borrowing	N.A.
	c. Tenure	N.A.
	d. Other details	N.A.
3	Rate of interest at which the listed entity or its subsidiary is borrowing from its bankers/ other lenders. *Note:* *(5) This item of disclosure is not applicable to listed banks/NBFC's/insurance companies/housing finance companies.* *(6) Disclosure shall be made of borrowings undertaken by the listed entity with a comparable maturiy profile to the loan/ICD being granted by the listed entity*	N.A.
4	Proposed interest rate to be charged by listed entity or its subsidiary	11% per annum
5	Maturity / due date	1 Year
6	Repayment schedule & terms	On demand/On call basis
7	Whether secured or unsecured?	Unsecured
8	If secured, the nature of security & security coverage ratio	N.A.
9	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.	The funds will be utilized by the ultimate beneficiary for meeting their working capital requirements, including day-to-day operational expenses and other short-term business needs arising in the ordinary course of business.

Part C

C(1).

Disclosure only in case of transactions relating to any loans and advances (other than trade advances), inter-corporate deposits given by the listed entity or its subsidiary

Sr. No.	Particulars of the information	Information provided by the management
1.	Latest credit rating of the related party Note: Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any	520/1000
2.	Default on borrowings, if any, over the last three financial years, by the related party from the listed entity or any other person and value of subsisting default. Note: This information may be provided to the extent it is available in the public domain or as may be provided by the related party upon request.	N.A.
	In addition, state the following:	
	a) Whether the account of the related party has been classified as a non-performing asset (NPA) by any of its bankers and whether such status is currently subsisting;	N.A.
	b) Whether the related party has been declared a “wilful defaulter” by any of its bankers and whether such status is currently subsisting;	N.A.
	c) Whether the related party is undergoing or facing any application for commencement of an insolvency resolution process or liquidation;	N.A.
	d) Whether the related party, not being an MSME, suffers from any of the disqualifications specified under Section 29A of the Insolvency and Bankruptcy Code, 2016.	N.A.
	Note: Past defaults that are no longer subsisting and have been cured or regularized need not be disclosed.	
	FY 2022-2023	N.A.
	FY 2023-2024	N.A.
	FY 2024-2025	N.A.

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Sale of commodities	1,881.03
Sale of services - warehouse charges income	3.19
Sale of services - brokerage income	5.72
Interest income	437.64
Rent income	10.46
Loan Given during the period	78,611.85

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
	Transaction:	Loan to be given during the period	Securities to be redeemed during the period
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	2,50,000	37,375
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	76.17%	11.39%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	1902.80%	284.47%
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	64.46%	9.64%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Loan to be given during the period	Securities to be redeemed during the period
2	Details of each type of the proposed transaction	These Loans and Advances are facilitated to empower the group's business ventures. It's crucial to emphasize that the loan disbursement process for related parties mirrors that of external entities. This underscores our commitment to maintaining an arm's length transaction approach, ensuring fairness and transparency in financial dealings across all parties involved. Group entities may require immediate funding to meet operational expenses given on short term basis and carries no interest. An advance ensures timely access to funds without disrupting operations.	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	2,50,000	37,375
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	These loans and advances are extended to support the operational and strategic needs. The disbursement process follows the same due diligence and approval standards as external	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
		transactions, maintaining arm's length principles and transparency. By facilitating short-term, funding where necessary, the listed entity safeguards the efficiency and performance of its subsidiaries, thereby protecting and enhancing overall group value.	entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.		
	a. Name of the director / KMP	N.A.	N.A.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	N.A.	N.A.
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.

Item No. 20: To consider and approve Material Related Party Transaction(s) between Abans Finance Private Limited and Abans Broking Services Private Limited, Companies part of Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Finance Private Limited ('AFPL') and Abans Broking Services Private Limited ('ABSPL') being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of AFPL and ABSPL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Finance Private Limited and Abans Broking Services Private Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Broking Services Private Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The Company is engaged in Broking, consultancy services, treasury operations and allied activities. It is registered with SEBI as a portfolio manager, research analyst stock-broker, commodity broker and a Mutual Fund Distributor under Association of Mutual Funds of India (AMFI).

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	As per IND AS 24 9 b (i) The related party and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others)
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).
Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		4,43,363.02
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information		Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.		Refer Table 2
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?		Refer Table 2
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year		Refer Table 2
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)		Refer Table 2
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.		Refer Table 2
6	Financial performance of the related party for the immediately preceding financial year:		
	Particulars	**FY 2024-25 (INR)**	
	Turnover	2,24,787.51	
	Profit After Tax	1,799.24	
	Net worth	18,055.11	

Sr. No.	Particulars of the information	Information provided by the management
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.	

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

B(2).

Disclosure only in case of transactions relating to loans and advances (other than trade advances) or inter-corporate deposits given by the listed entity or its subsidiary

Sr. No.	Particulars of the information	Information provided by the management
1	Source of funds in connection with the proposed transaction. Note: This item of disclosure is not applicable to listed banks/NBFCs/insurance companies/housing finance companies.	Own Funds
2	Where any financial indebtedness is incurred to give loan, inter-corporate deposit or advance, specify the following: *Note: This item of disclosure is not applicable to listed banks/ NBFCs/insurance companies/ housing finance companies.*	N.A.
	a. Nature of indebtedness	N.A.
	b. Total cost of borrowing	N.A.
	c. Tenure	N.A.

Sr. No.	Particulars of the information	Information provided by the management
	d. Other details	N.A.
3	Rate of interest at which the listed entity or its subsidiary is borrowing from its bankers/ other lenders. *Note:* *(1) This item of disclosure is not applicable to listed banks/NBFC's/insurance companies/housing finance companies.* *(2) Disclosure shall be made of borrowings undertaken by the listed entity with a comparable maturiy profile to the loan/ICD being granted by the listed entity*	N.A.
4	Proposed interest rate to be charged by listed entity or its subsidiary	11% per annum
5	Maturity / due date	1 Year
6	Repayment schedule & terms	On demand/On call basis
7	Whether secured or unsecured?	Unsecured
8	If secured, the nature of security & security coverage ratio	N.A.
9	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.	The funds will be utilized by the ultimate beneficiary for meeting their working capital requirements, including day-to-day operational expenses and other short-term business needs arising in the ordinary course of business.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	*Information provided by the management*
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available

Sr. No.	Particulars of the information	*Information provided by the management*
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

C(1).

Disclosure only in case of transactions relating to any loans and advances (other than trade advances), inter-corporate deposits given by the listed entity or its subsidiary

Sr. No.	Particulars of the information	Information provided by the management
1.	Latest credit rating of the related party Note: Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any	568/1000
2.	Default on borrowings, if any, over the last three financial years, by the related party from the listed entity or any other person and value of subsisting default.	N.A.
	Note: This information may be provided to the extent it is available in the public domain or as may be provided by the related party upon request.	
	In addition, state the following:	
	a) Whether the account of the related party has been classified as a non-performing asset (NPA) by any of its bankers and whether such status is currently subsisting;	N.A.
	b) Whether the related party has been declared a “wilful defaulter” by any of its bankers and whether such status is currently subsisting;	N.A.
	c) Whether the related party is undergoing or facing any application for commencement of an insolvency resolution process or liquidation;	N.A.
	d) Whether the related party, not being an MSME, suffers from any of the disqualifications specified under Section 29A of the Insolvency and Bankruptcy Code, 2016.	N.A.
	Note: Past defaults that are no longer subsisting and have been cured or regularized need not be disclosed.	
	FY 2022-2023	N.A.
	FY 2023-2024	N.A.
	FY 2024-2025	N.A.

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Other expense	0.17
Reimbursement of expense	0.17
Advance to Broker	10.00
Brokerage income	7.94
Sale of securities	676.71
Purchase of securities	1,694.45
Purchase of commodities	786.90
Compulsory Convertible Debentures	2,200.00
Corporate Guarantee Given	4,537.00
Corporate guarantee/security given by reporting enterp	3,537.00
Interest income	135.56
Purchase of Financial Instruments	3,646.70
Rent income	10.46
Sale of Financial Instruments	4,609.30
Reimbursement of expense	1.50
Loan Given during the period	22,42,473.23
Re-imbursement of Expenses	302.56

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management			
		1	2	3	4
	Transaction:	Securities to be issued during the period	Loan to be given during the period	Sale of securities	Securities to be redeemed during the period
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	50,000	5,00,000	80,000	57,500
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	15.23%	152.34%	24.37%	17.52%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	380.56%	3805.60%	608.90%	437.64%
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	22.24%	222.43%	35.59%	25.58%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management			
		1	2	3	4
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Securities to be issued during the period	Loan to be given during the period	Sale of securities	Securities to be redeemed during the period
2	Details of each type of the proposed transaction	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.	These Loans and Advances are facilitated to empower the group's business ventures. It's crucial to emphasize that the loan disbursement process for related parties mirrors that of external entities. This underscores our commitment to maintaining an arm's length transaction approach, ensuring fairness and transparency in financial dealings across all parties involved. Group entities may require immediate funding to meet operational expenses given on short term basis and carries no interest. An advance ensures timely access to funds without disrupting operations.	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.

Sr. No.	Particulars of the information	Information provided by the management			
		1	2	3	4
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	50,000	5,00,000	80,000	57,500
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-	These loans and advances are extended to support the operational and strategic needs. The disbursement process follows the same due diligence and approval standards as external transactions, maintaining arm's length principles and transparency. By facilitating short-term, funding where necessary, the listed entity safeguards the efficiency and performance of its subsidiaries, thereby protecting and enhancing overall group value.	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent

Sr. No.	Particulars of the information	Information provided by the management			
		1	2	3	4
		term interests of the listed entity and its shareholders.			liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.				
	a. Name of the director / KMP	N.A.	N.A.	N.A.	N.A.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	N.A.	N.A.	N.A.	N.A.
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.	N.A.	N.A.

Item No. 21: To consider and approve Material Related Party Transaction(s) between Abans Finance Private Limited and Mr. Abhishek Bansal, Promoter of Abans Financial Services Limited.

Background and details:

Abans Finance Private Limited ('AFPL') and Mr. Abhishek Bansal, Promoter of Abans Financial Services Limited, and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of AFPL and Mr. Abhishek Bansal to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Finance Private Limited and Mr. Abhishek Bansal, Promoter of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Mr. Abhishek Bansal
2	Country of incorporation of the related party	N.A.
3	Nature of business of the related party	N.A.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	As per IND AS 24 9 a (iii) A person who is a member of the key management personnel of the reporting entity or of a parent of the reporting entity is a related party.
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).

Details of previous transactions with the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.	Refer Table 1
	Nature of Transactions | **FY 2024-2025 (INR)**	
	- | -	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*	
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	56,726.31
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	N.A.

A(4).

Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	2,50,000
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	No
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	76.17%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	1902.80%
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	8943.46%
6	Financial performance of the related party for the immediately preceding financial year:	
	Particulars | **FY 2024-25 (INR)**	
	Turnover | 2,795.34	
	Profit After Tax | 563.73	
	Net worth | 20,698.04	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.	

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Loan as may be received during the period
2	Details of each type of the proposed transaction	These Loans and Advances are facilitated to empower the group's business ventures. It's crucial to emphasize that the loan disbursement process for related parties mirrors that of external entities. This underscores our commitment to maintaining an arm's length transaction approach, ensuring fairness and transparency in financial dealings across all parties involved. Group entities may require immediate funding to meet operational expenses given on short term basis and carries no interest. An advance ensures timely access to funds without disrupting operations.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year
4	Whether omnibus approval is being sought?	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	2,50,000
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	These loans and advances are extended to support the operational and strategic needs. The disbursement process follows the same due diligence and approval standards as external transactions, maintaining arm's length principles and transparency. By facilitating short- term, funding where necessary, the listed entity safeguards the efficiency and performance of its subsidiaries, thereby protecting and enhancing overall group value.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	N.A.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	N.A.

Sr. No.	Particulars of the information	Information provided by the management
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	N.A.
9	Other information relevant for decision making.	N.A.

Part B

B(5).

Disclosure only in case of transactions relating to borrowings by the listed entity or its subsidiary

Sr. No.	Particulars of the information	Information provided by the management
1.	Material covenants of the proposed transaction	The loan will be governed by standard covenants as mentioned in the below points.
2.	Interest rate (in terms of numerical value or base rate and applicable spread)	11% p.a.
3.	Cost of borrowing Note: This shall include all costs associated with the borrowing	N.A.
4.	Maturity / due date	1 Year
5.	Repayment schedule & terms	On demand/On call basis
6.	Whether secured or unsecured	Unsecured
7.	If secured, the nature of security & security coverage ratio	N.A.
8.	The purpose for which the funds will be utilized by the listed entity / subsidiary	The funds will be utilized by the ultimate beneficiary for meeting their working capital requirements, including day-to- day operational expenses and other short- term business needs arising in the ordinary course of business.

Part C

C(4).

Disclosure only in case of transactions relating to borrowings by the listed entity or its subsidiary

Sr. No.	Particulars of the information	Information provided by the management
1.	Debt to Equity Ratio of the listed entity or its subsidiary based on last audited financial statements *Note: This shall not be applicable to listed banks/NBFC/insurance companies/housing finance companies.*	N.A.
	a. Before transaction	N.A.
	b. After transaction	N.A.
2.	Debt Service Coverage Ratio of the listed entity or its subsidiary based on last audited financial statements	N.A.

Sr. No.	Particulars of the information	Information provided by the management
	Note: This shall not be applicable to listed banks/NBFC/insurance companies/ housing finance companies.	
	a. Before transaction	N.A.
	b. After transaction	N.A.

Table 1

A(3).

Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Rent Expense	0.36
Reimbursement of Income	0.37
Guarantee availed for borrowings	9,500.00
Brokerage income	2.31
Rent Expense	1.20
Sale of services - brokerage income	0.04
Rent Expense	1.20
Guarantee availed for borrowings	6,987.00
Loan taken during the period	5.15
Interest expense	309.14
Loan received during the period	84,358.00

Item No. 22: To consider and approve Material Related Party Transaction(s) between Abans Broking Services Private Limited and Abans Securities Private Limited, Companies part of Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Broking Services Private Limited ("ABSPL") and Abans Securities Private Limited ('ASPL") being companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of ABSPL and ASPL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Broking Services Private Limited and Abans Securities Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Securities Private Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The company acts a stock broker and commodities broker to execute proprietary trades and also trades on behalf of its clients and also trade in physical commodity. It is registered with Central Depository Services (India) Limited in the capacity of a Depository Participant.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	As per IND AS 24 9 b (i) The related party and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others)
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).
Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		3,16,354.88
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information		Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.		Refer Table 2
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?		Refer Table 2
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year		Refer Table 2
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)		Refer Table 2
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.		Refer Table 2
6	Financial performance of the related party for the immediately preceding financial year:		
	Particulars	**FY 2024-25 (INR)**	
	Turnover	23,757.89	

Sr. No.	Particulars of the information		Information provided by the management
	Profit After Tax	375.99	
	Net worth	4,330.33	
	Explanation: *The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.*		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Sale of securities	1,694.45
Sale of commodities	786.90
Brokerage expenses	7.94
Purchase of securities	676.71
Corporate Guarantee Given	8,500.00
Brokerage charges paid	2.14
Corporate guarantee/security given by reporting enterprise	2,000.00
Interest income	304.00
Purchase of Financial Instruments	2,604.10
Rent income	10.46
Sale of Financial Instruments	2,576.32
Reimbursement of expense	4.10
Loan Given during the period	1,60,306.30
Assets offered as security for fellow subsidiary	1,183.78
Re-imbursement of Expenses	13.20

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management			
		1	2	3	4
	Transaction:	Sale of securities	Sale of goods	Securities to be issued during the period	Securities to be redeemed during the period
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	80,000`	8,00,000	50,000	57,500
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	24.37%	243.75%	15.23%	17.52%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	35.59%	355.89%	22.24%	25.58%
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	336.73%	3367.30%	210.46%	242.02%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management			
		1	2	3	4
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Sale of Securities	Sale of Goods	Securities to be issued during the period	Securities to be redeemed during the period
2	Details of each type of the proposed transaction	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line

Sr. No.	Particulars of the information	Information provided by the management			
		1	2	3	4
					with industry standards.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break- up financial year-wise.	80,000	8,00,000	50,000	57,500
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third-party dealings, such as credit risk and contractual disputes.	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes

Sr. No.	Particulars of the information	Information provided by the management			
		1	2	3	4
				the long-term interests of the listed entity and its shareholders.	prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.				
	a. Name of the director / KMP	N.A.	N.A.	N.A.	N.A.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	N.A.	N.A.	N.A.	N.A.
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.	N.A.	N.A.

Item No. 23: To consider and approve Material Related Party Transaction(s) between Abans Broking Services Private Limited and Abans Investment Managers Limited, Company part of the Promoter Group of Abans Financial Services Limited;

Background and details:

Abans Broking Services Private Limited ("ABSPL") and Abans Investment Managers Limited ('AIML") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of ABSPL and AIML to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Broking Services Private Limited and Abans Investment Managers Limited, Companies part of the Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Investment Managers Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The company is engaged in the business of distribution of financial instruments/ products and trades in financial services product.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	As per IND AS 24 9 b (i) The related party and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others)
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).
Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		1,214.70
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information		Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.		Refer Table 2
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?		Refer Table 2
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year		Refer Table 2
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)		Refer Table 2
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.		Refer Table 2
6	Financial performance of the related party for the immediately preceding financial year:		
	Particulars	**FY 2024-25 (INR)**	
	Turnover	819.12	
	Profit After Tax	69.04	
	Net worth	1,447.67	

Sr. No.	Particulars of the information	Information provided by the management
	Explanation: *The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.*	

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Reimbursement of expenses	0.17
Debt securities redeemed during the year	5.69
Rent income	5.23
Re-imbursement of Expenses	0.82

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management	
	Transaction:	Securities to be issued during the period	Securities to be redeemed during the period
		1	2
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	75,000	86,250
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	22.85%	26.28%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	33.36%	38.37%

Sr. No.	Particulars of the information	Information provided by the management	
	Transaction:	Securities to be issued during the period	Securities to be redeemed during the period
		1	2
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	9156.18%	10529.60%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Securities to be issued during the period	Securities to be redeemed during the period
2	Details of each type of the proposed transaction	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year,	75,000	86,250

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
	provide estimated break- up financial year-wise.		
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.		
	a. Name of the director / KMP	N.A.	N.A.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	N.A.	N.A.
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.

Item No. 24: To consider and approve Material Related Party Transaction(s) between Abans Broking Services Private Limited and Abans Jewels Limited, Companies part of Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Broking Services Private Limited ("ABSPL") and Abans Jewels Limited ('AJL") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of ABSPL and AJL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Broking Services Private Limited and Abans Jewels Limited, Companies part of the Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Jewels Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	Abans Jewels Limited is in the business of export and import of bullion, manufacturing of precious / semi-precious stone studded gold and silver jewellery. The company also trades in bullion, debentures, securities and enters in to derivative contracts on recognized stock exchanges.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Mr. Abhishek Bansal has control over AFSL Group and is significantly influencing the entity accordingly as per the combined reading of 9 a (i) and 9 b (vii) of IND AS 24 the entity is a related party
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).
Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		7,43,303.15
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information		Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.		Refer Table 2
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?		Refer Table 2
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year		Refer Table 2
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)		Refer Table 2
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.		Refer Table 2
6	Financial performance of the related party for the immediately preceding financial year:		
	Particulars	**FY 2024-25 (INR)**	
	Turnover	3,58,231.03	

Sr. No.	Particulars of the information		Information provided by the management
	Profit After Tax	3,661.62	
	Net worth	14,159.46	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3.	In case of Trade advance *(of upto 365 days or such period for which such advances are extended as per normal trade practice)* , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Part C

Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Sale of goods	1,768.20
Rent Expense	1.31
Investment in debentures	328.34
Rent Expense	1.31
Purchase of securities	4,280.31
Brokerage income	6.74
Sale of securities	512.35
Purchase of commodities	4,328.12
Rent expenses	10.46
Sale of securities	1,621.44
Sale of commodities	1,819.30
Sale of services - brokerage income	134.09
Interest received on sale of bonds	5.11
Rent expense	10.46
Purchase of commodities	79,922.14
Purchase of securities	1,862.14
Rent Expenses	1.31
Interest income	467.72
Purchase of Financial Instruments	6,361.57
Rent income	10.46
Sale of Financial Instruments	6,254.75
Rent expense	10.46
Reimbursement of expense	0.25
Loan Given during the period	1,31,251.30
Rent expense	2.62

Nature of Transactions	FY 2024-2025 (INR)
Brokerage 8i Allied Activities	10.45
Commission Income	32.61

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
	Transaction:	Purchase of Securities	Purchase of goods	Sale of Securities	Sale of goods	Securities to be issued during the period	Securities to be redeemed during the period	Amount to be received on redemption of securities during the period
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	15,00,000	15,00,000	15,00,000	15,00,000	50,000	57,500	37,375
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	457.03%	457.03%	457.03%	457.03%	15.23%	17.52%	11.39%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	667.30%	667.30%	667.30%	667.30%	22.24%	25.58%	16.63%

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
	Transaction:	Purchase of Securities	Purchase of goods	Sale of Securities	Sale of goods	Securities to be issued during the period	Securities to be redeemed during the period	Amount to be received on redemption of securities during the period
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	418.72%	418.72%	418.72%	418.72%	13.96%	16.05%	10.43%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	**Purchase of Securities**	**Purchase of Goods**	**Sale of Securities**	**Sale of goods**	**Securities to be Issued during the period**	**Securities to be redeemed during the period**	**Amount to be received on redemption of securities during the period**
2	Details of each type of the proposed transaction	Securities are sold or purchased at market rate plus interest accrued, if	Goods are sold or purchased at market rate or cost plus profit where	Securities are sold or purchased at market rate plus interest accrued, if	Goods are sold or purchased at market rate or cost plus profit where	Group companies strategically issue diverse securities tied to various	Group companies strategically issue diverse securities tied to various	Group companies strategically issue diverse securities tied to various

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
		any, or cost plus profit where market rate is not available	market rate is not available.	any, or cost plus profit where market rate is not available	market rate is not available.	underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.	underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.	underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.
3	Tenure of the proposed transaction	1 Year	1 Year	1 Year	1 Year	1 Year	1 Year	1 Year

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
	(tenure in number of years or months to be specified)							
4	Whether omnibus approval is being sought?	Yes	Yes	Yes	Yes	Yes	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	15,00,000	15,00,000	15,00,000	15,00,000	50,000	57,500	37,375
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new markets	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity.	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity.	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity.

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
		surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.	to expand into new markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third-party dealings, such as credit risk and contractual disputes.	surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.	by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third-party dealings, such as credit risk and contractual disputes.	Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.	Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.	Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction,							

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
	whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.							
	a. Name of the director / KMP	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Item No. 25: To consider and approve Material Related Party Transaction(s) between Abans Broking Services Private Limited and Abans Fintrade Private Limited, Companies part of Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Broking Services Private Limited ("ABSPL") and Abans Fintrade Private Limited ('AFTPL") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of ABSPL and AFTPL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Broking Services Private Limited and Abans Fintrade Private Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Fintrade Private Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The principal activity of the company is export and import of precious / semi-precious stone studded gold and silver jewellery from its unit located in Special Economic Zone. The company also trades in debentures, securities and enters in to derivative contracts on recognised stock exchanges.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Mr. Abhishek Bansal has control over AFSL Group and is significantly influencing the entity accordingly as per the combined reading of 9 a (i) and 9 b (vii) of IND AS 24 the entity is a related party
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).

Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		2,75,414.60
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).

Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	Refer Table 2
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Refer Table 2
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	Refer Table 2
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	Refer Table 2
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	Refer Table 2
6	Financial performance of the related party for the immediately preceding financial year:	

Sr. No.	Particulars of the information		Information provided by the management
	Particulars	**FY 2024-25 (INR)**	
	Turnover	1,53,095.93	
	Profit After Tax	3,447.86	
	Net worth	34,735.12	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3.	In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Table 1 A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Reimbursement of Expense	0.01
Brokerage income	11.63
Sale of securities	1,024.00
Purchase of commodities	3,702.58
Sale of commodities	2,218.40
Trade receivable	27.46
Sale of securities	11,223.85
Sale of commodities	20,042.22
Sale of services - brokerage income	7.03
Purchase of securities	302.28
Debt securities redeemed during the year	200.42
Interest income	518.94
Interest expense	83.36
Rent income	2.62
Sale of Securities	1,589.55
Loan Given during the period	1,10,049.85
Purchase of Debt Securities	1,559.18

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
	Transaction:	**Purchase of Securities**	**Purchase of goods**	**Sale of Securities**	**Sale of goods**	**Securities to be Issued during the period**	**Securities to be redeemed during the period**	**Amount to be received on redemption of securities during the period**
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	80,000	8,00,000	80,000	8,00,000	50,000	57,500	37,375
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	24.37%	243.75%	24.37%	243.75%	15.23%	17.52%	11.39%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	35.59%	355.89%	35.59%	355.89%	22.24%	25.58%	16.63%
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	52.25%	522.55%	52.25%	522.55%	32.66%	37.56%	24.41%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Purchase of Securities	Purchase of Goods	Sale of Securities	Sale of goods	Securities to be issued during the period	Securities to be redeemed during the period	Amount to be received on redemption of securities during the period
2	Details of each type of the proposed transaction	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
						market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.	market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.	market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year	1 Year	1 Year	1 Year	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes	Yes	Yes	Yes	Yes	Yes

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	80,000	8,00,000	80,000	8,00,000	50,000	57,500	37,375
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions,	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions,	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions,

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
		differentials to enhance the overall yield of the group's investment portfolio.	associated with third-party dealings, such as credit risk and contractual disputes.	capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.	third-party dealings, such as credit risk and contractual disputes.	potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.	potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.	potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in							

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
	the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.							
	a. Name of the director / KMP	Abhishek Bansal	Abhishek Bansal	Abhishek Bansal	Abhishek Bansal	Abhishek Bansal	Abhishek Bansal	Abhishek Bansal
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	97.07%	97.07%	97.07%	97.07%	97.07%	97.07%	97.07%
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Item No. 26: To consider and approve Material Related Party Transaction(s) between Abans Broking Services Private Limited and Abans Creations Private Limited, Companies part of Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Broking Services Private Limited ("ABSPL") and Abans Creations Private Limited ('Abans Creations") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of ABSPL and Abans Creations to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Broking Services Private Limited and Abans Creations Private Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A
Minimum information of the proposed RPT, applicable to all RPTs
A(1).
Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Creations Private Limited
2	Country of incorporation of the related party	India

Sr. No.	Particulars of the information	Information provided by the management
3	Nature of business of the related party	The company is engaged in manufacturing of jewellery for sale, manufacturing of jewellery on job work basis. Further, it generates revenue from trading gold, bullion, diamond, silver and precious stones.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Mr Abhishek Bansal has control over AFSL Group and is significantly influencing the entity accordingly as per the combined reading of 9 a (i) and 9 b (vii) of IND AS 24 the entity is a related party
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).
Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		1,716.09
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information		Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.		1,00,000
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?		No
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year		30.47%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)		44.49%
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.		3283.39%
6	Financial performance of the related party for the immediately preceding financial year:		
	Particulars	**FY 2024-25 (INR)**	
	Turnover	3,045.63	
	Profit After Tax	15.71	

Sr. No.	Particulars of the information		Information provided by the management
	Net worth	11.18	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Sale of Goods
2	Details of each type of the proposed transaction	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year
4	Whether omnibus approval is being sought?	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	1,00,000
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third-party dealings, such as credit risk and contractual disputes.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Abhishek Bansal
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	99.99%
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	N.A.
9	Other information relevant for decision making.	N.A.

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3.	In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Part C

Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.
	b.Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Interest income	0.41
Loan Given during the period	7.00

Item No. 27: To consider and approve Material Related Party Transaction(s) between Abans Broking Services Private Limited and Abans Commodities (I) Private Limited, Companies part of Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Broking Services Private Limited ("ABSPL") and Abans Commodities (I) Private Limited ('ACIPL") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of ABSPL and ACIPL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Broking Services Private Limited and Abans Commodities (I) Private Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Commodities (I) Private Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The company is primarily engaged in the business of investment, trading in securities and providing advisory services. It is registered with SEBI as an Investment Adviser (lA).

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	As per IND AS 24 9 b (i) The related party and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others)
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).

Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		101.82
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).

Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	8,00,000
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	243.75%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	355.89%
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	43734.43%
6	Financial performance of the related party for the immediately preceding financial year:	

Sr. No.	Particulars of the information		Information provided by the management
	Particulars	**FY 2024-25 (INR)**	
	Turnover	1,829.23	
	Profit After Tax	-68.84	
	Net worth	1,597.57	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Sale of Goods
2	Details of each type of the proposed transaction	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year
4	Whether omnibus approval is being sought?	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	8,00,000
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third-party dealings, such as credit risk and contractual disputes.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	N.A.

Sr. No.	Particulars of the information	Information provided by the management
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	N.A.
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	N.A.
9	Other information relevant for decision making.	N.A.

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3.	In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Part C

Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.

Sr. No.	Particulars of the information	Information provided by the management
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Interest expense	5.16
Rent income	1.31
Re-imbursement of Expenses	13.06

Item No. 28: To consider and approve Material Related Party Transaction(s) between Abans Broking Services Private Limited and Abans Finance Private Limited, Companies part of Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Broking Services Private Limited ("ABSPL") and Abans Finance Private Limited ('AFPL") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of ABSPL and AFPL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Broking Services Private Limited and Abans Finance Private Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Finance Private Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The company is primarily engaged in the business financing and Investment which includes Corporate Finance, Trade Finance and providing Business and Retail Loans, unsecured as well as secured against collateral security, investment in government security and bonds. The major source of income for the company is interest from loan and earnings from investment.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	As per IND AS 24 9 b (i) The related party and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others)
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).
Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		6,84,792.64
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	Refer Table 2
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Refer Table 2
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	Refer Table 2
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	Refer Table 2
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	Refer Table 2
6	Financial performance of the related party for the immediately preceding financial year:	

Sr. No.	Particulars of the information		Information provided by the management
	Particulars	**FY 2024-25 (INR)**	
	Turnover	13,138.53	
	Profit After Tax	3,344.24	
	Net worth	34,860.94	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Rent Expense	0.62
Rent Expense	1.31
Interest Income on Debenture	4.19
Investment in debentures	0.97
Rent Expense	5.23
Unsecured loan outstanding	7,116.35
Guarantee availed for borrowings	2,000.00
Brokerage income	2.14
Sale of securities	2,565.53
Purchase of securities	2,543.40
Interest expenses	273.60
Rent Expense	10.46
Reimbursement of expenses	4.10
Sale of securities	3,596.30
Interest paid on purchase of bonds	39.20
Interest received on sale of bonds	51.44
Rent Expense	10.46
Purchase of securities	4,570.10
Reimbursement of expenses	1.50
Interest expenses	122.00
Guarantee availed for borrowings	3,537.00
Rent Expense	0.40
Investments in subsidiaries	9,757.60
Investments in Non-Convertible Debentures of	1,237.66
Other Current Financial Assets	43.65
Rent Expense	2.62
Interest Income	93.62

Nature of Transactions	FY 2024-2025 (INR)
Re-imbursement of Expenses	694.38
Loan received during the period	22,42,473.23
Loan received during the period	1,60,306.30

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
	Transaction:	Securities to be issued during the period	Securities to be redeemed during the period
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	50,000	57,500
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	15.23%	17.52%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	22.24%	25.58%
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	354.62%	407.81%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Securities to be issued during the period	Securities to be redeemed during the period
2	Details of each type of the proposed transaction	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	50,000	57,500
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
		allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.	prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.		
	a. Name of the director / KMP	N.A.	N.A.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	N.A.	N.A.
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.

Item No. 29: To consider and approve Material Related Party Transaction(s) between Abans Broking Services Private Limited and Abans Enterprises Limited, Companies part of Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Broking Services Private Limited ("ABSPL") and Abans Enterprises Limited ('AEL") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of ABSPL and AEL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Broking Services Private Limited and Abans Enterprises Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Enterprises Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The company is primarily engaged in general trading of agri commodities, precious metal and trading in derivatives on recognized exchange.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Mr Abhishek Bansal has control over AFSL Group and is significantly influencing the entity accordingly as per the combined reading of 9 a (i) and 9 b (vii) of IND AS 24 the entity is a related party
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).
Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		82,682
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).
Amount of the proposed transaction(s)

S. No.	Particulars of the information	Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	Refer Table 2
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Refer Table 2
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	Refer Table 2
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	Refer Table 2
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	Refer Table 2
6	Financial performance of the related party for the immediately preceding financial year:	

S. No.	Particulars of the information		Information provided by the management
	Particulars	**FY 2024-25 (INR)**	
	Turnover	13,138.53	
	Profit After Tax	3,344.24	
	Net worth	34,860.94	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3.	In case of Trade advance *(of upto 365 days or such period for which such advances are extended as per normal trade practice)* , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Table 1
A(3).
Details of previous transactions with the related party
Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Sale of commodities	1,881.03
Sale of services - warehouse charges income	3.19
Sale of services - brokerage income	5.72
Interest income	437.64
Rent income	10.46
Loan Given during the period	78,611.85

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
	Transaction:	Purchase of goods	Sale of goods	Securities to be redeemed during the period
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	8,00,000	8,00,000	37,375
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	243.75%	243.75%	11.39%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	355.89%	355.89%	16.63%
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	206.28%	206.28%	9.64%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	**Purchase of goods**	**Sale of goods**	**Securities to be redeemed during the period**
2	Details of each type of the proposed transaction	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year,	8,00,000	8,00,000	37,375

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
	provide estimated break-up financial year-wise.			
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third-party dealings, such as credit risk and contractual disputes.	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third-party dealings, such as credit risk and contractual disputes.	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.			
	a. Name of the director / KMP	Abhishek Bansal	Abhishek Bansal	Abhishek Bansal

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	74.56%	74.56%	74.56%
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.	N.A.

Item No. 30: To consider and approve Material Related Party Transaction(s) between Abans Broking Services Private Limited and Abans Metals Private Limited, Companies part of Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Broking Services Private Limited ("ABSPL") and Abans Metals Private Limited ('AMPL") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of ABSPL and AMPL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Broking Services Private Limited and Abans Metals Private Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Metals Private Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The principal activities of the company consist of to carry on business as traders, importer in all kind of commodities including agricultural products, metals including precious metals, semi precious metals, metal products, precious stones and diamonds, trading in securities and derivative contracts on recognized stock exchanges in India.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Mr Abhishek Bansal has control over AFSL Group and is significantly influencing the entity accordingly as per the combined reading of 9 a (i) and 9 b (vii) of IND AS 24 the entity is a related party
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).
Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		2,82,805.02
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	Refer Table 2
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Refer Table 2
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	Refer Table 2
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	Refer Table 2
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	Refer Table 2
6	Financial performance of the related party for the immediately preceding financial year:	

Sr. No.	Particulars of the information		Information provided by the management
	Particulars	**FY 2024-25 (INR)**	
	Turnover	1,34,982.03	
	Profit After Tax	198.43	
	Net worth	350.62	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.

Sr. No.	Particulars of the information	Information provided by the management
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Table 1

A(3).

Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Sale of goods	53.67
Reimbursement of Expense	0.20
Brokerage income	7.52
Purchase of securities	505.60
Purchase of commodities	5,227.37
Sale of commodities	32.78
Sale of services - brokerage income	30.42
Purchase of commodities	18,060.13
Debt securities redeemed during the year	249.73
Interest income	483.17
Interest expense	50.18
Purchase of Securities	8,489.84
Rent income	2.62
Sale of Securities	8,237.97
Loan Given during the period	76,532.10
Sale of Debt Securities	481.81

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
	Transaction:	Purchase of Securities	Purchase of goods	Sale of Securities	Sale of goods	Securities to be issued during the period	Securities to be redeemed during the period	Amount to be received on redemption of securities during the period
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	80,000	8,00,000	80,000	8,00,000	50,000	57,500	37,375
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	24.37%	243.75%	24.37%	243.75%	15.23%	17.52%	11.39%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	35.59%	355.89%	35.59%	355.89%	22.24%	25.58%	16.63%
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the	59.27%	592.67%	59.27%	592.67%	37.04%	42.60%	27.69%

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
	Transaction:	Purchase of Securities	Purchase of goods	Sale of Securities	Sale of goods	Securities to be issued during the period	Securities to be redeemed during the period	Amount to be received on redemption of securities during the period
	immediately preceding financial year, if available.							

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Purchase of Securities	Purchase of goods	Sale of Securities	Sale of goods	Securities to be issued during the period	Securities to be redeemed during the period	Amount to be received on redemption of securities during the period
2	Details of each type of the proposed transaction	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit	Goods are sold or purchased at market rate or cost plus profit where market rate	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to	Group companies strategically issue diverse securities tied to various underlying indices and	Group companies strategically issue diverse securities tied to various underlying indices and securities. These

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
		where market rate is not available	is not available.	where market rate is not available		AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.	securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.	are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.
3	Tenure of the proposed transaction	1 Year	1 Year	1 Year	1 Year	1 Year	1 Year	1 Year

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
	(tenure in number of years or months to be specified)							
4	Whether omnibus approval is being sought?	Yes	Yes	Yes	Yes	Yes	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	80,000	8,00,000	80,000	8,00,000	50,000	57,500	37,375
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new markets by	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
		liquidity by reallocating surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.	and affiliates to expand into new markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third-party dealings, such as credit risk and contractual disputes.	reallocating surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.	leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third-party dealings, such as credit risk and contractual disputes.	the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.	management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.	management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.							
	a. Name of the director / KMP	Abhishek Bansal	Abhishek Bansal	Abhishek Bansal	Abhishek Bansal	Abhishek Bansal	Abhishek Bansal	Abhishek Bansal
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	99.99%	99.99%	99.99%	99.99%	99.99%	99.99%	99.99%
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
9	Other information relevant for decision making.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Item No. 31: To consider and approve Material Related Party Transaction(s) between Abans Securities Private Limited and Abans Creations Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Securities Private Limited ("ASPL") and Abans Creations Private Limited ("Abans Creations") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of ASPL and Abans Creations to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Securities Private Limited Limited and Abans Creations Private Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Creations Private Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The company is engaged in manufacturing of jewellery for sale, manufacturing of jewellery on job work basis. Further, it generates revenue from trading gold, bullion, diamond, silver and precious stones.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Mr Abhishek Bansal has control over AFSL Group and is significantly influencing the entity accordingly as per the combined reading of 9 a (i) and 9 b (vii) of IND AS 24 the entity is a related party.
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).

Details of previous transactions with the related party

<table>
<tr><th>Sr. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.
<table>
<tr><th>Nature of Transactions</th><th>FY 2024-2025 (INR)</th></tr>
<tr><td>-</td><td>-</td></tr>
</table>
Explanation: Details need to be disclosed separately for listed entity and its subsidiary.</td><td>Refer Table 1</td></tr>
<tr><td>2</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>1,716.09</td></tr>
<tr><td>3</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>N.A.</td></tr>
</table>

A(4).

Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td>1,00,000</td></tr>
<tr><td>2</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3</td><td>Value of the proposed transactions as a percentage of the listed entity’s annual consolidated turnover for the immediately preceding financial year</td><td>30.47%</td></tr>
<tr><td>4</td><td>Value of the proposed transactions as a percentage of subsidiary’s annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>420.91%</td></tr>
<tr><td>5</td><td>Value of the proposed transactions as a percentage of the related party’s annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.</td><td>3283.39%</td></tr>
<tr><td>6</td><td>Financial performance of the related party for the immediately preceding financial year:
<table>
<tr><th>Particulars</th><th>FY 2024-25 (INR)</th></tr>
<tr><td>Turnover</td><td>3,045.63</td></tr>
<tr><td>Profit After Tax</td><td>15.71</td></tr>
</table></td><td></td></tr>
</table>

S. No.	Particulars of the information		Information provided by the management
	Net worth	11.18	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Sale of goods
2	Details of each type of the proposed transaction	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year
4	Whether omnibus approval is being sought?	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	1,00,000
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third-party dealings, such as credit risk and contractual disputes.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Abhishek Bansal
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	99.99%
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	N.A.
9	Other information relevant for decision making.	N.A.

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Interest income	0.41
Loan Given during the period	7.00

Item No. 32: To consider and approve Material Related Party Transaction(s) between Abans Securities Private Limited and Abans Broking Services Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Securities Private Limited ("ASPL") and Abans Broking Services Private Limited ("ABSPL") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of ASPL and ABSPL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Securities Private Limited Limited and Abans Broking Services Private Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Broking Services Private Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The Company is engaged in Broking, consultancy services, treasury operations and allied activities. It is registered with SEBI as a portfolio manager, research analyst stock-broker, commodity broker and a Mutual Fund Distributor under Association of Mutual Funds of India (AMFI).

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	As per IND AS 24 9 b (i) The related party and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others)
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).
Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		4,43,363.02
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information		Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.		Refer Table 2
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?		Refer Table 2
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year		Refer Table 2
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)		Refer Table 2
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.		Refer Table 2
6	Financial performance of the related party for the immediately preceding financial year:		
	Particulars	**FY 2024-25 (INR)**	
	Turnover	2,24,787.51	
	Profit After Tax	1,799.24	

Sr. No.	Particulars of the information		Information provided by the management
	Net worth	18,055.11	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*)	N.A.

Sr. No.	Particulars of the information	Information provided by the management
	, if any, proposed to be extended to the related party in relation to the transaction, specify the following:	
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Other expense	0.17
Reimbursement of expense	0.17
Advance to Broker	10.00
Brokerage income	7.94
Sale of securities	676.71
Purchase of securities	1,694.45
Purchase of commodities	786.90
Compulsory Convertible Debentures	2,200.00
Corporate Guarantee Given	4,537.00
Corporate guarantee/security given by reporting enterprise	3,537.00
Interest income	135.56
Purchase of Financial Instruments	3,646.70
Rent income	10.46
Sale of Financial Instruments	4,609.30
Reimbursement of expense	1.50
Loan Given during the period	22,42,473.23
Re-imbursement of Expenses	302.56

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management			
		1	2	3	4
	Transaction:	**Sale of securities**	**Sale of goods**	**Securities to be issued during the period**	**Securities to be redeemed during the period**
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	80,000	8,00,000	50,000	57,500
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	24.37%	243.75%	15.23%	17.52%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	336.73%	3367.30%	210.46%	242.02%
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	35.59%	355.89%	22.24%	25.58%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management			
		1	2	3	4
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	**Sale of securities**	**Sale of goods**	**Securities to be issued during the period**	**Securities to be redeemed during the period**

Sr. No.	Particulars of the information	Information provided by the management			
		1	2	3	4
2	Details of each type of the proposed transaction	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes	Yes	Yes

Sr. No.	Particulars of the information	Information provided by the management			
		1	2	3	4
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	80,000	8,00,000	50,000	57,500
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third-party dealings, such as credit risk and contractual disputes.	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed

Sr. No.	Particulars of the information	Information provided by the management			
		1	2	3	4
				group financing, serving the long-term interests of the listed entity and its shareholders.	entity and its shareholders.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.				
	a. Name of the director / KMP	N.A.	N.A.	N.A.	N.A.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	N.A.	N.A.	N.A.	N.A.
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.	N.A.	N.A.

Item No. 33: To consider and approve Material Related Party Transaction(s) between Abans Securities Private Limited and Abans Commodities (I) Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Securities Private Limited ("ASPL") and Abans Commodities (I) Private Limited ("ACIPL") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of ASPL and ACIPL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Securities Private Limited Limited and Abans Commodities (I) Private Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Commodities (I) Private Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The company is primarily engaged in the business of investment, trading in securities and providing advisory services. It is registered with SEBI as an Investment Adviser (lA).

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	As per IND AS 24 9 b (i) The related party and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others)
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).

Details of previous transactions with the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.	Refer Table 1
	Nature of Transactions / **FY 2024-2025 (INR)** - / -	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*	
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	101.82
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	N.A.

A(4).

Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	8,00,000
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	243.75%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	3367.30%
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	43734.43%
6	Financial performance of the related party for the immediately preceding financial year:	
	Particulars / **FY 2024-25 (INR)**	
	Turnover / 1,829.23	
	Profit After Tax / -68.84	

Sr. No.	Particulars of the information		Information provided by the management
	Net worth	1,597.57	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Sale of Goods
2	Details of each type of the proposed transaction	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year
4	Whether omnibus approval is being sought?	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	8,00,000
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third-party dealings, such as credit risk and contractual disputes.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	N.A.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	N.A.
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	N.A.
9	Other information relevant for decision making.	N.A.

Part B

B(1).

Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Interest expense	5.16
Rent income	1.31
Re-imbursement of Expenses	13.06

Item No. 34: To consider and approve Material Related Party Transaction(s) between Abans Securities Private Limited and Abans Enterprises Limited, Companies part of the Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Securities Private Limited ("ASPL") and Abans Enterprises Limited ("AEL") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of ASPL and AEL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Securities Private Limited Limited and Abans Enterprises Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Enterprises Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The company is primarily engaged in general trading of agri commodities, precious metal and trading in derivatives on recognized exchange.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Mr Abhishek Bansal has control over AFSL Group and is significantly influencing the entity accordingly as per the combined reading of 9 a (i) and 9 b (vii) of IND AS 24 the entity is a related party.
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).
Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		82,682
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	Refer Table 2
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Refer Table 2
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	Refer Table 2
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	Refer Table 2
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	Refer Table 2
6	Financial performance of the related party for the immediately preceding financial year:	

Sr. No.	Particulars of the information		Information provided by the management
	Particulars	**FY 2024-25 (INR)**	
	Turnover	10,801.14	
	Profit After Tax	317.36	
	Net worth	2,381.72	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Table 1
A(3).
Details of previous transactions with the related party
Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Sale of commodities	1,881.03
Sale of services - warehouse charges income	3.19
Sale of services - brokerage income	5.72
Interest income	437.64
Rent income	10.46
Loan Given during the period	78,611.85

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
	Transaction:	Purchase of goods	Sale of goods	Securities to be redeemed during the period
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	8,00,000	8,00,000	37,375
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	243.75%	243.75%	11.39%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	3367.30%	3367.30%	157.32%
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to	206.28%	206.28%	9.64%

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
	Transaction:	Purchase of goods	Sale of goods	Securities to be redeemed during the period
	be made on standalone turnover of related party) for the immediately preceding financial year, if available.			

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Purchase of goods	Sale of goods	Securities to be redeemed during the period
2	Details of each type of the proposed transaction	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions.

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
				Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	8,00,000	8,00,000	37,375
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third-party dealings, such as credit risk and contractual disputes.	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third-party dealings, such as	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
			credit risk and contractual disputes.	responsiveness to investor needs.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.			
	a. Name of the director / KMP	Abhishek Bansal	Abhishek Bansal	Abhishek Bansal
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	74.56%	74.56%	74.56%
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.	N.A.

Item No. 35: To consider and approve Material Related Party Transaction(s) between Abans Securities Private Limited and Abans Finance Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Securities Private Limited ("ASPL") and Abans Finance Private Limited ("AFPL") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of ASPL and AFPL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Securities Private Limited Limited and Abans Finance Private Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Finance Private Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The company is primarily engaged in the business financing and Investment which includes Corporate Finance, Trade Finance and providing Business and Retail Loans, unsecured as well as secured against collateral security, investment in government security and bonds. The major source of income for the company is interest from loan and earnings from investment.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	As per IND AS 24 9 b (i) The related party and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).
Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		6,84,792.64
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	Refer Table 2
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Refer Table 2
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	Refer Table 2
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	Refer Table 2
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	Refer Table 2
6	Financial performance of the related party for the immediately preceding financial year:	

Sr. No.	Particulars of the information		Information provided by the management
	Particulars	**FY 2024-25 (INR)**	
	Turnover	13,138.53	
	Profit After Tax	3,344.24	
	Net worth	34,860.94	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Rent Expense	0.62
Rent Expense	1.31
Interest Income on Debenture	4.19
Investment in debentures	0.97
Rent Expense	5.23
Unsecured loan outstanding	7,116.35
Guarantee availed for borrowings	2,000.00
Brokerage income	2.14
Sale of securities	2,565.53
Purchase of securities	2,543.40
Interest expenses	273.60
Rent Expense	10.46
Reimbursement of expenses	4.10
Sale of securities	3,596.30
Interest paid on purchase of bonds	39.20
Interest received on sale of bonds	51.44
Rent Expense	10.46
Purchase of securities	4,570.10
Reimbursement of expenses	1.50
Interest expenses	122.00
Guarantee availed for borrowings	3,537.00
Rent Expense	0.40
Investments in subsidiaries	9,757.60
Investments in Non-Convertible Debentures of	1,237.66
Other Current Financial Assets	43.65
Rent Expense	2.62

Nature of Transactions	FY 2024-2025 (INR)
Interest Income	93.62
Re-imbursement of Expenses	694.38
Loan received during the period	22,42,473.23
Loan received during the period	1,60,306.30

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
	Transaction:	Securities to be issued during the period	Securities to be redeemed during the period
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	50,000	57,500
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	15.23%	17.52%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	210.46%	242.02%
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	354.62%	407.81%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	**Securities to be issued during the period**	**Securities to be redeemed during the period**
2	Details of each type of the proposed transaction	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	50,000	57,500

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.		
	a. Name of the director / KMP	N.A.	N.A.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	N.A.	N.A.
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.

Item No. 36: To consider and approve Material Related Party Transaction(s) between Abans Securities Private Limited and Abans Investment Managers Limited, Companies part of the Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Securities Private Limited ("ASPL") and Abans Investment Managers Limited ("AIML") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of ASPL and AIML to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Securities Private Limited Limited and Abans Investment Managers Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Investment Managers Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The company is engaged in the business of distribution of financial instruments/ products and trades in financial services product.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Abans Securities Private Limited (ASPL) is a step-down subsidiary of Abans Financial Services Limited (AFSL), the listed entity, while Abans Investment Manager Limited (AIML) is a direct subsidiary of AFSL. Accordingly, since both ASPL and AIML form part of the AFSL group, they are considered related parties.
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).

Details of previous transactions with the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.	Refer Table 1
	Nature of Transactions / **FY 2024-2025 (INR)** - / -	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*	
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	1,214.70
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	N.A.

A(4).

Amount of the proposed transaction(s)

S. No.	Particulars of the information	Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	Refer Table 2
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Refer Table 2
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	Refer Table 2
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	Refer Table 2
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	Refer Table 2
6	Financial performance of the related party for the immediately preceding financial year:	
	Particulars / **FY 2024-25 (INR)**	
	Turnover / 819.12	
	Profit After Tax / 69.04	

S. No.	Particulars of the information		Information provided by the management
	Net worth	1,447.67	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Sale of services - brokerage income	0.17
Reimbursement of expenses	0.17
Debt securities redeemed during the year	5.69
Rent income	5.23
Investments in subsidiaries	0.98
Re-imbursement of Expenses	0.82
Distributor Commission Expense	412.89

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
	Transaction:	Securities to be issued during the period	Securities to be redeemed during the period
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	75,000	86,250
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	22.85%	26.28%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	315.68%	363.04%

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
	Transaction:	Securities to be issued during the period	Securities to be redeemed during the period
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	9156.18%	10529.60%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	**Securities to be issued during the period**	**Securities to be redeemed during the period**
2	Details of each type of the proposed transaction	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	75,000	86,250
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.		
	a. Name of the director / KMP	N.A.	N.A.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	N.A.	N.A.

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.

Item No. 37: To consider and approve Material Related Party Transaction(s) between Abans Securities Private Limited and Abans Jewels Limited, Companies part of the Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Securities Private Limited ("ASPL") and Abans Jewels Limited ("AJL") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of ASPL and AJL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Securities Private Limited Limited and Abans Jewels Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Jewels Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	Abans Jewels Limited is in the business of export and import of bullion, manufacturing of precious / semi precious stone studded gold and silver jewellery. The company also trades in bullion, debentures, securities and enters in to derivative contracts on recognized stock exchanges.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Mr Abhishek Bansal has control over AFSL Group and is significantly influencing the entity accordingly as per the combined reading of 9 a (i) and 9 b (vii) of IND AS 24 the entity is a related party
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).
Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		7,43,303.15
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).
Amount of the proposed transaction(s)

S. No.	Particulars of the information	Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	Refer Table 2
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Refer Table 2
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	Refer Table 2
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	Refer Table 2
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	Refer Table 2
6	Financial performance of the related party for the immediately preceding financial year:	

S. No.	Particulars of the information		Information provided by the management
	Particulars	**FY 2024-25 (INR)**	
	Turnover	3,58,231.03	
	Profit After Tax	3,661.62	
	Net worth	14,159.46	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.

Sr. No.	Particulars of the information	Information provided by the management
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Table 1
A(3).
Details of previous transactions with the related party
Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Sale of goods	1,768.20
Rent Expense	1.31
Investment in debentures	328.34
Rent Expense	1.31
Purchase of securities	4,280.31
Brokerage income	6.74
Sale of securities	512.35
Purchase of commodities	4,328.12
Rent Expense	10.46
Sale of securities	1,621.44
Sale of commodities	1,819.30
Sale of services - brokerage income	134.09
Interest received on sale of bonds	5.11
Rent Expense	10.46
Purchase of commodities	79,922.14
Purchase of securities	1,862.14
Rent Expense	1.31
Interest income	467.72
Purchase of Financial Instruments	6,361.57
Rent income	10.46
Sale of Financial Instruments	6,254.75
Rent Expense	10.46
Reimbursement of expense	0.25
Loan Given during the period	1,31,251.30

Nature of Transactions	FY 2024-2025 (INR)
Rent Expense	2.62
Brokerage & Allied Activities	10.45
Commission Income	32.61

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
	Transaction:	Purchase of securities	Purchase of goods	Sale of securities	Sale of goods	Securities to be issued during the period	Securities to be redeemed during the period	Amount to be received on redemption of securities during the period
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	80,000	8,00,000	80,000	8,00,000	50,000	50,000	37,375
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	24.37%	243.75%	24.37%	243.75%	15.23%	17.52%	11.39%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone	336.73%	3367.30%	336.73%	3367.30%	210.46%	242.02%	157.32%

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
	Transaction:	Purchase of securities	Purchase of goods	Sale of securities	Sale of goods	Securities to be issued during the period	Securities to be redeemed during the period	Amount to be received on redemption of securities during the period
	turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)							
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	22.33%	223.32%	22.33%	223.32%	13.96%	16.05%	10.43%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Purchase of securities	Purchase of goods	Sale of securities	Sale of goods	Securities to be issued during the period	Securities to be redeemed during the period	Amount to be received on redemption of securities during the period

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
2	Details of each type of the proposed transaction	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
						approach to related-party transactions in line with industry standards.	suitable. This reflects a prudent approach to related-party transactions in line with industry standards.	approach to related-party transactions in line with industry standards.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year	1 Year	1 Year	1 Year	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes	Yes	Yes	Yes	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	80,000	8,00,000	80,000	8,00,000	50,000	57,500	37,375
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiarie	Group entities engage in the transfer of governme nt securities and bonds for several strategic objectives, such as optimizing	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiarie	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
		by reallocating surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.	s and affiliates to expand into new markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third-party dealings, such as credit risk and contractual disputes.	liquidity by reallocating surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.	s and affiliates to expand into new markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third-party dealings, such as credit risk and contractual disputes.	for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.	treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the	for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
							long-term interests of the listed entity and its shareholders.	
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.							
	a. Name of the director / KMP	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Item No. 38: To consider and approve Material Related Party Transaction(s) between Abans Securities Private Limited and Abans Metals Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Securities Private Limited ("ASPL") and Abans Metals Private Limited ("AMPL") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of ASPL and AMPL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Securities Private Limited Limited and Abans Metals Private Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Metals Private Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The principal activities of the company consist of to carry on business as traders, importer in all kind of commodities including agricultural products, metals including precious metals, semi precious metals, metal products, precious stones and diamonds, trading in securities and derivative contracts on recognized stock exchanges in India.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Mr Abhishek Bansal has control over AFSL Group and is significantly influencing the entity accordingly as per the combined reading of 9 a (i) and 9 b (vii) of IND AS 24 the entity is a related party
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).
Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		2,82,805.02
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information		Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.		Refer Table 2
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?		Refer Table 2
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year		Refer Table 2
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)		Refer Table 2
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.		Refer Table 2
6	Financial performance of the related party for the immediately preceding financial year:		
	Particulars	**FY 2024-25 (INR)**	
	Turnover	1,34,982.03	
	Profit After Tax	198.43	

Sr. No.	Particulars of the information		Information provided by the management
	Net worth	350.62	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Part B

B(1).

Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Part C

Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.

Sr. No.	Particulars of the information	Information provided by the management
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Sale of goods	53.67
Reimbursement of Expense	0.20
Brokerage income	7.52
Purchase of securities	505.60
Purchase of commodities	5,227.37
Sale of commodities	32.78
Sale of services - brokerage income	30.42
Purchase of commodities	18,060.13
Debt securities redeemed during the year	249.73
Interest income	483.17
Interest expense	50.18
Purchase of Financial Instruments	8,489.84
Rent income	2.62
Sale of Financial Instruments	8,237.97
Loan Given during the period	76,532.10
Sale of Debt Securities	481.81

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
	Transaction:	Purchase of securities	Purchase of goods	Sale of securities	Sale of goods	Securities to be issued during the period	Securities to be redeemed during the period	Amount to be received on redemption of securities during the period
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	80,000	8,00,000	80,000	8,00,000	50,000	57,500	37,375
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	24.37%	243.75%	24.37%	243.75%	15.23%	17.52%	11.39%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed	336.73%	3367.30%	336.73%	3367.30%	210.46%	242.02%	157.32%

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
	Transaction:	Purchase of securities	Purchase of goods	Sale of securities	Sale of goods	Securities to be issued during the period	Securities to be redeemed during the period	Amount to be received on redemption of securities during the period
	entity is not a party to the transaction)							
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	59.27%	592.67%	59.27%	592.67%	37.04%	42.60%	27.69%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Purchase of securities	Purchase of goods	Sale of securities	Sale of goods	Securities to be issued during the period	Securities to be redeemed during the period	Amount to be received on redemption of securities during the period
2	Details of each type of the proposed transaction	Securities are sold or purchased at market	Goods are sold or purchased at market	Securities are sold or purchased at market	Goods are sold or purchased at market	Group companies strategically issue diverse	Group companies strategically issue diverse	Group companies strategically issue diverse

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
		rate plus interest accrued, if any, or cost plus profit where market rate is not available	rate or cost plus profit where market rate is not available.	rate plus interest accrued, if any, or cost plus profit where market rate is not available	rate or cost plus profit where market rate is not available.	securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with	securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to	securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
						industry standards.	related-party transactions in line with industry standards.	industry standards.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year	1 Year	1 Year	1 Year	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes	Yes	Yes	Yes	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	80,000	8,00,000	80,000	8,00,000	50,000	57,500	37,375
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity.	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
		different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.	markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third-party dealings, such as credit risk and contractual disputes.	cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.	markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third-party dealings, such as credit risk and contractual disputes.	allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.	Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed	a llow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
							entity and its shareholders.	
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.							
	a. Name of the director / KMP	Abhishek Bansal	Abhishek Bansal	Abhishek Bansal	Abhishek Bansal	Abhishek Bansal	Abhishek Bansal	Abhishek Bansal
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	99.99%	99.99%	99.99%	99.99%	99.99%	99.99%	99.99%
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Item No. 39: To consider and approve Material Related Party Transaction(s) between Abans Securities Private Limited and Abans Fintrade Private Limited, Companies part of the Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Securities Private Limited ("ASPL") and Abans Fintrade Private Limited ("AFTPL") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of ASPL and AFTPL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Securities Private Limited Limited and Abans Fintrade Private Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Fintrade Private Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The principal activity of the company is export and import of precious / semi precious stone studded gold and silver jewellery from its unit located in Special Economic Zone. The company also trades in debentures, securities and enters in to derivative contracts on recognised stock exchanges.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Mr Abhishek Bansal has control over AFSL Group and is significantly influencing the entity accordingly as per the combined reading of 9 a (i) and 9 b (vii) of IND AS 24 the entity is a related party
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).
Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		2,75,414.60
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information		Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.		Refer Table 2
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?		Refer Table 2
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year		Refer Table 2
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)		Refer Table 2
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.		Refer Table 2
6	Financial performance of the related party for the immediately preceding financial year:		
	Particulars	**FY 2024-25 (INR)**	
	Turnover	1,53,095.93	
	Profit After Tax	3,447.86	

Sr. No.	Particulars of the information		Information provided by the management
	Net worth	34,735.12	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.

Sr. No.	Particulars of the information	Information provided by the management
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Reimbursement of Expense	0.01
Brokerage income	11.63
Sale of securities	1,024.00
Purchase of commodities	3,702.58
Sale of commodities	2,218.40
Trade receivable	27.46
Sale of securities	11,223.85
Sale of commodities	20,042.22
Sale of services - brokerage income	7.03
Purchase of securities	302.28
Debt securities redeemed during the year	200.42
Interest income	518.94
Interest expense	83.36
Rent income	2.62
Sale of Financial Instruments	1,589.55
Loan Given during the period	1,10,049.85
Purchase of Debt Securities	1,559.18

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
	Transaction:	**Purchase of securities**	**Purchase of goods**	**Sale of securities**	**Sale of goods**	**Securities to be issued during the period**	**Securities to be redeemed during the period**	**Amount to be received on redemption of securities during the period**
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	80,000	8,00,000	80,000	8,00,000	50,000	57,500	37,375
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	24.37%	243.75%	24.37%	243.75%	15.23%	17.52%	11.39%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	336.73%	3367.30%	336.73%	3367.30%	210.46%	242.02%	157.32%

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
	Transaction:	Purchase of securities	Purchase of goods	Sale of securities	Sale of goods	Securities to be issued during the period	Securities to be redeemed during the period	Amount to be received on redemption of securities during the period
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	35.59%	355.89%	35.59%	355.89%	22.24%	25.58%	16.63%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Purchase of securities	Purchase of goods	Sale of securities	Sale of goods	Securities to be issued during the period	Securities to be redeemed during the period	Amount to be received on redemption of securities during the period
2	Details of each type of the proposed transaction	Securities are sold or purchased at market rate plus interest	Goods are sold or purchased at market rate or cost plus profit	Securities are sold or purchased at market rate plus interest	Goods are sold or purchased at market rate or cost plus profit	Group companies strategically issue diverse securities tied to various	Group companies strategically issue diverse securities tied	Group companies strategically issue diverse securities tied to various

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
		accrued, if any, or cost plus profit where market rate is not available	where market rate is not available.	accrued, if any, or cost plus profit where market rate is not available	where market rate is not available.	underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.	indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with to	underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
							various underlying industry standards.	
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year	1 Year	1 Year	1 Year	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes	Yes	Yes	Yes	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	80,000	8,00,000	80,000	8,00,000	50,000	57,500	37,375
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across different	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new markets by	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new markets by	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
		entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.	leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third-party dealings, such as credit risk and contractual disputes.	across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.	leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third-party dealings, such as credit risk and contractual disputes.	alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.	linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.	alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.

Sr. No.	Particulars of the information	Information provided by the management						
		1	2	3	4	5	6	7
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.							
	a. Name of the director / KMP	Abhishek Bansal	Abhishek Bansal	Abhishek Bansal	Abhishek Bansal	Abhishek Bansal	Abhishek Bansal	Abhishek Bansal
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	97.07%	97.07%	97.07%	97.07%	97.07%	97.07%	97.07%
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Item No. 40: To consider and approve Material Related Party Transaction(s) between Abans Commodities (I) Private Limited and Abans Broking Services Private Limited, Companies part of Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Commodities (I) Private Limited ("ACIPL") and Abans Broking Services Private Limited ("ABSPL") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of ACIPL and ABSPL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Commodities (I) Private Limited and Abans Broking Services Private Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Broking Services Private Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The Company is engaged in Broking, consultancy services, treasury operations and allied activities. It is registered with SEBI as a portfolio manager, research analyst stock-broker, commodity broker and a Mutual Fund Distributor under Association of Mutual Funds of India (AMFI).

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	As per IND AS 24 9 b (i) The related party and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others)
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).
Details of previous transactions with the related party

<table>
<tr><th>Sr. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.
<table>
<tr><th>Nature of Transactions</th><th>FY 2024-2025 (INR)</th></tr>
<tr><td>-</td><td>-</td></tr>
</table>
Explanation: Details need to be disclosed separately for listed entity and its subsidiary.</td><td>Refer Table 1</td></tr>
<tr><td>2</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>4,43,363.02</td></tr>
<tr><td>3</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>N.A.</td></tr>
</table>

A(4).
Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td>Refer Table 2</td></tr>
<tr><td>2</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Refer Table 2</td></tr>
<tr><td>3</td><td>Value of the proposed transactions as a percentage of the listed entity’s annual consolidated turnover for the immediately preceding financial year</td><td>Refer Table 2</td></tr>
<tr><td>4</td><td>Value of the proposed transactions as a percentage of subsidiary’s annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>Refer Table 2</td></tr>
<tr><td>5</td><td>Value of the proposed transactions as a percentage of the related party’s annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.</td><td>Refer Table 2</td></tr>
<tr><td>6</td><td>Financial performance of the related party for the immediately preceding financial year:
<table>
<tr><th>Particulars</th><th>FY 2024-25 (INR)</th></tr>
<tr><td>Turnover</td><td>2,24,787.51</td></tr>
<tr><td>Profit After Tax</td><td>1,799.24</td></tr>
</table></td><td></td></tr>
</table>

S. No.	Particulars of the information		Information provided by the management
	Net worth	18,055.11	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available. Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available. Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.

Sr. No.	Particulars of the information	Information provided by the management
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Other expense	0.17
Reimbursement of expense	0.17
Advance to Broker	10.00
Brokerage income	7.94
Sale of securities	676.71
Purchase of securities	1,694.45
Purchase of commodities	786.90
Compulsory Convertible Debentures	2,200.00
Corporate Guarantee Given	4,537.00
Corporate guarantee/security given by reporting enterprise	3,537.00
Interest income	135.56
Purchase of Securities	3,646.70
Rent income	10.46
Sale of Securities	4,609.30
Reimbursement of expense	1.50
Loan Given during the period	22,42,473.23
Re-imbursement of Expenses	302.56

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
	Transaction:	Sale of securities	Sale of goods
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	80,000	8,00,000
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	24.37%	243.75%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	4373.44%	43734.43%
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	35.59%	355.89%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Sale of securities	Sale of Goods
2	Details of each type of the proposed transaction	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	80,000	8,00,000
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across different entities, realigning the fixed- income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third- party dealings, such as credit risk and contractual disputes.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.		
	a. Name of the director / KMP	N.A.	N.A.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	N.A.	N.A.
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.

Item No. 41: To consider and approve Material Related Party Transaction(s) between Abans Commodities (I) Private Limited and Abans Enterprises Limited, Companies part of Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Commodities (I) Private Limited ("ACIPL") and Abans Enterprises Limited ("AEL") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of ACIPL and AEL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Commodities (I) Private Limited and Abans Enterprises Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Enterprises Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The company is primarily engaged in general trading of agri commodities, precious metal and trading in derivatives on recognized exchange.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Mr. Abhishek Bansal has control over AFSL Group and is significantly influencing the entity, accordingly, as per the combined reading of 9 a (i) and 9 b (vii) of IND AS 24 the entity is a related party
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).
Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		82,682
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information		Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.		Refer Table 2
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?		Refer Table 2
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year		Refer Table 2
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)		Refer Table 2
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.		Refer Table 2
6	Financial performance of the related party for the immediately preceding financial year:		
	Particulars	**FY 2024-25 (INR)**	
	Turnover	10,801.14	
	Profit After Tax	317.36	

Sr. No.	Particulars of the information		Information provided by the management
	Net worth	2,381.72	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Part C

Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Sale of commodities	1,881.03
Sale of services - warehouse charges income	3.19
Sale of services - brokerage income	5.72
Interest income	437.64
Rent income	10.46
Loan Given during the period	78,611.85

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
	Transaction:	Purchase of goods	Sale of goods
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	8,00,000	8,00,000
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	243.75%	243.75%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	43734.43%	43734.43%
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	206.28%	206.28%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Purchase of Goods	Sale of Goods
2	Details of each type of the proposed transaction	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	8,00,000	8,00,000
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third-party dealings, such as credit risk and contractual disputes.	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third- party dealings, such as credit risk and contractual disputes.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.		
	a. Name of the director / KMP	Abhishek Bansal	Abhishek Bansal

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	74.56%	74.56%
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.

Item No. 42: To consider and approve Material Related Party Transaction(s) between Abans Commodities (I) Private Limited and Abans Jewels Limited, Companies part of Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Commodities (I) Private Limited ("ACIPL") and Abans Jewels Limited ("AJL") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of ACIPL and AJL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Commodities (I) Private Limited and Abans Jewels Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Jewels Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	Abans Jewels Limited is in the business of export and import of bullion, manufacturing of precious / semi precious stone studded gold and silver jewellery. The company also trades in bullion, debentures, securities and enters in to derivative contracts on recognized stock exchanges.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Mr. Abhishek Bansal has control over AFSL Group and is significantly influencing the entity, accordingly, as per the combined reading of 9 a (i) and 9 b (vii) of IND AS 24 the entity is a related party
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).

Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		7,43,303.15
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).

Amount of the proposed transaction(s)

Sr. No.	Particulars of the information		Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.		Refer Table 2
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?		Refer Table 2
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year		Refer Table 2
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)		Refer Table 2
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.		Refer Table 2
6	Financial performance of the related party for the immediately preceding financial year:		
	Particulars	**FY 2024-25 (INR)**	
	Turnover	3,58,231.03	
	Profit After Tax	3,661.62	

Sr. No.	Particulars of the information		Information provided by the management
	Net worth	14,159.46	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available.

Sr. No.	Particulars of the information	Information provided by the management
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Sale of goods	1,768.20
Rent Expense	1.31
Investment in debentures	328.34
Rent Expense	1.31
Purchase of securities	4,280.31
Brokerage income	6.74
Sale of securities	512.35
Purchase of commodities	4,328.12
Rent Expense	10.46
Sale of securities	1,621.44
Sale of commodities	1,819.30
Sale of services - brokerage income	134.09
Interest received on sale of bonds	5.11
Rent Expense	10.46
Purchase of commodities	79,922.14
Purchase of securities	1,862.14
Rent Expense	1.31
Interest income	467.72
Purchase of Securities	6,361.57

Nature of Transactions	FY 2024-2025 (INR)
Rent income	10.46
Sale of Securities	6,254.75
Rent Expense	10.46
Reimbursement of expense	0.25
Loan Given during the period	1,31,251.30
Rent Expense	2.62
Brokerage 8i Allied Activities	10.45
Commission Income	32.61

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
	Transaction:	Purchase of goods	Sale of goods	Sale of securities
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	8,00,000	8,00,000	80,000
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	243.75%	243.75%	24.37%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	43734.43%	43734.43%	4373.44%
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	223.32%	223.32%	22.33%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Purchase of Goods	Sale of Goods	Sale of Securities
2	Details of each type of the proposed transaction	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	8,00,000	8,00,000	80,000
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third- party dealings, such as credit risk and contractual disputes.	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third- party dealings, such as	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across different entities, realigning the fixed- income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
			credit risk and contractual disputes.	
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.			
	a. Name of the director / KMP	N.A.	N.A.	N.A.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	N.A.	N.A.	N.A.
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.	N.A.

Item No. 43: To consider and approve Material Related Party Transaction(s) between Abans Commodities (I) Private Limited and Abans Metals Private Limited, Companies part of Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Commodities (I) Private Limited ("ACIPL") and Abans Metals Private Limited ("AMPL") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of ACIPL and AMPL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Commodities (I) Private Limited and Abans Metals Private Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Metals Private Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The principal activities of the company consist of to carry on business as traders, importer in all kind of commodities including agricultural products, metals including precious metals, semi precious metals, metal products, precious stones and diamonds, trading in securities and derivative contracts on recognized stock exchanges in India.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Mr. Abhishek Bansal has control over AFSL Group and is significantly influencing the entity, accordingly, as per the combined reading of 9 a (i) and 9 b (vii) of IND AS 24 the entity is a related party
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).
Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		2,82,805.02
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information		Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.		Refer Table 2
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?		Refer Table 2
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year		Refer Table 2
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)		Refer Table 2
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.		Refer Table 2
6	Financial performance of the related party for the immediately preceding financial year:		
	Particulars	**FY 2024-25 (INR)**	
	Turnover	1,34,982.03	
	Profit After Tax	198.43	

Sr. No.	Particulars of the information		Information provided by the management
	Net worth	350.62	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	*Information provided by the management*
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.

Sr. No.	Particulars of the information	Information provided by the management
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Sale of goods	53.67
Reimbursement of Expense	0.20
Brokerage income	7.52
Purchase of securities	505.60
Purchase of commodities	5,227.37
Sale of commodities	32.78
Sale of services - brokerage income	30.42
Purchase of commodities	18,060.13
Debt securities redeemed during the year	249.73
Interest income	483.17
Interest expense	50.18
Purchase of Securities	8,489.84
Rent income	2.62
Sale of Securities	8,237.97
Loan Given during the period	76,532.10
Sale of Debt Securities	481.81

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
	Transaction:	Purchase of goods	Sale of goods	Sale of securities
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	8,00,000	8,00,000	80,000
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	243.75%	243.75%	24.37%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	43734.43%	43734.43%	4373.44%
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	592.67%	592.67%	59.27%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Purchase of Goods	Sale of Goods	Sale of Securities
2	Details of each type of the proposed transaction	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.	Securities are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	8,00,000	8,00,000	80,000
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third- party dealings, such as credit risk and contractual disputes.	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third-party dealings, such as credit risk and contractual disputes.	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across different entities, realigning the fixed- income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.			
	a. Name of the director / KMP	Abhishek Bansal	Abhishek Bansal	Abhishek Bansal
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	99.99%	99.99%	99.99%

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.	N.A.

Item No. 44: To consider and approve Material Related Party Transaction(s) between Abans Commodities (I) Private Limited and Abans Securities Private Limited, Companies part of Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Commodities (I) Private Limited ("ACIPL") and Abans Securities Private Limited ("ASPL") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of ACIPL and ASPL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Commodities (I) Private Limited and Abans Securities Private Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Securities Private Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The company acts a stock broker and commodities broker to execute proprietary trades and also trades on behalf of its clients and also trade in physical commodity. It is registered with Central Depository Services (India) Limited in the capacity of a Depository Participant.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	As per IND AS 24 9 b (i) The related party and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others)
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).
Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		3,16,354.88
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information		Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.		Refer Table 2
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?		Refer Table 2
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year		Refer Table 2
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)		Refer Table 2
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.		Refer Table 2
6	Financial performance of the related party for the immediately preceding financial year:		
	Particulars	**FY 2024-25 (INR)**	
	Turnover	23,757.89	
	Profit After Tax	375.99	

Sr. No.	Particulars of the information		Information provided by the management
	Net worth	4,330.33	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Part B

B(1).

Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Financial instruments are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available. Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Financial instruments are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available. Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.

Sr. No.	Particulars of the information	Information provided by the management
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Sale of securities	1,694.45
Sale of commodities	786.90
Brokerage expenses	7.94
Purchase of securities	676.71
Corporate Guarantee Given	8,500.00
Brokerage charges paid	2.14
Corporate guarantee/security given by reporting enterprise	2,000.00
Interest income	304.00
Purchase of Financial Instruments	2,604.10
Rent income	10.46
Sale of Financial Instruments	2,576.32
Reimbursement of expense	4.10
Loan Given during the period	1,60,306.30
Assets offered as security for fellow subsidiary	1,183.78
Re-imbursement of Expenses	13.20

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
	Transaction:	Sale of securities	Sale of goods
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	80,000	8,00,000
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	24.37%	243.75%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	4373.44%	43734.43%
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	336.73%	3367.30%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Sale of securities	Sale of Goods
2	Details of each type of the proposed transaction	Financial instruments are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year

Sr. No.	Particulars of the information	Information provided by the management	
		1	2
4	Whether omnibus approval is being sought?	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	80,000	8,00,000
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across different entities, realigning the fixed- income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third- party dealings, such as credit risk and contractual disputes.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.		
	a. Name of the director / KMP	N.A.	N.A.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	N.A.	N.A.
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.

Item No. 45: To consider and approve Material Related Party Transaction(s) between Abans Commodities (I) Private Limited and Abans Creations Private Limited, Companies part of Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Commodities (I) Private Limited ("ACIPL") and Abans Creations Private Limited ("Abans Creations") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of ACIPL and Abans Creations to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Commodities (I) Private Limited and Abans Creations Private Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Creations Private Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The company is engaged in manufacturing of jewellery for sale, manufacturing of jewellery on job work basis. Further, it generates revenue from trading gold, bullion, diamond, silver and precious stones.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Mr. Abhishek Bansal has control over AFSL Group and is significantly influencing the entity, accordingly, as per the combined reading of 9 a (i) and 9 b (vii) of IND AS 24 the entity is a related party
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).

Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		1,716.09
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).

Amount of the proposed transaction(s)

Sr. No.	Particulars of the information		Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.		1,00,000
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?		Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year		30.47%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)		5466.80%
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.		3283.39%
6	Financial performance of the related party for the immediately preceding financial year:		
	Particulars	**FY 2024-25 (INR)**	
	Turnover	3,045.63	
	Profit After Tax	15.71	

Sr. No.	Particulars of the information		Information provided by the management
	Net worth	11.18	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Sale of Goods
2	Details of each type of the proposed transaction	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year
4	Whether omnibus approval is being sought?	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	1,00,000
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third-party dealings, such as credit risk and contractual disputes.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Abhishek Bansal
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	99.99%
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	N.A.
9	Other information relevant for decision making.	N.A.

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period* for *which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Interest income	0.41
Loan Given during the period	7.00

Item No. 46: To consider and approve Material Related Party Transaction(s) between Abans Commodities (I) Private Limited and Abans Fintrade Private Limited, Companies part of Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Commodities (I) Private Limited ("ACIPL") and Abans Fintrade Private Limited ("AFTPL") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of ACIPL and AFTPL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Commodities (I) Private Limited and Abans Fintrade Private Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Fintrade Private Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	The principal activity of the company is export and import of precious / semi-precious stone studded gold and silver jewellery from its unit located in Special Economic Zone. The company also trades in debentures, securities and enters in to derivative contracts on recognised stock exchanges.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Mr. Abhishek Bansal has control over AFSL Group and is significantly influencing the entity, accordingly, as per the combined reading of 9 a (i) and 9 b (vii) of IND AS 24 the entity is a related party
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).
Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		2,75,414.60
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information		Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.		Refer Table 2
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?		Refer Table 2
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year		Refer Table 2
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)		Refer Table 2
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.		Refer Table 2
6	Financial performance of the related party for the immediately preceding financial year:		
	Particulars	**FY 2024-25 (INR)**	
	Turnover	1,53,095.93	
	Profit After Tax	3,447.86	

Sr. No.	Particulars of the information		Information provided by the management
	Net worth	34,735.12	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Financial instruments are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available. Financial instruments are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available

Sr. No.	Particulars of the information	Information provided by the management
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Reimbursement of Expense	0.01
Brokerage income	11.63
Sale of securities	1,024.00
Purchase of commodities	3,702.58
Sale of commodities	2,218.40
Trade receivable	27.46
Sale of securities	11,223.85
Sale of commodities	20,042.22
Sale of services - brokerage income	7.03
Purchase of securities	302.28
Debt securities redeemed during the year	200.42
Interest income	518.94
Interest expense	83.36
Rent income	2.62
Sale of Financial Instruments	1,589.55
Loan Given during the period	1,10,049.85
Purchase of Debt Securities	1,559.18

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
	Transaction:	Purchase of goods	Sale of goods	Sale of securities
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	8,00,000	8,00,000	80,000
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	243.75%	243.75%	24.37%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	43734.43%	43734.43%	4373.44%
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	522.55%	522.55%	52.25%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Purchase of Goods	Sale of Goods	Sale of securities
2	Details of each type of the proposed transaction	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.	Financial instruments are sold or purchased at market rate plus interest accrued, if any, or cost plus profit where market rate is not available

Sr. No.	Particulars of the information	Information provided by the management		
		1	2	3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year	1 Year	1 Year
4	Whether omnibus approval is being sought?	Yes	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	8,00,000	8,00,000	80,000
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third-party dealings, such as credit risk and contractual disputes.	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third-party dealings, such as credit risk and contractual disputes.	Group entities engage in the transfer of government securities and bonds for several strategic objectives, such as optimizing liquidity by reallocating surplus cash across different entities, realigning the fixed-income portfolio in response to dynamic market conditions, and capitalizing on interest rate differentials to enhance the overall yield of the group's investment portfolio.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.			
	a. Name of the director / KMP	Abhishek Bansal	Abhishek Bansal	Abhishek Bansal
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	97.07%	97.07%	97.07%
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.	N.A.

Item No. 47: To consider and approve Material Related Party Transaction(s) between Abans Global Limited and Abans Middle East DMCC, Companies part of Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Global Limited ("ACIPL") and Abans Middle East DMCC ("AMED") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of ACIPL and AMED to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Global Limited and Abans Middle East DMCC, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Middle East DMCC
2	Country of incorporation of the related party	Dubai
3	Nature of business of the related party	Abans Middle East DMCC is registered with Dubai Multi Commodities Centre as a Free Zone Company. The principal activities of the company is trading for proprietary account on regulated exchanges & non-manufactured precious metal trading.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	As per IND AS 24 9 b (i) The related party and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others)
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	1.77%

A(3).

Details of previous transactions with the related party

<table>
<tr><th>Sr. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.
<table>
<tr><th>Nature of Transactions</th><th>FY 2024-2025 (INR)</th></tr>
<tr><td>-</td><td>-</td></tr>
</table>
Explanation: Details need to be disclosed separately for listed entity and its subsidiary.</td><td>Refer Table 1</td></tr>
<tr><td>2</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>206.17</td></tr>
<tr><td>3</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>N.A.</td></tr>
</table>

A(4).

Amount of the proposed transaction(s)

<table>
<tr><th>Sr. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td>20,00,000</td></tr>
<tr><td>2</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3</td><td>Value of the proposed transactions as a percentage of the listed entity’s annual consolidated turnover for the immediately preceding financial year</td><td>609.37%</td></tr>
<tr><td>4</td><td>Value of the proposed transactions as a percentage of subsidiary’s annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>0.19%</td></tr>
<tr><td>5</td><td>Value of the proposed transactions as a percentage of the related party’s annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.</td><td>3796.49%</td></tr>
<tr><td>6</td><td>Financial performance of the related party for the immediately preceding financial year:
<table>
<tr><th>Particulars</th><th>FY 2024-25 (INR)</th></tr>
<tr><td>Turnover</td><td>52,680</td></tr>
<tr><td>Profit After Tax</td><td>-4,314</td></tr>
</table></td><td></td></tr>
</table>

Sr. No.	Particulars of the information		Information provided by the management
	Net worth	31,001	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Sale of Goods
2	Details of each type of the proposed transaction	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 year
4	Whether omnibus approval is being sought?	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	20,00,000
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third-party dealings, such as credit risk and contractual disputes.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	N.A.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	N.A.
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	N.A.

Sr. No.	Particulars of the information	Information provided by the management
9	Other information relevant for decision making.	N.A.

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Investment in equity instruments	70.10
Commission Income	45.8
Transaction fees & Monthly Charges received	32.02
Preference Dividend expenses	106.98
Trade Consultancy expense	20.30
Sale of services - brokerage income	102.41
Other Investment expense	0.99

Item No. 48: To consider and approve Material Related Party Transaction(s) between Abans Middle East DMCC and Abans Global Limited, Companies part of the Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Middle East DMCC ("AMED") and Abans Global Limited ("AGL") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of AMED and AGL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Middle East DMCC and Abans Global Limited Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans Global Limited
2	Country of incorporation of the related party	England
3	Nature of business of the related party	The company is primarily engaged in dealing in Investments as a Principal and Agent. The company is also involved in the business of dealing in securities, commodities, derivatives, currencies and also acts as a financial advisor.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	As per IND AS 24 9 b (i) The related party and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others)
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	1.77%
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	N.A.

A(3).
Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		473.36
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information		Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.		20,00,000
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?		Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year		609.37%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)		3796.49%
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.		63513.79%
6	Financial performance of the related party for the immediately preceding financial year:		
	Particulars	**FY 2024-25 (INR)**	
	Turnover	3,149	

Sr. No.	Particulars of the information		Information provided by the management
	Profit After Tax	651	
	Net worth	23,182	
	Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.		

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Sale of Goods
2	Details of each type of the proposed transaction	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 Year
4	Whether omnibus approval is being sought?	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	20,00,000
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable subsidiaries and affiliates to expand into new markets by leveraging the established network and resources of related entities. Additionally, they help mitigate risks associated with third-party dealings, such as credit risk and contractual disputes.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	N.A.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	N.A.

Sr. No.	Particulars of the information	Information provided by the management
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	N.A.
9	Other information relevant for decision making.	N.A.

Part B
B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the	N.A.
	a. Amount of Trade advance	N.A.
	b. Tenure	N.A.
	c.Whether same is self-liquidating?	N.A.

Part C

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	N.A.
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	N.A.
	a. Amount of Trade advance	N.A.

Sr. No.	Particulars of the information	Information provided by the management
	b. Tenure	N.A.
	c. Whether same is self-liquidating?	N.A.

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Investment in equity instruments	237.65
Guarantee Given by Abans Securities Pvt Ltd in favour of AGL	427.91
Investment in subsidiaries (in equity shares)	11,549.88
Other Current Financial Assets	93.07
Re-imbursement of Expenses	93.07
Payment of expenses on behalf of reporting enterprise	4.61
Margins & balance with_brokers	1,013.93
Reimbursement of Expenses	0.20
Commission Expenses	28.20
Commission Expenses	57.64
Dividend received	105.71
Interest income on margin	0.99
Commission Expenses	100.69
Conversion fee income	1.60
Transaction fees & Monthly Charges received	72.95
Back office service expense	10.15

Item No. 49: To consider and approve Material Related Party Transaction(s) between Abans Middle East DMCC and Abans International Limited, Companies part of Promoter Group of Abans Financial Services Limited.

Background and details:

Abans Middle East DMCC ("AMED") and Abans International Limited ("AIL") being Companies part of the Promoter Group of AFSL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AFSL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for RPTs between of AMED and AIL to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Middle East DMCC and Abans International Limited, Companies part of Promoter Group of Abans Financial Services Limited being related parties of the Company, including the information pursuant to Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A

Minimum information of the proposed RPT, applicable to all RPTs

A(1).

Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Name of the related party	Abans International Limited
2	Country of incorporation of the related party	Mauritius
3	Nature of business of the related party	The company operates as a Collective Investment Scheme and is authorised by the Financial Services Commission of Mauritius (FSC) to be an Expert Fund under regulation 79 of the Securities (Collective Investment Schemes and Closed-end Funds) Regulations 2008.

A(2).

Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	The purpose and effect of this transaction is generating benefit to the related party of the listed entity or its subsidiary and hence as per Regulation 2 (Z) (c) (ii) of SEBI LODR this transaction is placed for approval. [A listed entity or any of its subsidiaries on one hand, and any other person or entity on the other hand, the purpose and effect of which is to benefit a related party of the listed entity or any of its subsidiaries, regardless of whether a price is charged.]
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	N.A.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	N.A.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has	N.A.

Sr. No.	Particulars of the information	Information provided by the management
	control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	

A(3).
Details of previous transactions with the related party

Sr. No.	Particulars of the information		Information provided by the management
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.		Refer Table 1
	Nature of Transactions	**FY 2024-2025 (INR)**	
	-	-	
	Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*		
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.		22,609.98
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.		N.A.

A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	Refer Table 2
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Refer Table 2
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	Refer Table 2
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	Refer Table 2

Sr. No.	Particulars of the information	Information provided by the management
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	Refer Table 2
6	Financial performance of the related party for the immediately preceding financial year:	

Particulars	FY 2024-25 (INR)
Turnover	24,982.14
Profit After Tax	15,264.24
Net worth	641.95

Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.

A(5).

Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Refer Table 3
2	Details of each type of the proposed transaction	Refer Table 3
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Refer Table 3
4	Whether omnibus approval is being sought?	Refer Table 3
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Table 3
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Refer Table 3
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Refer Table 3
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Refer Table 3
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Refer Table 3
9	Other information relevant for decision making.	Refer Table 3

Table 1
A(3).
Details of previous transactions with the related party

Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.

Nature of Transactions	FY 2024-2025 (INR)
Brokerage income	44.89
Sale of service income to Group companies and KMP under PMS	20.65
Sale of services - brokerage income	0.08
Brokerage 8i Allied Activities	1.74
Commission Income	1558.48
Investment in Units of Fund	3,534.45
Management & Performance Fees Income	7,250.57
Subscription Fee Income	74.21
Investment in participating shares	429.88
Investment in participating shares	363.72
Other Investment expense	462.58
Gain on fair value of investments	1.95

Table 2
A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management				
		1	2	3	4	5
	Transaction:	Securities to be issued during the period	Finance Cost on securities	Securities to be redeemed during the period	Amount to be received on rate swap	Amount to be paid under rate swap
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	5,00,000	75,000	5,75,000	50,000	5,50,000
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the	Yes	Yes	Yes	Yes	Yes

Sr. No.	Particulars of the information	Information provided by the management				
		1	2	3	4	5
	Transaction:	Securities to be issued during the period	Finance Cost on securities	Securities to be redeemed during the period	Amount to be received on rate swap	Amount to be paid under rate swap
	current financial year would render the proposed transaction a material RPT?					
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	152.34%	22.85%	175.19%	15.23%	167.58%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	949.12%	142.37%	1091.49%	94.91%	1044.03%
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	2025.37%	303.81%	2329.18%	202.54%	2227.91%

Table 3
A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management				
		1	2	3	4	5
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Securities to be issued during the period	Finance Cost on securities	Securities to be redeemed during the period	Amount to be received on rate swap	Amount to be paid under rate swap

Sr. No.	Particulars of the information	Information provided by the management				
		1	2	3	4	5
2	Details of each type of the proposed transaction	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.	Group companies strategically issue diverse securities tied to various underlying indices and securities. These are offered to AIFs and other group entities on an arm's-length basis to ensure transparency. The issuer may offer debentures at a discount depending on market conditions. Redeemable on scheduled due dates, the securities may also be redeemed early upon investor request if suitable. This reflects a prudent approach to related-party transactions in line with industry standards.	The transaction involves a rate swap entered into between two entities, whereby the parties exchange interest payment obligations—typically converting floating- rate interest exposure into fixed-rate exposure or vice - versa. The swap is undertaken to manage interest rate risk.	The transaction involves a rate swap entered into between two entities, whereby the parties exchange interest payment obligations—typically converting floating- rate interest exposure into fixed-rate exposure or vice- versa. The swap is undertaken to manage interest rate risk.
3	Tenure of the proposed transaction (tenure in	1 Year	1 Year	1 Year	1 Year	1 Year

Sr. No.	Particulars of the information	Information provided by the management				
		1	2	3	4	5
	number of years or months to be specified)					
4	Whether omnibus approval is being sought?	Yes	Yes	Yes	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	5,00,000	75,000	5,75,000	50,000	5,50,000
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption flexibility ensures	The issuance of securities to group entities and AIFs on an arm's-length basis enhances capital efficiency, diversifies funding sources, and supports treasury management for the listed entity. Market-linked structures allow alignment with prevailing conditions, potentially lowering the cost of capital, while early redemption	The rate swap is undertaken for group-level rate risk management and cost optimisation of borrowings. The transaction improves predictability of finance costs, reduces earnings volatility, and supports consolidated financial stability.	The rate swap is undertaken for group-level interest rate risk management and cost optimisation of borrowings. The transaction improves predictability of finance costs, reduces earnings volatility, and supports consolidated financial stability.

Sr. No.	Particulars of the information	Information provided by the management				
		1	2	3	4	5
		flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.	responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.	flexibility ensures responsiveness to investor needs. Overall, the transaction promotes prudent liquidity management and transparent intra-group financing, serving the long-term interests of the listed entity and its shareholders.		
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.					
	a. Name of the director / KMP	N.A.	N.A.	N.A.	N.A.	N.A.
	b. Shareholding of the director / KMP, whether direct or	N.A.	N.A.	N.A.	N.A.	N.A.

Sr. No.	Particulars of the information	Information provided by the management				
		1	2	3	4	5
	indirect, in the related party					
8	A copy of the valuation or other external party report, if any, shall be	N.A.	N.A.	N.A.	N.A.	N.A.
9	Other information relevant for decision making.	N.A.	N.A.	N.A.	N.A.	N.A.

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Date: Monday, February 09, 2026
Place: Mumbai

By order of the Board of Directors
For Abans Financial Services Limited (Formerly known as Abans Holdings Limited)

Sd/-
Bhargavi Halapeti
Company Secretary & Compliance Officer
Membership No.: ACS 23955

**********End**********